

NBI Precious Metals Fund

Advisor Series

Category: Precious Metals Equity

Investment Objective

To achieve long-term growth through investment primarily in securities of companies or securities whose value is dependent upon the value of gold, silver, platinum and palladium ("Precious Metals") or strategic metals (such as rhodium, titanium, chromium, cobalt and iridium) or strategic minerals or diamonds.

Fund Details

Investment horizon

Less than 1 year	At least 1 year	At least 3 years	At least 5 year
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Fund volatility

Low	Low to Medium	Medium	Medium to High	High
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Style	Sector Deviation	Market Capitalization
Value	Minimal	Small
Blend	Moderate	Mid
Growth	Wide	Large

Minimum Initial Investment:	\$500
Subsequent Investment:	\$50
Systematic Investment:	\$25
Distribution Frequency:	Annually
Assets Under Management (\$M):	\$51.6
Price per Unit:	\$44.01
Inception Date:	June 12, 2009
Value of \$10,000 over 10 years:	\$31,502
Benchmark Index:	
S&P/TSX Gold Index (85%)	
S&P/TSX Composite Silver (15%)	
Management Fee:	1.75%
MER:	2.20%
Portfolio Manager:	
National Bank Investments Inc.	
Sub-Advisor:	
Foyston, Gordon & Payne	

Available Fund Codes:

Advisor Series	
Initial Sales Charge	NBC457
Deferred Sales Charge	NBC557
Low Sales Charge	NBC657
F Series	NBC757

Portfolio Asset Mix (% of Net Assets)



Canadian Equity	89.02%
Cash and Equivalents	9.17%
Other	1.20%
US Equity	0.61%

Sector Allocation

	%
Basic Materials	98.68
Mutual Fund	1.32

Dividend Yield (Trailing Yield)	1.16
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Calendar Returns (%)

YTD	2025	2024	2023	2022	2021	2020
4.25	100.45	20.55	1.63	-7.03	-12.91	27.66

Annualized Returns (%)

1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.
-5.95	-3.18	19.01	64.77	32.52	18.22	12.16	8.77

Top Holdings

	%
Barrick Mining Corp	12.86
Wheaton Precious Metals Corp	10.51
OR Royalties Inc	10.08
Franco-Nevada Corp	10.04
Alamos Gold Inc CI	9.72
Triple Flag Precious Metals Corp	8.74
Major Drilling Group International Inc	8.52
Agnico Eagle Mines Ltd	8.43
Teck Resources Ltd CI B	4.96
Pan American Silver Corp	2.68
Total of Top Holdings of the Fund (% of Net Assets):	86.54
Total Number of Securities Held:	19

As at April 30, 2026

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Disclosure

NBI Mutual Funds (the "Funds") are offered by National Bank Investments Inc. an indirect wholly owned subsidiary of National Bank of Canada and sold by authorized dealers. Commissions, trailing commissions, management fees and expenses all may be associated with investments in the Funds. Please read the prospectus of the Funds before investing. The indicated rates of return are the historical annual compounded total returns which include changes in the value of securities and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. The Funds' securities are not insured by the Canada Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that a fund will be able to maintain its net asset value per security at a constant amount or that the full amount of the investment in a fund will be returned. The Funds are not guaranteed, their values change frequently and past performance may not be repeated.