

NBI Global Equity Fund

Advisor Series
Category: Global Equity

Investment Objective

To achieve long-term capital growth. It builds a diversified portfolio of common and preferred shares listed on recognized stock exchanges.

Fund Details

Investment horizon

Less than 1 year	At least 1 year	At least 3 years	At least 5 year
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Fund volatility

Low	Low to Medium	Medium	Medium to High	High
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Style	Sector Deviation	Market Capitalization
Value	Minimal	Small
Blend	Moderate	Mid
Growth	Wide	Large

Minimum Initial Investment:	\$500
Subsequent Investment:	\$50
Systematic Investment:	\$25
Distribution Frequency:	Annually
Assets Under Management (\$M):	\$1,476.2
Price per Unit:	\$34.88
Inception Date:	February 8, 2002
Value of \$10,000 over 10 years:	\$29,398
Benchmark Index:	MSCI World
Management Fee:	2.00%
MER:	2.51%
Portfolio Manager:	National Bank Investments Inc.
Sub-Advisor:	PineStone Asset Management Inc.

Management Fee Reduction Plan¹

For High Net Worth investors
Amount Applicable

Level	to the level*	Reduction
1	First \$250,000	0.050%
2	Next \$250,000	0.100%
3	In excess of \$500,000	0.150%

¹ Subject to satisfying one of the Plan admissibility criteria.
* The levels apply according to the market value of the assets.

Available Fund Codes:

Advisor Series	
Initial Sales Charge	NBC467
Deferred Sales Charge	NBC567
Low Sales Charge	NBC667
Advisor_2 Series	
Initial Sales Charge	NBC6467
Deferred Sales Charge	NBC6567
Low Sales Charge	NBC6667
F Series	NBC767
F_2 Series	NBC6767
F5 Series	NBC5767
FH Series	NBC5867
H Series	
Initial Sales Charge	NBC5967
O Series	NBC367
T5 Series	
Initial Sales Charge	NBC5467
Deferred Sales Charge	NBC5567
Low Sales Charge	NBC5667

Portfolio Asset Mix (% of Net Assets)



United States	63.32%
European Union	14.85%
Asia/Pacific Rim	10.01%
Other European	7.40%
Japan	3.02%
Other Asian	1.28%
Canada	0.12%

Top Holdings

	%
Alphabet Inc Cl	10.30
Taiwan Semiconductor Manufactrg Co Ltd - ADR	10.01
Microsoft Corp	6.34
Moody's Corp	6.22
ASML Holding NV	5.00
Autozone Inc	4.98
Mastercard Inc Cl	4.94
CME Group Inc Cl	3.95
InterContinental Hotels Group PLC	3.41
TJX Cos Inc	3.38
Total of Top Holdings of the Fund (% of Net Assets):	58.53
Total Number of Securities Held:	31

Sector Allocation

	%
Technology	33.00
Consumer Goods & Services	25.77
Financial Services	19.53
Industrial Goods & Services	11.93
Basic Materials	4.22
Healthcare	3.73
Real Estate	1.82

Dividend Yield (Trailing Yield)	1.22
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Calendar Returns (%)

YTD	2025	2024	2023	2022	2021	2020
1.21	8.04	19.61	14.81	-13.93	23.30	15.21

Annualized Returns (%)

1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.
1.21	-0.74	9.14	3.69	12.76	10.26	11.39	6.21

As at January 31, 2026

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Disclosure

NBI Mutual Funds (the “Funds”) are offered by National Bank Investments Inc. an indirect wholly owned subsidiary of National Bank of Canada and sold by authorized dealers. Commissions, trailing commissions, management fees and expenses all may be associated with investments in the Funds. Please read the prospectus of the Funds before investing. The indicated rates of return are the historical annual compounded total returns which include changes in the value of securities and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. The Funds’ securities are not insured by the Canada Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that a fund will be able to maintain its net asset value per security at a constant amount or that the full amount of the investment in a fund will be returned. The Funds are not guaranteed, their values change frequently and past performance may not be repeated.