As at September 30, 2026

NBI Canadian Equity Growth Fund

Advisor Series
Category: Canadian Focused Equity

Investment Objective

To provide superior investment returns over the long term, having regard for the safety of capital. The fund invests in a diversified portfolio of primarily Canadian equities. It is expected that investments in foreign securities and foreign currencies will not exceed approximately 49% of the fund's net asset value.

Fund Details

Investment horizon

Less than 1 year	At least 1 year	At least 3 years	**At least 5 year**

Fund volatility

Low	Low to Medium	**Medium**	Medium to High	High

Style	Sector Deviation	Market Capitalization
Value	**Minimal**	Small
Blend	Moderate	Mid
Growth	Wide	**Large**

Minimum Initial Investment:	$500
Subsequent Investment:	$50
Systematic Investment:	$25
Distribution Frequency:	Annually
Assets Under Management ($M):	$504.8
Price per Unit:	$80.35
Inception Date:	June 12, 2009
Value of $10,000 over 10 years:	$18,765
Benchmark Index:	
S&P/TSX Composite	
Management Fee:	1.75%
MER:	2.13%
Portfolio Manager:	
National Bank Investments Inc.	
Sub-Advisor:	
Picton Mahoney Asset Management	

Available Fund Codes:

Advisor Series	
Initial Sales Charge	NBC487
Deferred Sales Charge	NBC587
Low Sales Charge	NBC687
F Series	NBC787
O Series	NBC387

Portfolio Asset Mix (% of Net Assets)

Canadian Equity	91.73%
Cash and Equivalents	5.66%
Income Trust Units	2.61%



Sector Allocation

	%
Financial Services	31.88
Basic Materials	15.83
Energy	15.79
Industrial Goods & Services	11.10
Technology	8.53
Consumer Goods & Services	7.79
Utilities	3.98
Real Estate	2.44
Telecommunications	1.39
Other	0.64
Healthcare	0.63

Dividend Yield (Trailing Yield)	1.94

Top Holdings

	%
Royal Bank of Canada	8.46
Toronto-Dominion Bank	8.43
Shopify Inc Cl	4.95
Canadian Pacific Kansas City Ltd	3.68
Canadian Natural Resources Ltd	2.91
Power Corp of Canada	2.70
Bank of Nova Scotia	2.58
Enbridge Inc	2.57
Suncor Energy Inc	2.51
TC Energy Corp	2.40
Total of Top Holdings of the Fund (% of Net Assets):	**41.19**
Total Number of Securities Held:	**73**

Calendar Returns (%)

YTD	2025	2024	2023	2022	2021	2020
-0.14	4.51	10.43	10.65	-12.57	22.96	10.49

Annualized Returns (%)

1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.
-2.85	-0.06	6.35	-2.21	6.58	3.65	6.50	6.18

©2026. National Bank Investments Inc. All Rights Reserved. The information contained may not be copied or distributed. Powered and implemented by Fundata Canada Inc.
Please read carefully the legal notices contained in the disclosure at the end of this document.

As at September 30, 2026

NBI Canadian Equity Growth Fund

Advisor Series
Category: Canadian Focused Equity

Disclosure

NBI Mutual Funds (the “Funds”) are offered by National Bank Investments Inc. an indirect wholly owned subsidiary of National Bank of Canada and sold by authorized dealers. Commissions, trailing commissions, management fees and expenses all may be associated with investments in the Funds. Please read the prospectus of the Funds before investing. The indicated rates of return are the historical annual compounded total returns which include changes in the value of securities and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. The Funds’ securities are not insured by the Canada Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that a fund will be able to maintain its net asset value per security at a constant amount or that the full amount of the investment in a fund will be returned. The Funds are not guaranteed, their values change frequently and past performance may not be repeated.

©2026. National Bank Investments Inc. All Rights Reserved. The information contained may not be copied or distributed. Powered and implemented by Fundata Canada Inc.
Please read carefully the legal notices contained in the disclosure at the end of this document.