NBI Corporate Bond Fund

Advisor Series

Category: Canadian Corporate Fixed Income



2.84

2.64

2.20

1.69

1.52

1.37

1.33

1.19

1.16

1.14

17.08

221

41.08

31.10

27.82

Top Holdings (%)

2027

2054

2055

(% of Net Assets):

Short Term

Mid Term

Long Term

Bank of Montreal 4.54% 18-Nov-2028

Royal Bank of Canada 3.63% 10-Dec-

Ontario Province 4.60% 02-Dec-2055

Chip Mortgage Trust 3.97% 01-Sep-

Canada Government 3.25% 01-Dec-

Quebec Province 4.40% 01-Dec-2055

United States Treasury 4.50% 15-Nov-

George Weston Ltd 4.19% 05-Sep-2029

Bank of Montreal 6.53% 27-Oct-2032

Canada Government 2.75% 01-Dec-

Total of Top Holdings of the Fund

Total Number of Securities Held:

Allocation by Maturity (%)

Investment Objective

To ensure long-term capital growth and to generate high income. The fund invests directly, or through investments in securities of other mutual funds, in a portfolio comprised mainly of debt securities of Canadian and U.S. companies.

Fund volatility

Low to medium Medium to high High

\$500 Minimum Initial Investment: Subsequent Investment: \$50 Systematic Investment: \$25 Distribution Frequency: Monthly Assets Under Management (\$M): \$1,191.6 Price per Unit: \$10.23 Inception Date: June 1, 2010 Value of \$10,000 over 10 years: \$11,533

Benchmark Index: FTSE Can Corp. (CAD)

Management Fee: 1.25%
MER: 1.64%
Portfolio Manager: National Bank Investments
Inc.

Beutel, Goodman & Company Limited (Beutel), RP

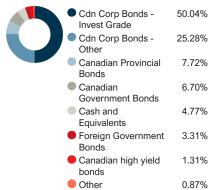
Investment Advisors LP (RPIA)

Available Fund Codes:

Sub-Advisor:

Advisor Series	
Initial Sales Charge	NBC449
Deferred Sales Charge	NBC549
Low Sales Charge	NBC649
F Series	NBC749
O Series	NBC349

Portfolio Asset Mix (% of Net Assets)



Credit Rating (%)

AAA	0.97
AA	37.11
A	12.54
BBB	47.13
ВВ	2.26

Average Duration (Years)	6.14
Average Maturity (Years)	9.78
Gross Yield to Maturity (%)+	4.10
Gross Current Yield (%)‡	4.66

Calendar Returns (%)

YTD	2024	2023	2022	2021	2020	2019
1.15	5.92	7.14	-11.28	-2.69	6.92	6.30

Annualized Returns (%)

1	3	6	1	3	5	10	Since
month	months	months	vear	vears	vears	vears	Inception
0.33	-0.52	0.80	7.23	4.31	0.82	1.44	2.42

[†]The rate of return anticipated on a bond if it is held until the maturity date expressed as an annual rate. It is assumed that all coupons are reinvested at the same rate.

[‡]Annual income paid by a bond or a stock, expressed as a percentage of its current market price. It does not include any capital gains or losses that may be realized upon maturity.

As at May 31, 2025

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Disclosure

NBI Mutual Funds (the "Funds") are offered by National Bank Investments Inc. an indirect wholly owned subsidiary of National Bank of Canada and sold by authorized dealers. Commissions, trailing commissions, management fees and expenses all may be associated with investments in the Funds. Please read the prospectus of the Funds before investing. The indicated rates of return are the historical annual compounded total returns which include changes in the value of securities and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. The Funds' securities are not insured by the Canada Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that a fund will be able to maintain its net asset value per security at a constant amount or that the full amount of the investment in a fund will be returned. The Funds are not guaranteed, their values change frequently and past performance may not be repeated.