

NBI Corporate Bond Fund

Advisor Series

Category: Canadian Corporate Fixed Income

Investment Objective

To ensure long-term capital growth and to generate high income. The fund invests directly, or through investments in securities of other mutual funds, in a portfolio comprised mainly of debt securities of Canadian and U.S. companies.

Fund Details

Investment horizon

Less than 1 year	At least 1 year	At least 3 years	At least 5 years
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Fund volatility

Low	Low to medium	Medium	Medium to high	High
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Minimum Initial Investment: \$500

Subsequent Investment: \$50

Systematic Investment: \$25

Distribution Frequency: Monthly

Assets Under Management (\$M): \$1,137.2

Price per Unit: \$9.88

Inception Date: June 1, 2010

Value of \$10,000 over 10 years: \$11,226

Benchmark Index:

FTSE Can Corp. (CAD)

Management Fee: 1.25%

MER: 1.64%

Portfolio Manager: National Bank Trust Inc.

Sub-Advisor: Beutel, Goodman & Company Limited (Beutel), RP Investment Advisors LP (RPIA)

Available Fund Codes:

Advisor Series

Initial Sales Charge NBC449

Deferred Sales Charge NBC549

Low Sales Charge NBC649

F Series NBC749

O Series NBC349

Portfolio Asset Mix (% of Net Assets)



● Cdn Corp Bonds - Invest Grade	81.35%
● Cdn Corp Bonds - Other	7.22%
● Cash and Equivalents	3.10%
● Canadian Government Bonds	3.03%
● Canadian high yield bonds	2.34%
● Canadian Provincial Bonds	1.70%
● Foreign Corp Bonds - Invest Gr	0.65%
● Other	0.61%

Credit Rating (%)

AAA	3.41
AA	0.70
A	42.47
BBB	50.65
BB	2.77

Average Duration (Years) 5.85

Average Maturity (Years) 9.58

Gross Yield to Maturity (%)[†] 4.92

Gross Current Yield (%)[‡] 4.66

Calendar Returns (%)

YTD	2023	2022	2021	2020	2019	2018
0.75	7.14	-11.28	-2.69	6.92	6.30	-0.71

Annualized Returns (%)

1 month	3 months	6 months	1 year	3 years	5 years	10 years	Since Inception
0.84	0.88	0.75	5.41	-1.38	-0.02	1.16	2.13

Top Holdings (%)

Royal Bank of Canada 4.61% 26-Jul-2027	2.05
Toronto-Dominion Bank 5.38% 21-Oct-2027	1.86
Bank of Nova Scotia 4.68% 01-Feb-2029	1.81
Bank of Montreal 4.31% 01-May-2027	1.46
General Motors Fncl Canada Ltd 5.00% 09-Jan-2029	1.32
Bank of Montreal 4.71% 07-Nov-2027	1.31
Bank of Nova Scotia 4.95% 01-Aug-2029	1.31
Royal Bank of Canada 5.23% 24-Jun-2030	1.29
North West Redwater Partnership 4.85% 01-Jun-2034	1.22
Royal Bank of Canada 2.14% 03-Nov-2026	1.16

Total of Top Holdings of the Fund (% of Net Assets): 14.79

Total Number of Securities Held: 342

Allocation by Maturity (%)

Short Term	34.14
Mid Term	35.17
Long Term	30.69

[†]The rate of return anticipated on a bond if it is held until the maturity date expressed as an annual rate. It is assumed that all coupons are reinvested at the same rate.

[‡]Annual income paid by a bond or a stock, expressed as a percentage of its current market price. It does not include any capital gains or losses that may be realized upon maturity.

As at June 30, 2024

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Disclosure

NBI Mutual Funds (the "Funds") are offered by National Bank Investments Inc., a wholly owned subsidiary of National Bank of Canada. Commissions, trailing commissions, management fees and expenses all may be associated with investments in the Funds. Please read the prospectus of the Funds before investing. The indicated rates of return are the historical annual compounded total returns which include changes in the value of securities and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. The Funds' securities are not insured by the Canada Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that a fund will be able to maintain its net asset value per security at a constant amount or that the full amount of the investment in a fund will be returned. The Funds are not guaranteed, their values change frequently and past performance may not be repeated.