

# NBI Canadian All Cap Equity Fund

Advisor Series

Category: Canadian Focused Equity

## Investment Objective

To ensure long-term capital growth. The fund invests directly, or through investments in securities of other mutual funds, in a portfolio comprised mainly of equity securities of Canadian companies. It is expected that investments in foreign securities will not exceed approximately 30% of the fund's net assets.

## Fund Details

### Investment horizon

Less than 1 year	At least 1 year	At least 3 years	<b>At least 5 years</b>
------------------	-----------------	------------------	-------------------------

### Fund volatility

Low	Low to medium	<b>Medium</b>	Medium to high	High
-----	---------------	---------------	----------------	------

Style	Sector Deviation	Market Capitalization
Value	Minimal	Small
Blend	<b>Moderate</b>	<b>Mid</b>
<b>Growth</b>	Wide	Large

<b>Minimum Initial Investment:</b>	\$500
<b>Subsequent Investment:</b>	\$50
<b>Systematic Investment:</b>	\$25
<b>Distribution Frequency:</b>	Annually
<b>Assets Under Management (\$M):</b>	\$644.6
<b>Price per Unit:</b>	\$21.24
<b>Inception Date:</b>	June 12, 2009
<b>Value of \$10,000 over 10 years:</b>	\$19,775

### Benchmark Index:

S&amp;P/TSX Composite

<b>Management Fee:</b>	2.00%
------------------------	-------

<b>MER:</b>	2.50%
-------------	-------

<b>Portfolio Manager:</b>	CI Investments Inc.
---------------------------	---------------------

## Management Fee Reduction Plan<sup>1</sup>

### For High Net Worth investors Amount Applicable

Level	to the level*	Reduction
1	First \$250,000	0.025%
2	Next \$250,000	0.050%
3	In excess of \$500,000	0.100%

<sup>1</sup> Subject to satisfying one of the Plan admissibility criteria.

\* The levels apply according to the market value of the assets.

## Available Fund Codes:

### Advisor Series

Initial Sales Charge	NBC485
Deferred Sales Charge	NBC585
Low Sales Charge	NBC685

<b>F Series</b>	NBC785
-----------------	--------

<b>F5 Series</b>	NBC5785
------------------	---------

<b>O Series</b>	NBC385
-----------------	--------

### T5 Series

Initial Sales Charge	NBC5485
Deferred Sales Charge	NBC5585
Low Sales Charge	NBC5685

## Portfolio Asset Mix (% of Net Assets)



## Sector Allocation (%)

Financials	20.84
Energy	18.35
Consumer Staples	13.92
Consumer Discretionary	8.51
Materials	8.32
Utilities	8.11
Health Care	7.51
Industrials	7.12
Information Technology	3.02
Communication Services	2.48
Real Estate	1.82

<b>Gross Current Yield (%)†</b>	<b>3.91</b>
---------------------------------	-------------

## Calendar Returns (%)

YTD	2019	2018	2017	2016	2015	2014
-15.31	17.86	-12.61	2.17	23.17	0.11	11.07

## Annualized Returns (%)

1 month	3 months	6 months	1 year	3 years	5 years	10 years	Since Inception
-3.63	-2.26	2.81	-9.71	-4.07	1.62	7.06	6.81

## Top Holdings (%)

Power Corp of Canada	5.83
Fairfax Financial Holdings Ltd	4.97
Empire Co Ltd CI	4.62
Fortis Inc	4.11
Manulife Financial Corp	4.05
Enbridge Inc	3.91
Imperial Tobacco Group PLC	3.83
Franco-Nevada Corp	3.78
McKesson Corp	3.73
Anthem Inc	3.54

<b>Total of Top Holdings of the Fund (% of Net Assets):</b>	<b>42.37</b>
---	--------------

<b>Total Number of Securities Held:</b>	<b>38</b>
---	-----------

†Annual income paid by a bond or a stock, expressed as a percentage of its current market price. It does not include any capital gains or losses that may be realized upon maturity.

As at October 31, 2020

# NBI Canadian All Cap Equity Fund

Advisor Series

Category: Canadian Focused Equity



## Disclosure

NBI Mutual Funds (the "Funds") are offered by National Bank Investments Inc., a wholly owned subsidiary of National Bank of Canada. Commissions, trailing commissions, management fees and expenses all may be associated with investments in the Funds. Please read the prospectus of the Funds before investing. The indicated rates of return are the historical annual compounded total returns which include changes in the value of securities and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. The Funds' securities are not insured by the Canada Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that a fund will be able to maintain its net asset value per security at a constant amount or that the full amount of the investment in a fund will be returned. The Funds are not guaranteed, their values change frequently and past performance may not be repeated.