As at September 30, 2026

NBI Quebec Growth Fund

Advisor Series
Category: Canadian Small/Mid Cap Equity

Investment Objective

To ensure long-term capital growth. The fund primarily invests in equity securities of corporations whose head office is in Quebec or who do a substantial part of their business in Quebec. It invests in many sectors of the Quebec economy.

Fund Details

Investment horizon

Less than 1 year	At least 1 year	At least 3 years	**At least 5 year**

Fund volatility

Low	Low to Medium	**Medium**	Medium to High	High

Style	Sector Deviation	Market Capitalization
Value	Minimal	**Small**
Blend	Moderate	**Mid**
Growth	**Wide**	Large

Minimum Initial Investment:	$500
Subsequent Investment:	$50
Systematic Investment:	$25
Distribution Frequency:	Annually
Assets Under Management ($M):	$591.7
Price per Unit:	$131.01
Inception Date:	February 8, 2002
Value of $10,000 over 10 years:	$21,542
Benchmark Index:	
S&P/TSX Small Cap	
Management Fee:	1.75%
MER:	2.25%
Portfolio Manager:	
National Bank Investments Inc.	
Sub-Advisor:	
Montrusco Bolton Investments Inc.	

Available Fund Codes:

Advisor Series	
Initial Sales Charge	NBC460
Deferred Sales Charge	NBC560
Low Sales Charge	NBC660
F Series	NBC760

Portfolio Asset Mix (% of Net Assets)



Canadian Equity	91.68%
US Equity	6.10%
International Equity	1.59%
Cash and Equivalents	0.63%

Sector Allocation

	%
Consumer Goods & Services	26.63
Real Estate	21.35
Industrial Goods & Services	19.19
Financial Services	13.36
Technology	10.67
Basic Materials	3.98
Energy	2.22
Other	2.09
Telecommunications	0.51

Dividend Yield (Trailing Yield)	1.12

Top Holdings

	%
Dollarama Inc	5.37
WSP Global Inc	5.18
Atkinsrealis Group Inc	4.69
Richelieu Hardware Ltd	4.66
Alimentation Couche-Tard Inc	4.51
National Bank of Canada	4.18
Savaria Corp	4.14
Mainstreet Equity Corp	4.11
Descartes Systems Group Inc	3.70
Bombardier Inc Cl	3.69
Total of Top Holdings of the Fund (% of Net Assets):	**44.23**
Total Number of Securities Held:	**41**

Calendar Returns (%)

YTD	2025	2024	2023	2022	2021	2020
-8.75	11.04	19.41	13.32	-6.41	17.34	15.34

Annualized Returns (%)

1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.
-1.79	-4.04	-1.20	-4.95	9.58	4.92	7.98	9.90

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Disclosure

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