

NBI Corporate Bond Fund

Advisor Series

Category: Canadian Corporate Fixed Income

Investment Objective

To ensure long-term capital growth and to generate high income. The fund invests directly, or through investments in securities of other mutual funds, in a portfolio comprised mainly of debt securities of Canadian and U.S. companies.

Fund Details

Investment horizon

Less than 1 year	At least 1 year	At least 3 years	At least 5 years
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Fund volatility

Low	Low to medium	Medium	Medium to high	High
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Minimum Initial Investment:	\$500
Subsequent Investment:	\$50
Systematic Investment:	\$25
Distribution Frequency:	Monthly
Assets Under Management (\$M):	\$1,186.4
Price per Unit:	\$10.16
Inception Date:	June 1, 2010
Value of \$10,000 over 10 years:	\$11,590

Benchmark Index:

FTSE Can Corp. (CAD)

Management Fee:	1.25%
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MER:	1.64%
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Portfolio Manager:	Beutel, Goodman & Company Limited (Beutel), RP Investment Advisors LP (RPIA)
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Available Fund Codes:

Advisor Series

Initial Sales Charge	NBC449
Deferred Sales Charge	NBC549
Low Sales Charge	NBC649

F Series	NBC749
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O Series	NBC349
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Portfolio Asset Mix (% of Net Assets)



● Cdn Corp Bonds - Invest Grade	60.93%
● Cdn Corp Bonds - Other	21.77%
● Canadian Government Bonds	6.67%
● Canadian Provincial Bonds	3.64%
● Cash and Equivalents	3.16%
● Canadian high yield bonds	1.63%
● Foreign Corp Bonds - Invest Gr	1.35%
● Other	0.85%

Credit Rating (%)

AAA	0.05
AA	39.18
A	19.99
BBB	37.34
BB	3.44

Average Duration (Years)	6.04
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Average Maturity (Years)	9.40
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Gross Yield to Maturity (%)[†]	4.28
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Gross Current Yield (%)[‡]	4.64
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Calendar Returns (%)

YTD	2023	2022	2021	2020	2019	2018
4.60	7.14	-11.28	-2.69	6.92	6.30	-0.71

Annualized Returns (%)

1 month	3 months	6 months	1 year	3 years	5 years	10 years	Since Inception
-0.72	1.48	6.11	12.08	0.36	0.65	1.49	2.35

Top Holdings (%)

Bank of Montreal 4.54%	18-Dec-2028	2.57
Bank of Nova Scotia 4.95%	01-Aug-2029	1.73
Bank of Nova Scotia 4.68%	01-Feb-2029	1.54
Royal Bank of Canada 5.23%	24-Jun-2030	1.45
Ontario Power Generation Inc 4.83%	28-Mar-2034	1.44
Toronto-Dominion Bank 5.38%	21-Oct-2027	1.38
Bank of Nova Scotia 3.81%	15-Nov-2027	1.27
North West Redwater Partnershp 4.85%	01-Jun-2034	1.21
Pembina Pipeline Corp 5.02%	12-Jan-2032	1.21
Canadian Imperial Bank Commrce 5.50%	14-Dec-2027	1.14

Total of Top Holdings of the Fund (% of Net Assets):	14.94
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Total Number of Securities Held:	274
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Allocation by Maturity (%)

Short Term	29.36
Mid Term	37.50
Long Term	33.14

[†]The rate of return anticipated on a bond if it is held until the maturity date expressed as an annual rate. It is assumed that all coupons are reinvested at the same rate.

[‡]Annual income paid by a bond or a stock, expressed as a percentage of its current market price. It does not include any capital gains or losses that may be realized upon maturity.

As at October 31, 2024

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Disclosure

NBI Mutual Funds (the "Funds") are offered by National Bank Investments Inc., a wholly owned subsidiary of National Bank of Canada. Commissions, trailing commissions, management fees and expenses all may be associated with investments in the Funds. Please read the prospectus of the Funds before investing. The indicated rates of return are the historical annual compounded total returns which include changes in the value of securities and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. The Funds' securities are not insured by the Canada Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that a fund will be able to maintain its net asset value per security at a constant amount or that the full amount of the investment in a fund will be returned. The Funds are not guaranteed, their values change frequently and past performance may not be repeated.