

# NBI Global Real Assets Income Fund

F Series

Category: Global Infrastructure Equity

## Investment Objective

To generate income and long-term capital growth while focusing on hedging against inflation

The fund invests directly, or through investments in securities of other mutual funds, in a portfolio composed mainly of common shares of companies in industry sectors associated with real assets and located around the world.

## Fund Details

### Investment horizon

Less than 1 year	At least 1 year	At least 3 years	<b>At least 5 years</b>
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### Fund volatility

Low	Low to medium	<b>Medium</b>	Medium to high	High
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Style	Sector Deviation	Market Capitalization
<b>Value</b>	Minimal	Small
Blend	Moderate	Mid
Growth	Wide	<b>Large</b>

<b>Minimum Initial Investment:</b>	\$500
<b>Subsequent Investment:</b>	\$50
<b>Systematic Investment:</b>	\$25
<b>Distribution Frequency:</b>	Monthly
<b>Assets Under Management (\$M):</b>	\$87.0
<b>Price per Unit:</b>	\$9.52
<b>Inception Date:</b>	February 1, 2016
<b>Value of \$10,000 since inception:</b>	\$12,977

### Benchmark Index:

S&amp;P Global Infrastructure

**Management Fee:** 0.80%

**MER:** 1.22%

**Portfolio Manager:** National Bank Trust Inc.

**Sub-Advisor:** Nuveen Asset Management, LLC

## Management Fee Reduction Plan<sup>1</sup>

For High Net Worth investors  
Amount Applicable

Level	to the level*	Reduction
1	First \$250,000	0.050%
2	Next \$250,000	0.100%
3	In excess of \$500,000	0.150%

<sup>1</sup> Subject to satisfying one of the Plan admissibility criteria.

\* The levels apply according to the market value of the assets.

## Available Fund Codes:

### Advisor Series

Initial Sales Charge NBC3499

Deferred Sales Charge NBC3599

Low Sales Charge NBC3699

### F Series

NBC3799

### F5 Series

 NBC5799

### FH Series

 NBC5099

### H Series

Initial Sales Charge NBC5199

Deferred Sales Charge NBC5299

Low Sales Charge NBC5399

### T5 Series

Initial Sales Charge NBC5499

Deferred Sales Charge NBC5599

Low Sales Charge NBC5699

## Portfolio Asset Mix

(% of Net Assets)



## Sector Allocation (%)

Utilities	37.41
Industrial Goods & Services	32.89
Energy	23.21
Real Estate	5.07
Telecommunications	1.18
Mutual Fund	0.24

**Dividend Yield (Trailing Yield)** 3.78

## Top Holdings (%)

Transurban Group - Units	5.63
Aena SME SA	5.45
Southern Co	4.52
Cheniere Energy Inc	4.32
Enbridge Inc	4.32
Nextera Energy Inc	4.15
CANADIAN DOLLAR	2.85
Xcel Energy Inc	2.53
Auckland International Airport Ltd	2.29
Enel SpA	2.27

**Total of Top Holdings of the Fund (% of Net Assets):** 38.33

**Total Number of Securities Held:** 103

## Geographic Allocation (%)

United States	43.20
European Union	23.38
Canada	14.39
Asia/Pacific Rim	11.76
Japan	3.20
Other European	2.12
Latin America	1.95

## Calendar Returns (%)

YTD	2022	2021	2020	2019	2018	2017
1.93	-1.44	14.09	-14.39	13.73	0.96	9.57

## Annualized Returns (%)

1 month	3 months	6 months	1 year	3 years	5 years	10 years	Since Inception
-1.48	0.68	-1.03	6.87	6.06	1.91	-	3.50

As at August 31, 2023

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## Disclosure

NBI Mutual Funds (the "Funds") are offered by National Bank Investments Inc., a wholly owned subsidiary of National Bank of Canada. Commissions, trailing commissions, management fees and expenses all may be associated with investments in the Funds. Please read the prospectus of the Funds before investing. The indicated rates of return are the historical annual compounded total returns which include changes in the value of securities and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. The Funds' securities are not insured by the Canada Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that a fund will be able to maintain its net asset value per security at a constant amount or that the full amount of the investment in a fund will be returned. The Funds are not guaranteed, their values change frequently and past performance may not be repeated.