As at September 30, 2026

NBI Innovators Fund

(formerly NBI Science and Technology Fund)

Advisor Series
Category: Global Equity

Investment Objective

To seek capital appreciation over the long term (greater than five years) primarily by investing in global companies whose activities are partially focussed on scientific and technological research.

Fund Details

Investment horizon

Less than 1 year	At least 1 year	At least 3 years	**At least 5 year**

Fund volatility

Low	Low to Medium	**Medium**	Medium to High	High

Style	Sector Deviation	Market Capitalization
Value	Minimal	Small
Blend	Moderate	**Mid**
Growth	**Wide**	**Large**

Minimum Initial Investment:	$500
Subsequent Investment:	$50
Systematic Investment:	$25
Distribution Frequency:	Annually
Assets Under Management ($M):	$299.5
Price per Unit:	$98.02
Inception Date:	June 12, 2009
Value of $10,000 over 10 years:	$50,974
Benchmark Index:	
Morningstar US Large-Mid Index	
Management Fee:	1.75%
MER:	2.23%
Portfolio Manager:	
National Bank Investments Inc.	
Sub-Advisor:	
J.P. Morgan Investment Management Inc.	

Available Fund Codes:

Advisor Series	
Initial Sales Charge	NBC479
Deferred Sales Charge	NBC579
Low Sales Charge	NBC679
F Series	NBC779
FH Series	NBC5079
H Series	
Initial Sales Charge	NBC5179

Portfolio Asset Mix (% of Net Assets)



United States	97.07%
Canada	1.22%
Other	1.07%
European Union	0.64%

Sector Allocation

	%
Technology	51.60
Consumer Goods & Services	14.04
Healthcare	11.71
Financial Services	9.29
Industrial Goods & Services	4.97
Utilities	2.64
Basic Materials	2.43
Real Estate	1.16
Energy	1.08
Other	1.08
Dividend Yield (Trailing Yield)	0.56

Top Holdings

	%
Alphabet Inc Cl	6.77
Microsoft Corp	6.64
Amazon.com Inc	6.32
NVIDIA Corp	5.41
Apple Inc	3.95
Broadcom Inc	3.85
Micron Technology Inc	3.46
Advanced Micro Devices Inc	2.86
Eli Lilly and Co	2.48
Mastercard Inc Cl	2.18
Total of Top Holdings of the Fund (% of Net Assets):	**43.92**
Total Number of Securities Held:	**62**

Calendar Returns (%)

YTD	2025	2024	2023	2022	2021	2020
12.72	8.29	30.59	29.26	-12.89	14.22	37.42

Annualized Returns (%)

1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.
1.92	1.36	20.21	11.94	22.13	14.39	17.69	16.52

FUNDGRADE A+®
ACHIEVED FOR THE YEAR 2025

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Disclosure

NBI Mutual Funds (the “Funds”) are offered by National Bank Investments Inc. an indirect wholly owned subsidiary of National Bank of Canada and sold by authorized dealers. Commissions, trailing commissions, management fees and expenses all may be associated with investments in the Funds. Please read the prospectus of the Funds before investing. The indicated rates of return are the historical annual compounded total returns which include changes in the value of securities and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. The Funds’ securities are not insured by the Canada Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that a fund will be able to maintain its net asset value per security at a constant amount or that the full amount of the investment in a fund will be returned. The Funds are not guaranteed, their values change frequently and past performance may not be repeated.

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