

NBI Innovators Fund

(formerly NBI Science and Technology Fund)

Advisor Series

Category: Global Equity

Investment Objective

To seek capital appreciation over the long term (greater than five years) primarily by investing in global companies whose activities are partially focussed on scientific and technological research.

Fund Details

Investment horizon

Less than 1 year	At least 1 year	At least 3 years	At least 5 year
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Fund volatility

Low	Low to Medium	Medium	Medium to High	High
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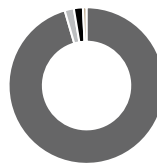
Style	Sector Deviation	Market Capitalization
Value	Minimal	Small
Blend	Moderate	Mid
Growth	Wide	Large

Minimum Initial Investment:	\$500
Subsequent Investment:	\$50
Systematic Investment:	\$25
Distribution Frequency:	Annually
Assets Under Management (\$M):	\$256.0
Price per Unit:	\$81.54
Inception Date:	June 12, 2009
Value of \$10,000 over 10 years:	\$48,249
Benchmark Index:	Morningstar US Large-Mid Index
Management Fee:	1.75%
MER:	2.24%
Portfolio Manager:	National Bank Investments Inc.
Sub-Advisor:	J.P. Morgan Investment Management Inc.

Available Fund Codes:

Advisor Series	
Initial Sales Charge	NBC479
Deferred Sales Charge	NBC579
Low Sales Charge	NBC679
F Series	NBC779
FH Series	NBC5079
H Series	
Initial Sales Charge	NBC5179

Portfolio Asset Mix (% of Net Assets)



United States	95.48%
Asia/Pacific Rim	1.90%
Canada	1.88%
Africa and Middle East	0.74%

Top Holdings

	%
NVIDIA Corp	8.57
Amazon.com Inc	5.50
Alphabet Inc Cl	4.30
Meta Platforms Inc Cl	3.65
Microsoft Corp	3.48
Apple Inc	3.47
Walmart Inc	2.55
PepsiCo Inc	2.32
Broadcom Inc	2.25
Thermo Fisher Scientific Inc	2.10
Total of Top Holdings of the Fund (% of Net Assets):	38.19
Total Number of Securities Held:	60

Sector Allocation

	%
Technology	45.35
Consumer Goods & Services	19.28
Healthcare	10.29
Financial Services	9.53
Industrial Goods & Services	6.37
Utilities	3.35
Basic Materials	3.14
Real Estate	2.69

Dividend Yield (Trailing Yield)	0.64
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Calendar Returns (%)

YTD	2025	2024	2023	2022	2021	2020
-6.23	8.29	30.59	29.26	-12.89	14.22	37.42

Annualized Returns (%)

1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.
-4.74	-6.23	-6.89	10.14	16.13	11.47	17.04	15.78

FUNDGRADE A+®
ACHIEVED FOR THE YEAR 2025

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As at March 31, 2026

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Disclosure

NBI Mutual Funds (the "Funds") are offered by National Bank Investments Inc. an indirect wholly owned subsidiary of National Bank of Canada and sold by authorized dealers. Commissions, trailing commissions, management fees and expenses all may be associated with investments in the Funds. Please read the prospectus of the Funds before investing. The indicated rates of return are the historical annual compounded total returns which include changes in the value of securities and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. The Funds' securities are not insured by the Canada Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that a fund will be able to maintain its net asset value per security at a constant amount or that the full amount of the investment in a fund will be returned. The Funds are not guaranteed, their values change frequently and past performance may not be repeated.