

# NBI Canadian All Cap Equity Fund

Advisor Series  
Category: Canadian Equity



## Investment Objective

To ensure long-term capital growth. The fund invests directly, or through investments in securities of other mutual funds, in a portfolio comprised mainly of equity securities of Canadian companies. It is expected that investments in foreign securities will not exceed approximately 10% of the fund's net assets.

## Fund Details

### Investment horizon

Less than 1 year	At least 1 year	At least 3 years	At least 5 years
------------------	-----------------	------------------	------------------

### Fund volatility

Low	Low to medium	Medium	Medium to high	High
-----	---------------	--------	----------------	------

Style	Sector Deviation	Market Capitalization
Value	Minimal	Small
Blend	Moderate	Mid
Growth	Wide	Large

Minimum Initial Investment: \$500  
Subsequent Investment: \$50  
Systematic Investment: \$25  
Distribution Frequency: Annually  
Assets Under Management (\$M): \$729.1  
Price per Unit: \$26.54  
Inception Date: June 12, 2009  
Value of \$10,000 over 10 years: \$19,426

### Benchmark Index:

S&P/TSX Composite

Management Fee: 1.85%  
MER: 2.36%  
Portfolio Manager: National Bank Trust Inc.  
Sub-Advisor: Manulife Investment Management Ltd. Inc.

## Management Fee Reduction Plan<sup>1</sup>

For High Net Worth investors  
Amount Applicable

Level	to the level*	Reduction
1	First \$250,000	0.025%
2	Next \$250,000	0.050%
3	In excess of \$500,000	0.100%

<sup>1</sup> Subject to satisfying one of the Plan admissibility criteria.  
\* The levels apply according to the market value of the assets.

## Available Fund Codes:

### Advisor Series

Initial Sales Charge	NBC485
Deferred Sales Charge	NBC585
Low Sales Charge	NBC685

### F Series

F5 Series NBC5785

### O Series

T5 Series NBC385

### T5 Series

Initial Sales Charge	NBC5485
Deferred Sales Charge	NBC5585
Low Sales Charge	NBC5685

## Portfolio Asset Mix (% of Net Assets)



Canadian Equity 99.82%  
Cash and Equivalents 0.18%

## Sector Allocation (%)

Financial Services	28.42
Industrial Goods & Services	17.62
Energy	14.17
Technology	10.54
Basic Materials	10.32
Consumer Goods & Services	10.00
Real Estate	5.91
Telecommunications	3.02

Dividend Yield (Trailing Yield) 2.59

## Calendar Returns (%)

YTD	2023	2022	2021	2020	2019	2018
7.84	9.64	-5.23	29.69	-3.37	17.86	-12.61

## Annualized Returns (%)

1 month	3 months	6 months	1 year	3 years	5 years	10 years	Since Inception
3.07	7.84	13.95	14.43	9.01	8.06	6.87	8.85

## Top Holdings (%)

Royal Bank of Canada	6.51
Canadian Pacific Kansas City Ltd	6.10
Canadian Natural Resources Ltd	5.68
Suncor Energy Inc	4.63
Sun Life Financial Inc	4.51
Toronto-Dominion Bank	3.75
Constellation Software Inc	3.55
Intact Financial Corp	3.52
Bank of Montreal	2.97
CCL Industries Inc CI B	2.94
<b>Total of Top Holdings of the Fund (% of Net Assets):</b>	<b>44.16</b>
<b>Total Number of Securities Held:</b>	<b>45</b>

As at March 31, 2024

# NBI Canadian All Cap Equity Fund

Advisor Series

Category: Canadian Equity



## Disclosure

NBI Mutual Funds (the "Funds") are offered by National Bank Investments Inc., a wholly owned subsidiary of National Bank of Canada. Commissions, trailing commissions, management fees and expenses all may be associated with investments in the Funds. Please read the prospectus of the Funds before investing. The indicated rates of return are the historical annual compounded total returns which include changes in the value of securities and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. The Funds' securities are not insured by the Canada Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that a fund will be able to maintain its net asset value per security at a constant amount or that the full amount of the investment in a fund will be returned. The Funds are not guaranteed, their values change frequently and past performance may not be repeated.