# **NBI Precious Metals Fund**



Category: Precious Metals Equity

# **NATIONAL BANK INVESTMENTS**

### **Investment Objective**

To achieve long-term growth through investment primarily in securities of companies or securities whose value is dependent upon the value of gold, silver, platinum and palladium ("Precious Metals") or strategic metals (such as rhodium, titanium, chromium, cobalt and iridium) or strategic minerals or diamonds.

## **Fund Details**

### Investment horizon

Less than 1	At least 1	At least 3	At least 5
year	year	years	year

### **Fund volatility**

Low	Low to Medium	Medium	Medium to High	High

Market

Style	Sector Deviation	Market Capitalization
Value	Minimal	Small
Blend	Moderate	Mid
Growth	Wide	Large

Minimum Initial Investment: \$500 Subsequent Investment: \$50 Systematic Investment: \$25 Distribution Frequency:
Assets Under Management (\$M): Annually \$42.9 Price per Unit: \$36.98 Inception Date: Value of \$10,000 over 10 years: June 12, 2009 \$45,098 Benchmark Index:

S&P/TSX Gold Index (85%)

S&P/TSX Composite Silver (15%) Management Fee: 1.75% 2.20%

Portfolio Manager: National Bank Investments Inc.

Sub-Advisor:

Foyston, Gordon & Payne

**Portfolio Asset** Mix (% of Net Assets)

<ul><li>Canadian Equity</li></ul>	87.52%
<ul> <li>Cash and Equivalents</li> </ul>	9.45%
<ul><li>Other</li></ul>	2.30%
<ul><li>US Equity</li></ul>	0.73%

# **Top Holdings**

	%
Barrick Mining Corp	13.32
OR Royalties Inc	10.88
Wheaton Precious Metals Corp	9.96
Franco-Nevada Corp	9.67
Major Drilling Group International Inc	9.30
Teck Resources Ltd Cl B	9.07
Alamos Gold Inc Cl	7.40
Agnico Eagle Mines Ltd	7.36
Triple Flag Precious Metals Corp	6.98
Sprott Physical Silver Trust - Closed	2.30
Total of Top Holdings of the Fund (% of Net Assets):	86.24
Total Number of Securities Held:	20

Sector Allocation	%
	70
Basic Materials	97.46
Mutual Fund	2.54

**Dividend Yield (Trailing Yield)** 0.83

## Calendar Returns (%)

YTD	2024	2023	2022	2021	2020	2019
75.60	20.55	1.63	-7.03	-12.91	27.66	44.36

### **Annualized Returns (%)**

1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.
-6.40	26.91	38.45	59.88	34.82	10.02	16.26	7.89

# **Available Fund Codes:**

Advisor Series Initial Sales Charge NBC457 Deferred Sales Charge Low Sales Charge NBC657 F Series NBC757

As at October 31, 2025

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Advisor Series Category: Precious Metals Equity

### **Disclosure**

NBI Mutual Funds (the "Funds") are offered by National Bank Investments Inc. an indirect wholly owned subsidiary of National Bank of Canada and sold by authorized dealers. Commissions, trailing commissions, management fees and expenses all may be associated with investments in the Funds. Please read the prospectus of the Funds before investing. The indicated rates of return are the historical annual compounded total returns which include changes in the value of securities and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. The Funds' securities are not insured by the Canada Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that a fund will be able to maintain its net asset value per security at a constant amount or that the full amount of the investment in a fund will be returned. The Funds are not guaranteed, their values change frequently and past performance may not be repeated.