

NBI SmartData International Equity Fund

Advisor Series
Category: International Equity

Investment Objective

To provide long-term capital growth. This fund invests directly, or through investments in securities of other mutual funds, in a portfolio mainly composed of equities of foreign companies located outside North America and in American Depository Receipts (ADR) traded on recognized stock exchanges.

Fund Details

Investment horizon

Less than 1 year	At least 1 year	At least 3 years	At least 5 year
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Fund volatility

Low	Low to Medium	Medium	Medium to High	High
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Style	Sector Deviation	Market Capitalization
Value	Minimal	Small
Blend	Moderate	Mid
Growth	Wide	Large

Minimum Initial Investment: \$500
Subsequent Investment: \$50
Systematic Investment: \$25
Distribution Frequency: Annually
Assets Under Management (\$M): \$3,029.2
Price per Unit: \$12.51
Inception Date: November 22, 2007
Value of \$10,000 over 10 years: \$21,921
Benchmark Index: MSCI EAFE
Management Fee: 1.40%
MER: 2.12%
Portfolio Manager: Goldman Sachs Asset Mngt, L.P.

Available Fund Codes:

Advisor Series
Initial Sales Charge NBC491
Deferred Sales Charge NBC591
Low Sales Charge NBC691
Advisor- U.S. \$ Series
Initial Sales Charge NBC5493
F Series NBC791
F_US Series NBC793
F5 Series NBC5791
FH Series NBC5091
H Series
Initial Sales Charge NBC5191
Low Sales Charge NBC5391
O Series NBC391
T5 Series
Initial Sales Charge NBC5491
Deferred Sales Charge NBC5591
Low Sales Charge NBC5691

Portfolio Asset Mix (% of Net Assets)



European Union	54.19%
Japan	22.76%
Other	11.32%
Asia/Pacific Rim	8.97%
Canada	2.32%
Latin America	0.21%
Africa and Middle East	0.13%
United States	0.10%

Top Holdings

	%
ASML Holding NV	2.56
Nestle SA CI N	1.86
Roche Holding AG - Partcptn	1.45
Allianz SE	1.36
AstraZeneca PLC - ADR	1.34
Abb Ltd CI N	1.28
Sanofi SA	1.24
L'Air Liquide SA	1.20
Novartis AG CI N	1.11
HSBC Holdings PLC	1.08
Total of Top Holdings of the Fund (% of Net Assets):	14.48
Total Number of Securities Held:	433

Sector Allocation

	%
Financial Services	23.98
Industrial Goods & Services	18.96
Consumer Goods & Services	16.07
Healthcare	11.93
Technology	8.73
Basic Materials	6.99
Energy	4.52
Real Estate	3.95
Telecommunications	2.68
Utilities	2.19

Dividend Yield (Trailing Yield)	2.76
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Calendar Returns (%)

YTD	2025	2024	2023	2022	2021	2020
4.80	29.22	13.03	15.07	-8.20	9.45	2.69

Annualized Returns (%)

1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.
4.80	6.81	18.17	27.39	18.49	12.25	8.16	6.60

As at January 31, 2026

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Disclosure

NBI Mutual Funds (the "Funds") are offered by National Bank Investments Inc. an indirect wholly owned subsidiary of National Bank of Canada and sold by authorized dealers. Commissions, trailing commissions, management fees and expenses all may be associated with investments in the Funds. Please read the prospectus of the Funds before investing. The indicated rates of return are the historical annual compounded total returns which include changes in the value of securities and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. The Funds' securities are not insured by the Canada Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that a fund will be able to maintain its net asset value per security at a constant amount or that the full amount of the investment in a fund will be returned. The Funds are not guaranteed, their values change frequently and past performance may not be repeated.