

# NBI Tactical Asset Allocation Fund

F Series

Category: Tactical Balanced

## Investment Objective

The fund's objective is to ensure long-term capital growth. The fund primarily invests tactically, directly or through investments in securities of other mutual funds (that may include exchange-traded funds ("ETFs")), in fixed-income and equity securities from around the world.

## Fund Details

### Investment horizon

Less than 1 year	At least 1 year	<b>At least 3 years</b>	At least 5 years
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### Fund volatility

Low	<b>Low to medium</b>	Medium	Medium to high	High
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<b>Minimum Initial Investment:</b>	\$500
<b>Subsequent Investment:</b>	\$50
<b>Systematic Investment:</b>	\$25
<b>Distribution Frequency:</b>	Annually
<b>Assets Under Management (\$M):</b>	\$3,136.2
<b>Price per Unit:</b>	\$10.29
<b>Inception Date:</b>	May 14, 2019
<b>Value of \$10,000 since inception:</b>	\$10,455

### Benchmark Index:

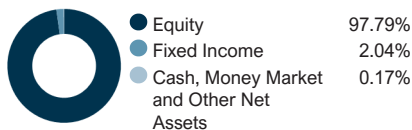
Morningstar Canada Liquid Bond (50%)	
Morningstar US Large Cap (17.5%)	
Morningstar Canada Large-Mid (17.5%)	
Morningstar Developed Markets ex North America (10%)	
Morningstar Emerging Markets Large-Mid x (5%)	
<b>Management Fee:</b>	0.60%
<b>MER:</b>	0.81%
<b>Portfolio Manager:</b>	National Bank Trust Inc.

## Available Fund Codes:

### Advisor Series

Initial Sales Charge	NBC3438
<b>F Series</b>	<b>NBC3738</b>

## Portfolio Asset Mix (% of Net Assets)



## Sector Allocation (%)

## Top Holdings (%)

Horizons Cdn Select Universe Bond ETF (HBB)	38.82
Horizons S&P 500 Index ETF (HXS)	26.62
Horizons S&P/TSX Capped Composite Index ETF (HXCN)	20.48
Horizons Intl Developed Mkts Eq Ix ETF (HXDM)	5.93
iShares Core MSCI Emerging Markets ETF (IEMG)	5.89
NBI Canadian Bond Index Fund	2.04
Cash and Cash Equivalents	0.21
<b>Total of Top Holdings of the Fund (% of Net Assets):</b>	<b>99.99</b>
<b>Total Number of Securities Held:</b>	<b>7</b>

## Calendar returns (%)

Regulations restrict the presentation of performance figures until a fund reaches its one-year anniversary.

## Annualized Returns (%)

1 month	3 months	6 months	1 year	3 years	5 years	10 years	Since Inception
1.28	9.70	-0.19	3.50	-	-	-	4.09

As at June 30, 2020

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## **Disclosure**

NBI Mutual Funds (the "Funds") are offered by National Bank Investments Inc., a wholly owned subsidiary of National Bank of Canada. Commissions, trailing commissions, management fees and expenses all may be associated with investments in the Funds. Please read the prospectus of the Funds before investing. The indicated rates of return are the historical annual compounded total returns which include changes in the value of securities and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. The Funds' securities are not insured by the Canada Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that a fund will be able to maintain its net asset value per security at a constant amount or that the full amount of the investment in a fund will be returned. The Funds are not guaranteed, their values change frequently and past performance may not be repeated.