

NBI Resource Fund

Advisor Series

Category: Natural Resources Equity

Investment Objective

To achieve capital growth primarily by investing in equities of Canadian natural resource companies and companies that support resource companies. It is expected that investments in foreign securities will not exceed approximately 30% of the fund's net asset value.

Fund Details

Investment horizon

Less than 1 year	At least 1 year	At least 3 years	At least 5 year
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Fund volatility

Low	Low to Medium	Medium	Medium to High	High
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Style	Sector Deviation	Market Capitalization
Value	Minimal	Small
Blend	Moderate	Mid
Growth	Wide	Large

Minimum Initial Investment:	\$500
Subsequent Investment:	\$50
Systematic Investment:	\$25
Distribution Frequency:	Annually
Assets Under Management (\$M):	\$79.9
Price per Unit:	\$80.07
Inception Date:	June 12, 2009
Value of \$10,000 over 10 years:	\$25,094
Benchmark Index:	
	S&P/TSX Comp. Energy (50%)
	S&P/TSX Materials (50%)
Management Fee:	1.75%
MER:	2.18%
Portfolio Manager:	
	National Bank Investments Inc.
Sub-Advisor:	
	Foyston, Gordon & Payne

Management Fee Reduction Plan¹

For High Net Worth investors
Amount Applicable

Level	to the level*	Reduction
1	First \$250,000	0.050%
2	Next \$250,000	0.100%
3	In excess of \$500,000	0.150%

¹ Subject to satisfying one of the Plan admissibility criteria.
* The levels apply according to the market value of the assets.

Available Fund Codes:

Advisor Series	
Initial Sales Charge	NBC444
Deferred Sales Charge	NBC544
Low Sales Charge	NBC644
F Series	NBC744

Portfolio Asset Mix (% of Net Assets)

Canadian Equity	92.74%
Cash and Equivalents	7.22%
Other	0.04%



Sector Allocation

	%
Energy	59.37
Basic Materials	37.44
Other	2.79
Industrial Goods & Services	0.36
Mutual Fund	0.04

Dividend Yield (Trailing Yield) 2.17

Calendar Returns (%)

YTD	2025	2024	2023	2022	2021	2020
29.09	16.58	14.57	5.25	13.48	24.67	-8.36

Annualized Returns (%)

1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.
-0.86	9.44	30.21	55.41	24.96	16.88	9.64	6.23

Top Holdings

	%
Cenovus Energy Inc	12.95
Canadian Natural Resources Ltd	10.78
Suncor Energy Inc	10.48
Tourmaline Oil Corp	10.12
Methanex Corp	10.08
Winpak Ltd	8.91
Canfor Corp	6.50
Nutrien Ltd	5.71
Pason Systems Inc	4.84
AKITA Drilling Ltd CI	3.12
Total of Top Holdings of the Fund (% of Net Assets):	83.49
Total Number of Securities Held:	24

As at May 31, 2026

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Disclosure

NBI Mutual Funds (the "Funds") are offered by National Bank Investments Inc. an indirect wholly owned subsidiary of National Bank of Canada and sold by authorized dealers. Commissions, trailing commissions, management fees and expenses all may be associated with investments in the Funds. Please read the prospectus of the Funds before investing. The indicated rates of return are the historical annual compounded total returns which include changes in the value of securities and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. The Funds' securities are not insured by the Canada Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that a fund will be able to maintain its net asset value per security at a constant amount or that the full amount of the investment in a fund will be returned. The Funds are not guaranteed, their values change frequently and past performance may not be repeated.