As at October 31, 2026

NBI Jarislowsky Fraser Select Income Fund

F Series
Category: Canadian Fixed Income Balanced

Investment Objective

To provide regular income and to achieve moderate capital growth by investing in a diversified portfolio comprised primarily of Canadian fixed income and equity securities. The fund may invest approximately 30% of its assets in equity or fixed-income securities of foreign issuers.

Fund Details

Investment horizon

Less than 1 year	At least 1 year	**At least 3 years**	At least 5 year

Fund volatility

Low	**Low to Medium**	Medium	Medium to High	High

Style	Sector Deviation	Market Capitalization
Value	Minimal	Small
Blend	Moderate	Mid
Growth	Wide	**Large**

Minimum Initial Investment: $500
Subsequent Investment: $50
Systematic Investment: $25
Distribution Frequency: Monthly
Assets Under Management ($M): $79.4
Price per Unit: $10.46
Inception Date: October 7, 2010
Value of $10,000 over 10 years: $14,409
Benchmark Index:
Morningstar Canada Liquid Bond (70%)
S&P/TSX Composite (25%)
FTSE Can. 91 T-Bills (5%)
Management Fee: 0.65%
MER: 0.84%
Portfolio Manager:
National Bank Investments Inc.
Sub-Advisor:
Jarislowsky, Fraser Limited

Management Fee Reduction Plan[1]

For High Net Worth investors
Amount Applicable

Level	to the level*	Reduction
1	First $250,000	0.025%
2	Next $250,000	0.050%
3	In excess of $500,000	0.075%

[1] Subject to satisfying one of the Plan admissibility criteria.
* The levels apply according to the market value of the assets.

Available Fund Codes:

Advisor Series
No-load NBC3400
Low Sales Charge NBC3600
F Series NBC3700

Portfolio Asset Mix (% of Net Assets)



Domestic Bonds	69.97%
Canadian Equity	22.22%
Cash and Equivalents	3.54%
Foreign Bonds	2.44%
US Equity	1.83%

Top Holdings

	%
Canada Government 3.25% 01-Dec-2035	4.55
Ontario Province 2.80% 02-Jun-2048	2.94
Ontario Province 3.95% 02-Dec-2035	2.09
Canada Housing Trust 3.50% 15-Mar-2036	1.85
Canada Government 4.00% 01-Jun-2041	1.56
Quebec Province 3.50% 01-Dec-2048	1.52
National Grid Elec Trnsmsn PLC 2.30% 22-Mar-2029	1.49
Toyota Credit Canada Inc. 3.55% 16-Jul-2029	1.32
Ontario Province 4.70% 02-Jun-2037	1.26
Canada Government 1.50% 01-Dec-2031	1.20
Total of Top Holdings of the Fund (% of Net Assets):	**19.78**
Total Number of Securities Held:	**187**

Sector Allocation

	%
Financial Services	29.05
Energy	16.26
Industrial Goods & Services	11.98
Consumer Goods & Services	8.36
Technology	8.15
Real Estate	7.74
Healthcare	7.61
Basic Materials	7.03
Other	2.16
Telecommunications	1.66

Credit Rating

	%
AA	74.16
A	18.57
BBB	7.26

Average Duration (Years)	6.99
Gross Yield to Maturity (%)†	4.10
Gross Current Yield (%)‡	4.11

Calendar Returns (%)

YTD	2025	2024	2023	2022	2021	2020
2.60	5.39	7.90	8.36	-9.41	6.35	6.73

Annualized Returns (%)

1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.
2.28	-1.13	1.44	2.61	8.13	3.25	3.72	4.57

†The rate of return anticipated on a bond if it is held until the maturity date expressed as an annual rate. It is assumed that all coupons are reinvested at the same rate and does not include the impact of currency hedging.

‡Annual income paid by a bond or a stock, expressed as a percentage of its current market price. It does not include any capital gains or losses that may be realized upon maturity.

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Disclosure

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