

NBI Diversified Emerging Markets Equity Fund

(formerly NBI Emerging Markets Equity Private Portfolio)

Advisor Series

Category: Emerging Markets Equity

Investment Objective

The fund's investment objective is to provide long-term capital growth. The fund invests directly, or through investments in securities of other mutual funds, in a portfolio composed mainly of common shares of issues located in emerging markets.

Fund Details

Investment horizon

Less than 1 year	At least 1 year	At least 3 years	At least 5 years
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Fund volatility

Low	Low to medium	Medium	Medium to high	High
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Minimum Initial Investment:	\$500
Subsequent Investment:	\$50
Systematic Investment:	\$25
Distribution Frequency:	Annually
Assets Under Management (\$M):	\$1,919.9
Price per Unit:	\$11.30
Inception Date:	December 10, 2018
Value of \$10,000 since inception:	\$12,581

Benchmark Index:

MSCI Emerging Markets Index (CAD)

Management Fee:	2.00%
MER:	2.35%
Portfolio Manager:	National Bank Trust Inc.
Sub-Advisor:	Goldman Sachs Asset Management L.P., Newton Investment Management (North America) Ltd.

Available Fund Codes:

Advisor Series

Initial Sales Charge	NBC473
Deferred Sales Charge	NBC573
Low Sales Charge	NBC673

Advisor- U.S. \$ Series

Initial Sales Charge	NBC474
Deferred Sales Charge	NBC574
Low Sales Charge	NBC674

F Series

F- U.S. \$ Series

F_US Series	NBC774
O Series	NBC370

Portfolio Asset Mix (% of Net Assets)



Sector Allocation (%)

Technology	35.61
Financial Services	24.87
Consumer Goods & Services	21.39
Industrial Goods & Services	6.78
Energy	3.49
Basic Materials	3.45
Healthcare	3.05
Real Estate	0.85
Telecommunications	0.37
Utilities	0.14

Dividend Yield (Trailing Yield) **2.68**

Calendar Returns (%)

YTD	2022	2021	2020	2019	2018	2017
-0.18	-17.19	-2.39	36.06	11.64	-	-

Annualized Returns (%)

1 month	3 months	6 months	1 year	3 years	5 years	10 years	Since Inception
-1.57	-7.68	-2.59	9.50	-2.71	-	-	4.81

Top Holdings (%)

Taiwan Semiconductor Manufactrg Co Ltd	5.47
Tencent Holdings Ltd	4.36
Samsung Electronics Co Ltd	3.11
HDFC Bank Ltd	2.43
AIA Group Ltd	2.01
Tata Consultancy Services Ltd	2.00
Meituan	1.92
Wal Mart de Mexico SAB de CV	1.73
Alibaba Group Holding Ltd	1.60
Yum China Holdings Inc	1.53
Total of Top Holdings of the Fund (% of Net Assets):	26.16
Total Number of Securities Held:	356

As at October 31, 2023

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Disclosure

NBI Mutual Funds (the "Funds") are offered by National Bank Investments Inc., a wholly owned subsidiary of National Bank of Canada. Commissions, trailing commissions, management fees and expenses all may be associated with investments in the Funds. Please read the prospectus of the Funds before investing. The indicated rates of return are the historical annual compounded total returns which include changes in the value of securities and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. The Funds' securities are not insured by the Canada Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that a fund will be able to maintain its net asset value per security at a constant amount or that the full amount of the investment in a fund will be returned. The Funds are not guaranteed, their values change frequently and past performance may not be repeated.