As at September 30, 2026

NBI Canadian Equity Fund

(formerly NBI Jarislowsky Fraser Select Canadian Equity Fund)

E Series
Category: Canadian Focused Equity

Investment Objective

To achieve long-term capital growth by investing in a portfolio comprised mainly of equity securities of large-capitalization Canadian issuers. The fund may invest up to 49% of its assets in foreign securities.

Fund Details

Investment horizon

Less than 1 year	At least 1 year	At least 3 years	**At least 5 year**

Fund volatility

Low	Low to Medium	**Medium**	Medium to High	High

Style	Sector Deviation	Market Capitalization
Value	Minimal	Small
Blend	**Moderate**	Mid
Growth	Wide	**Large**

Minimum Initial Investment:	$10,000
Subsequent Investment:	$1,000
Systematic Investment:	-
Distribution Frequency:	Annually
Assets Under Management ($M):	$681.8
Price per Unit:	$28.94
Inception Date:	October 7, 2010
Value of $10,000 over 10 years:	$24,259
Benchmark Index:	
S&P/TSX Capped Composite Index (CAD)	
Management Fee:	0.75%
MER:	0.97%
Portfolio Manager:	
National Bank Investments Inc.	
Sub-Advisor:	
Jarislowsky, Fraser Limited	

Available Fund Codes:

E Series	NBC3902

Portfolio Asset Mix (% of Net Assets)

Canadian Equity	85.87%
US Equity	7.49%
International Equity	3.59%
Cash and Equivalents	3.05%



Sector Allocation

	%
Financial Services	24.56
Technology	17.07
Industrial Goods & Services	13.85
Consumer Goods & Services	12.71
Real Estate	10.35
Basic Materials	7.85
Energy	6.37
Healthcare	4.92
Other	2.32

Dividend Yield (Trailing Yield)	1.52

Top Holdings

	%
Toronto-Dominion Bank	5.98
Canadian National Railway Co	4.58
Shopify Inc Cl	4.44
Franco-Nevada Corp	4.42
Bank of Montreal	4.08
Brookfield Corp Cl	3.58
Constellation Software Inc	3.24
Open Text Corp	3.23
CCL Industries Inc Cl B	2.53
Alimentation Couche-Tard Inc	2.52
Total of Top Holdings of the Fund (% of Net Assets):	**38.60**
Total Number of Securities Held:	**49**

Calendar Returns (%)

YTD	2025	2024	2023	2022	2021	2020
-0.06	12.49	21.85	19.25	-12.30	25.00	6.65

Annualized Returns (%)

1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.
-3.52	-1.70	6.07	0.51	14.33	8.70	9.27	8.96

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Disclosure

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