

NBI Resource Fund

Advisor Series
Category: Natural Resources Equity

Investment Objective

To achieve capital growth primarily by investing in equities of Canadian natural resource companies and companies that support resource companies. It is expected that investments in foreign securities will not exceed approximately 30% of the fund's net asset value.

Fund Details

Investment horizon

Less than 1 year	At least 1 year	At least 3 years	At least 5 years
------------------	-----------------	------------------	-------------------------

Fund volatility

Low	Low to medium	Medium	Medium to high	High
-----	---------------	--------	----------------	-------------

Style	Sector Deviation	Market Capitalization
Value	Minimal	Small
Blend	Moderate	Mid
Growth	Wide	Large

Minimum Initial Investment:	\$500
Subsequent Investment:	\$50
Systematic Investment:	\$25
Distribution Frequency:	Annually
Assets Under Management (\$M):	\$59.9
Price per Unit:	\$52.45
Inception Date:	June 12, 2009
Value of \$10,000 over 10 years:	\$14,065

Benchmark Index:

S&P/TSX Comp. Energy (50%)
S&P/TSX Materials (50%)

Management Fee:	1.75%
MER:	2.18%

Portfolio Manager:

Sub-Advisor: National Bank Trust Inc.

Management Fee Reduction Plan¹

For High Net Worth investors
Amount Applicable

Level	to the level*	Reduction
1	First \$250,000	0.050%
2	Next \$250,000	0.100%
3	In excess of \$500,000	0.150%

¹ Subject to satisfying one of the Plan admissibility criteria.

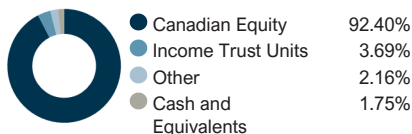
* The levels apply according to the market value of the assets.

Available Fund Codes:

Advisor Series

Initial Sales Charge	NBC444
Deferred Sales Charge	NBC544
Low Sales Charge	NBC644
F Series	NBC744

Portfolio Asset Mix (% of Net Assets)



Top Holdings (%)

Wipak Ltd	10.37
Nutrien Ltd	9.79
Major Drilling Group International Inc	7.76
Canfor Corp	7.39
Suncor Energy Inc	6.72
Cenovus Energy Inc	6.46
Tourmaline Oil Corp	6.17
Imperial Oil Ltd	5.62
Total Energy Services Inc	5.55
Transcontinental Inc CI	4.21

Total of Top Holdings of the Fund (% of Net Assets): 70.04

Total Number of Securities Held: 25

Sector Allocation (%)

Basic Materials	53.93
Energy	39.58
Industrial Goods & Services	4.29
Mutual Fund	2.20

Dividend Yield (Trailing Yield) 2.81

Calendar Returns (%)

YTD	2023	2022	2021	2020	2019	2018
12.72	5.25	13.48	24.67	-8.36	24.27	-18.74

Annualized Returns (%)

1 month	3 months	6 months	1 year	3 years	5 years	10 years	Since Inception
-4.29	0.77	12.72	21.08	12.44	11.08	3.47	4.06

As at June 30, 2024

NBI Resource Fund

Advisor Series

Category: Natural Resources Equity



Disclosure

NBI Mutual Funds (the "Funds") are offered by National Bank Investments Inc., a wholly owned subsidiary of National Bank of Canada. Commissions, trailing commissions, management fees and expenses all may be associated with investments in the Funds. Please read the prospectus of the Funds before investing. The indicated rates of return are the historical annual compounded total returns which include changes in the value of securities and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. The Funds' securities are not insured by the Canada Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that a fund will be able to maintain its net asset value per security at a constant amount or that the full amount of the investment in a fund will be returned. The Funds are not guaranteed, their values change frequently and past performance may not be repeated.