As at October 31, 2026

NBI Canadian Equity Fund

(formerly NBI Jarislowsky Fraser Select Canadian Equity Fund)

E Series
Category: Canadian Focused Equity

Investment Objective

To achieve long-term capital growth by investing in a portfolio comprised mainly of equity securities of large-capitalization Canadian issuers. The fund may invest up to 49% of its assets in foreign securities.

Fund Details

Investment horizon

Less than 1 year	At least 1 year	At least 3 years	**At least 5 year**

Fund volatility

Low	Low to Medium	**Medium**	Medium to High	High

Style	Sector Deviation	Market Capitalization
Value	Minimal	Small
Blend	Moderate	Mid
Growth	Wide	**Large**

Minimum Initial Investment:	$10,000
Subsequent Investment:	$1,000
Systematic Investment:	-
Distribution Frequency:	Annually
Assets Under Management ($M):	$668.1
Price per Unit:	$29.46
Inception Date:	October 7, 2010
Value of $10,000 over 10 years:	$25,198
Benchmark Index:	
S&P/TSX Capped Composite Index (CAD)	
Management Fee:	0.75%
MER:	0.97%
Portfolio Manager:	
National Bank Investments Inc.	
Sub-Advisor:	
Jarislowsky, Fraser Limited	

Available Fund Codes:

E Series	NBC3902

Portfolio Asset Mix (% of Net Assets)



Canadian Equity	87.14%
US Equity	7.33%
International Equity	3.23%
Cash and Equivalents	2.30%

Sector Allocation

	%
Financial Services	25.12
Technology	16.98
Industrial Goods & Services	13.99
Consumer Goods & Services	12.29
Real Estate	10.46
Basic Materials	7.25
Energy	6.74
Healthcare	4.81
Other	2.36

Dividend Yield (Trailing Yield)	0.70

Top Holdings

	%
Toronto-Dominion Bank	5.96
Canadian National Railway Co	4.47
Shopify Inc Cl	4.43
Bank of Montreal	3.93
Franco-Nevada Corp	3.93
Constellation Software Inc	3.67
Brookfield Corp Cl	3.62
Open Text Corp	3.60
Intact Financial Corp	3.42
Pembina Pipeline Corp	2.62
Total of Top Holdings of the Fund (% of Net Assets):	**39.65**
Total Number of Securities Held:	**47**

Calendar Returns (%)

YTD	2025	2024	2023	2022	2021	2020
4.78	12.49	21.85	19.25	-12.30	25.00	6.65

Annualized Returns (%)

1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.
4.84	0.01	7.63	4.71	16.96	9.03	9.68	9.23

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Disclosure

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