NBI Tactical Asset Allocation Fund

Medium

High

Low

Category: Tactical Balanced



1.24

99.88

8

Investment Objective

Low to

The fund's objective is to ensure long-term capital growth. The fund primarily invests tactically, directly or through investments in securities of other mutual funds (that may include exchange-traded funds ("ETFs")), in fixed-income and equity securities from around the world.

Fund Details Investment horizon Less than At least At least At least 1 year 1 year 5 years Fund volatility

medium to high Minimum Initial Investment: \$500 Subsequent Investment: \$50 Systematic Investment: \$25 Distribution Frequency: Annually Assets Under Management (\$M): \$5,143.3 Price per Unit: \$11.95 Inception Date: May 21, 2019 Value of \$10,000 since inception: \$13,153

Medium

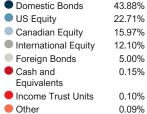
Benchmark Index:

Morningstar Canada Liquid Bond (50%) Morningstar US Large Cap (17.5%) Morningstar Canada Large-Mid (17.5%) Morningstar Developed Markets ex North America Morningstar Emerging Markets Large-Mid x (5%) Management Fee: 0.60% MER: 0.86% National Bank Trust Inc. Portfolio Manager:

Available Fund Codes:

Advisor Corio	
Initial Sales Charge	NBC3438
F Series	NBC3738

Portfolio Asset Mix (% of Net Assets) Domestic Bonds 43.88% US Equity 22.71% Canadian Equity 15.97%



Top Holdings (%) Global X Canadian Select Universe Bd 42.68 CC ETF (HBB) Global X S&P 500 Index CC ETF (HXS) 22.69 Global X S&P/TSX Capped Comp Ind 15.97 CC ETF (HXCN) iShares Core MSCI EAFE ETF (IEFA) 7.36 iShares Core MSCI Emerging Markets 5.02 ETF (IEMG) Global X US 7-10 Yr Treas Bd Ind CC 4.92 ETF (HTB)

NBI Canadian Bond Index Fund

(% of Net Assets):

Total of Top Holdings of the Fund

Total Number of Securities Held:

Calendar Returns (%)

YTD	2023	2022	2021	2020	2019	2018	
8.34	7.32	-10.78	11.01	9.02	_	_	

Annualized Returns (%)

1	3	6	1	3	5	10	Since
month	months	months	year	years	years	years	Inception
-0.17	2 40	9.03	14 67	2.01	5 18	_	5 16

As at October 31, 2024

NBI Tactical Asset Allocation Fund

F Series Category: Tactical Balanced



Disclosure

NBI Mutual Funds (the "Funds") are offered by National Bank Investments Inc., a wholly owned subsidiary of National Bank of Canada. Commissions, trailing commissions, management fees and expenses all may be associated with investments in the Funds. Please read the prospectus of the Funds before investing. The indicated rates of return are the historical annual compounded total returns which include changes in the value of securities and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. The Funds' securities are not insured by the Canada Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that a fund will be able to maintain its net asset value per security at a constant amount or that the full amount of the investment in a fund will be returned. The Funds are not guaranteed, their values change frequently and past performance may not be repeated.