

NBI Innovators Fund

(formerly NBI Science and Technology Fund)

Advisor Series
Category: Global Equity

Investment Objective

To seek capital appreciation over the long term (greater than five years) primarily by investing in global companies whose activities are partially focussed on scientific and technological research.



Fund Details

Investment horizon

| | | | |
|------------------|-----------------|------------------|------------------|
| Less than 1 year | At least 1 year | At least 3 years | At least 5 years |
|------------------|-----------------|------------------|------------------|

Fund volatility

| | | | | |
|-----|---------------|--------|----------------|------|
| Low | Low to medium | Medium | Medium to high | High |
|-----|---------------|--------|----------------|------|

| Style | Sector Deviation | Market Capitalization |
|--------|------------------|-----------------------|
| Value | Minimal | Small |
| Blend | Moderate | Mid |
| Growth | Wide | Large |

| | |
|----------------------------------|---------------|
| Minimum Initial Investment: | \$500 |
| Subsequent Investment: | \$50 |
| Systematic Investment: | \$25 |
| Distribution Frequency: | Annually |
| Assets Under Management (\$M): | \$277.8 |
| Price per Unit: | \$85.04 |
| Inception Date: | June 12, 2009 |
| Value of \$10,000 over 10 years: | \$51,508 |

Benchmark Index:

Morningstar US Large-Mid Index

Management Fee: 1.75%

MER: 2.24%

Portfolio Manager: National Bank Investments Inc.

Sub-Advisor: J.P. Morgan Investment Management Inc.

Available Fund Codes:

Advisor Series

| | |
|-----------------------|--------|
| Initial Sales Charge | NBC479 |
| Deferred Sales Charge | NBC579 |
| Low Sales Charge | NBC679 |

F Series NBC779

FH Series NBC5079

H Series

| | |
|----------------------|---------|
| Initial Sales Charge | NBC5179 |
|----------------------|---------|

Portfolio Asset Mix (% of Net Assets)



Sector Allocation

| | % |
|-----------------------------|-------|
| Technology | 41.75 |
| Consumer Goods & Services | 21.83 |
| Financial Services | 10.18 |
| Healthcare | 10.13 |
| Industrial Goods & Services | 7.21 |
| Utilities | 2.67 |
| Real Estate | 2.36 |
| Basic Materials | 2.25 |
| Energy | 1.62 |

Dividend Yield (Trailing Yield) 0.63

Calendar Returns (%)

| YTD | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 |
|------|-------|-------|--------|-------|-------|-------|
| 5.90 | 30.59 | 29.26 | -12.89 | 14.22 | 37.42 | 35.74 |

Annualized Returns (%)

| 1 M | 3 M | 6 M | 1 Y | 3 Y | 5 Y | 10 Y | Incp. |
|------|-------|------|-------|-------|-------|-------|-------|
| 0.51 | 11.79 | 6.50 | 17.83 | 22.40 | 13.35 | 17.81 | 16.69 |

FUNDGRADE A+®
ACHIEVED FOR THE YEAR 2024

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As at August 31, 2025

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Disclosure

NBI Mutual Funds (the "Funds") are offered by National Bank Investments Inc. an indirect wholly owned subsidiary of National Bank of Canada and sold by authorized dealers. Commissions, trailing commissions, management fees and expenses all may be associated with investments in the Funds. Please read the prospectus of the Funds before investing. The indicated rates of return are the historical annual compounded total returns which include changes in the value of securities and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. The Funds' securities are not insured by the Canada Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that a fund will be able to maintain its net asset value per security at a constant amount or that the full amount of the investment in a fund will be returned. The Funds are not guaranteed, their values change frequently and past performance may not be repeated.