

# NBI Global Real Assets Income Fund

F Series

Category: Global Infrastructure Equity

## Investment Objective

To generate income and long-term capital growth while focusing on hedging against inflation

The fund invests directly, or through investments in securities of other mutual funds, in a portfolio composed mainly of common shares of companies in industry sectors associated with real assets and located around the world.

## Fund Details

### Investment horizon

Less than 1 year	At least 1 year	At least 3 years	<b>At least 5 years</b>
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### Fund volatility

Low	<b>Low to medium</b>	Medium	Medium to high	High
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Style	Sector Deviation	Market Capitalization
<b>Value</b>	Minimal	Small
Blend	Moderate	Mid
Growth	Wide	<b>Large</b>

<b>Minimum Initial Investment:</b>	\$500
<b>Subsequent Investment:</b>	\$50
<b>Systematic Investment:</b>	\$25
<b>Distribution Frequency:</b>	Monthly
<b>Assets Under Management (\$M):</b>	\$126.8
<b>Price per Unit:</b>	\$10.66
<b>Inception Date:</b>	February 1, 2016
<b>Value of \$10,000 since inception:</b>	\$12,255

### Benchmark Index:

MSCI ACWI Infrastructure

**Management Fee:** 1.00%

**MER:** 1.26%

**Portfolio Manager:** BNY Mellon Asset Management Canada Ltd.

**Sub-Advisor:** Mellon Investments Corporation

## Management Fee Reduction Plan<sup>1</sup>

### For High Net Worth investors Amount Applicable

Level	to the level*	Reduction
1	First \$250,000	0.050%
2	Next \$250,000	0.100%
3	In excess of \$500,000	0.150%

<sup>1</sup> Subject to satisfying one of the Plan admissibility criteria.

\* The levels apply according to the market value of the assets.

## Available Fund Codes:

### Advisor Series

Initial Sales Charge	NBC3499
Deferred Sales Charge	NBC3599
Low Sales Charge	NBC3699

**F Series** NBC3799

**F5 Series** NBC5799

**FH Series** NBC5099

### H Series

Initial Sales Charge	NBC5199
Deferred Sales Charge	NBC5299
Low Sales Charge	NBC5399

### T5 Series

Initial Sales Charge	NBC5499
Deferred Sales Charge	NBC5599
Low Sales Charge	NBC5699

## Portfolio Asset Mix

### (% of Net Assets)



## Sector Allocation (%)

Utilities	42.97
Industrials	20.56
Energy	15.71
Real Estate	12.61
Communication Services	8.15

**Gross Current Yield (%)†** 5.92

## Top Holdings (%)

PPL Corp	7.61
Atlantia SpA	7.32
Inter Pipeline Ltd	6.69
Enel SpA	5.35
Verizon Communications Inc	5.15
Southern Co	4.94
Medical Properties Trust Inc	4.59
Pennon Group PLC	4.59
Dominion Resources Inc	4.39
Omega Healthcare Investors Inc	4.39
<b>Total of Top Holdings of the Fund (% of Net Assets):</b>	<b>55.02</b>

**Total Number of Securities Held:** 29

## Weighting by Country (%)

United States	43.17
Italy	16.70
Other countries	14.73
Spain	12.09
Canada	7.06
France	6.25

## Calendar Returns (%)

YTD	2018	2017	2016	2015	2014	2013
5.37	0.96	9.57	-	-	-	-

## Annualized Returns (%)

1 month	3 months	6 months	1 year	3 years	5 years	10 years	Since Inception
0.65	-1.86	5.37	1.91	6.15	-	-	6.15

†Annual income paid by a bond or a stock, expressed as a percentage of its current market price. It does not include any capital gains or losses that may be realized upon maturity.

As at June 30, 2019

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## **Disclosure**

NBI Mutual Funds (the "Funds") are offered by National Bank Investments Inc., a wholly owned subsidiary of National Bank of Canada. Commissions, trailing commissions, management fees and expenses all may be associated with investments in the Funds. Please read the prospectus of the Funds before investing. The indicated rates of return are the historical annual compounded total returns which include changes in the value of securities and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. The Funds' securities are not insured by the Canada Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that a fund will be able to maintain its net asset value per security at a constant amount or that the full amount of the investment in a fund will be returned. The Funds are not guaranteed, their values change frequently and past performance may not be repeated.