

NBI Diversified Emerging Markets Equity Fund

(formerly NBI Emerging Markets Equity Private Portfolio)

O Series

Category: Emerging Markets Equity

Investment Objective

The fund's investment objective is to provide long-term capital growth. The fund invests directly, or through investments in securities of other mutual funds, in a portfolio composed mainly of common shares of issues located in emerging markets.

Fund Details

Investment horizon

Less than 1 year	At least 1 year	At least 3 years	At least 5 years
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Fund volatility

Low	Low to medium	Medium	Medium to high	High
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Minimum Initial Investment:

Subsequent Investment:

Systematic Investment:

Distribution Frequency: Monthly

Assets Under Management (\$M): \$1,892.7

Price per Unit: \$15.88

Inception Date: December 10, 2018

Value of \$10,000 since inception: \$17,096

Benchmark Index:

MSCI Emerging Markets Index (CAD)

Management Fee:

MER: 0.03%

Portfolio Manager: National Bank Trust Inc.

Sub-Advisor: Goldman Sachs Asset Management L.P., Newton Investment Management (North America) Ltd.

Portfolio Asset Mix (% of Net Assets)



Sector Allocation (%)

Information Technology	34.98
Consumer Discretionary	20.67
Financials	14.65
Communication Services	10.97
Materials	9.27
Industrials	3.47
Consumer Staples	2.83
Utilities	1.30
Health Care	1.25
Energy	0.61

Gross Current Yield (%)[†] 0.99

Calendar Returns (%)

YTD	2020	2019	2018	2017	2016	2015
4.41	39.25	14.42	-	-	-	-

Annualized Returns (%)

1 month	3 months	6 months	1 year	3 years	5 years	10 years	Since Inception
4.41	19.57	29.91	46.30	-	-	-	28.42

Top Holdings (%)

Alibaba Group Holding Ltd - ADR	5.85
Tencent Holdings Ltd	5.15
Taiwan Semiconductor Manufacturing Co Ltd	3.45
Taiwan Semiconductor Manufacturing Co Ltd - ADR	3.37
LONGi Green Energy Technology Co Ltd	2.97
Cash and Cash Equivalents	2.96
Meituan Dianping	2.87
New Oriental Education & Tech Group Inc - ADR	2.87
Samsung SDI Co Ltd	2.84
AIA Group Ltd	2.49
Total of Top Holdings of the Fund (% of Net Assets):	34.82
Total Number of Securities Held:	237

[†]Annual income paid by a bond or a stock, expressed as a percentage of its current market price. It does not include any capital gains or losses that may be realized upon maturity.

As at January 31, 2021

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Disclosure

NBI Mutual Funds (the "Funds") are offered by National Bank Investments Inc., a wholly owned subsidiary of National Bank of Canada. Commissions, trailing commissions, management fees and expenses all may be associated with investments in the Funds. Please read the prospectus of the Funds before investing. The indicated rates of return are the historical annual compounded total returns which include changes in the value of securities and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. The Funds' securities are not insured by the Canada Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that a fund will be able to maintain its net asset value per security at a constant amount or that the full amount of the investment in a fund will be returned. The Funds are not guaranteed, their values change frequently and past performance may not be repeated.