

NBI Global Tactical Bond Fund

Advisor Series
Category: Multi-Sector Fixed Income

Investment Objective

To generate income and capital growth, while focusing on capital preservation. To do this the fund invests directly, or indirectly through investments in securities of other mutual funds or through the use of derivatives, in a diverse portfolio mainly composed of bonds and other foreign fixed income securities with various maturities and credit ratings.

Fund Details

Investment horizon

Less than 1 year	At least 1 year	At least 3 years	At least 5 years
------------------	-----------------	-------------------------	------------------

Fund volatility

Low	Low to medium	Medium	Medium to high	High
------------	---------------	--------	----------------	------

Minimum Initial Investment:	\$500
Subsequent Investment:	\$50
Systematic Investment:	\$25
Distribution Frequency:	Monthly
Assets Under Management (\$M):	\$1,086.4
Price per Unit:	\$9.07
Inception Date:	May 24, 2016
Value of \$10,000 since inception:	\$10,151

Benchmark Index:

Barclays Gl. Agg. Bond (CAD)

Management Fee:	1.35%
MER:	1.74%
Portfolio Manager:	BNY Mellon Asset Management Canada Ltd.
Sub-Advisor:	Insight North America LLC

Available Fund Codes:

Advisor Series

Initial Sales Charge	NBC425
Deferred Sales Charge	NBC525
Low Sales Charge	NBC625

Advisor- U.S. \$ Series

Initial Sales Charge	NBC5433
Deferred Sales Charge	NBC5533
Low Sales Charge	NBC5633

Advisor_2 Series

Initial Sales Charge	NBC6425
Deferred Sales Charge	NBC6527
Low Sales Charge	NBC6625

F Series

	NBC725
--	--------

F- U.S. \$ Series

F_US Series	NBC5733
-------------	---------

F_2 Series

	NBC6725
--	---------

FT Series

	NBC727
--	--------

FT- U.S. \$ Series

FT_US Series	NBC5734
--------------	---------

FT_2 Series

F_2 Series	NBC6727
------------	---------

O Series

	NBC327
--	--------

O_US Series

	NBC3333
--	---------

T Series

Initial Sales Charge	NBC427
----------------------	--------

Deferred Sales Charge	NBC527
-----------------------	--------

Low Sales Charge	NBC627
------------------	--------

T- U.S. \$ Series

Initial Sales Charge	NBC5434
----------------------	---------

Deferred Sales Charge	NBC5534
-----------------------	---------

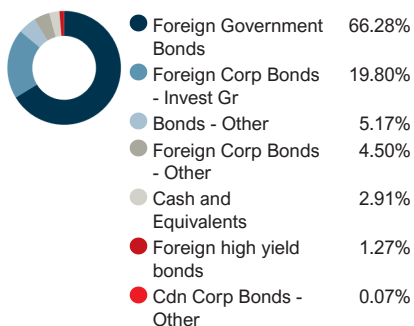
Low Sales Charge	NBC5634
------------------	---------

T_2 Series

Initial Sales Charge	NBC6427
----------------------	---------

Portfolio Asset Mix

(% of Net Assets)



Credit Rating (%)

AAA	11.33
AA	46.09
A	20.60
BBB	20.79
<= BB	1.19

Average Duration (Years) **6.60**

Average Maturity (Years) **12.20**

Gross Yield to Maturity (%)[†] **4.10**

Gross Current Yield (%)[‡] **3.90**

Calendar Returns (%)

YTD	2023	2022	2021	2020	2019	2018
1.92	5.44	-11.77	-3.07	5.39	6.48	-2.96

Annualized Returns (%)

1 month	3 months	6 months	1 year	3 years	5 years	10 years	Since Inception
1.88	3.51	1.91	5.10	-2.42	-0.54	-	0.18

Top Holdings (%)

iShares China CNY Bond UCITS ETF USD	9.26
United States Treasury 4.00% 15-Feb-2034	8.57
United States Treasury 4.00% 31-Jan-2029	7.41
Korea Government 4.25% 10-Dec-2032	3.22
New Zealand Government 3.50% 14-Apr-2033	1.86
Italy Government 4.40% 01-May-2033	1.70
New Zealand Government 2.00% 15-May-2032	1.54
Federal National Mortgage Assoc 5.00% 01-Jul-2052	1.31
Federal Home Loan Mortgage Corp 3.00% 01-Jun-2052	1.22
Federal Home Loan Mortgage Corp 5.50% 01-Sep-2053	1.14

Total of Top Holdings of the Fund (% of Net Assets): 37.23

Total Number of Securities Held: 207

[†]The rate of return anticipated on a bond if it is held until the maturity date expressed as an annual rate. It is assumed that all coupons are reinvested at the same rate.

[‡]Annual income paid by a bond or a stock, expressed as a percentage of its current market price. It does not include any capital gains or losses that may be realized upon maturity.

As at July 31, 2024

NBI Global Tactical Bond Fund

Advisor Series

Category: Multi-Sector Fixed Income



Disclosure

NBI Mutual Funds (the "Funds") are offered by National Bank Investments Inc., a wholly owned subsidiary of National Bank of Canada. Commissions, trailing commissions, management fees and expenses all may be associated with investments in the Funds. Please read the prospectus of the Funds before investing. The indicated rates of return are the historical annual compounded total returns which include changes in the value of securities and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. The Funds' securities are not insured by the Canada Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that a fund will be able to maintain its net asset value per security at a constant amount or that the full amount of the investment in a fund will be returned. The Funds are not guaranteed, their values change frequently and past performance may not be repeated.