

NBI Quebec Growth Fund

Advisor Series

Category: Canadian Small/Mid Cap Equity

Investment Objective

To ensure long-term capital growth. The fund primarily invests in equity securities of corporations whose head office is in Quebec or who do a substantial part of their business in Quebec. It invests in many sectors of the Quebec economy.

Fund Details

Investment horizon

Less than 1 year	At least 1 year	At least 3 years	At least 5 years
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Fund volatility

Low	Low to medium	Medium	Medium to high	High
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Style	Sector Deviation	Market Capitalization
Value	Minimal	Small
Blend	Moderate	Mid
Growth	Wide	Large

Minimum Initial Investment:	\$500
Subsequent Investment:	\$50
Systematic Investment:	\$25
Distribution Frequency:	Annually
Assets Under Management (\$M):	\$201.6
Price per Unit:	\$73.38
Inception Date:	March 18, 2002
Value of \$10,000 over 10 years:	\$42,074

Benchmark Index:

S&P/TSX Small Cap

Management Fee:	2.00%
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MER:	2.52%
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Portfolio Manager:	Fiera Capital Corporation
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Available Fund Codes:

Advisor Series

Initial Sales Charge	NBC460
Deferred Sales Charge	NBC560
Low Sales Charge	NBC660
F Series	NBC760

Portfolio Asset Mix (% of Net Assets)



Canadian Equity	96.18%
Cash, Money Market and Other Net Assets	3.82%

Top Holdings (%)

Heroux-Devtek Inc	5.23
WSP Global Inc	4.48
Alimentation Couche-Tard Inc CI B	4.25
Stella-Jones Inc	3.56
Cash and Cash Equivalents	3.49
Industrial Alliance Insrnc Fncl Svcs Inc	3.35
Valener Inc	3.27
Parkland Fuel Corp	3.07
Semafo Inc	2.82
Cargojet Inc	2.72

Total of Top Holdings of the Fund (% of Net Assets):	36.24
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Total Number of Securities Held:	50
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Sector Allocation (%)

Industrials	37.59
Materials	13.21
Consumer Staples	11.97
Consumer Discretionary	10.22
Information Technology	8.36
Financials	6.15
Utilities	4.79
Energy	3.30
Communication Services	2.39
Real Estate	2.02

Calendar Returns (%)

YTD	2018	2017	2016	2015	2014	2013
16.87	-11.46	12.29	18.72	5.70	21.87	37.26

Annualized Returns (%)

1 month	3 months	6 months	1 year	3 years	5 years	10 years	Since Inception
3.08	6.23	16.87	4.35	7.34	9.74	15.45	9.94

As at June 30, 2019

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Disclosure

NBI Mutual Funds (the "Funds") are offered by National Bank Investments Inc., a wholly owned subsidiary of National Bank of Canada. Commissions, trailing commissions, management fees and expenses all may be associated with investments in the Funds. Please read the prospectus of the Funds before investing. The indicated rates of return are the historical annual compounded total returns which include changes in the value of securities and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. The Funds' securities are not insured by the Canada Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that a fund will be able to maintain its net asset value per security at a constant amount or that the full amount of the investment in a fund will be returned. The Funds are not guaranteed, their values change frequently and past performance may not be repeated.