# **NBI SmartBeta Low Volatility Canadian Equity Fund**



**Advisor Series** Category: Canadian Equity

# **Investment Objective**

To provide long-term capital growth. The fund invests directly, or through investments in securities of other mutual funds, in a portfolio composed mainly of equity securities of Canadian companies that are selected using quantitative analysis of risk factors. It is expected that investments in foreign securities will not exceed approximately 10% of the fund's assets.

## **Fund Details**

## Investment horizon

Less than 1	At least 1	At least 3	At least 5
year	year	years	year

# Fund volatility

	Low	Low to Medium	Medium to High		High
Style		Sector Deviation	, '	Market	

	000101 2011411011	Capitalization		
Value	Minimal	Small		
Blend	Moderate	Mid		
Growth	Wide	Large		

**Minimum Initial Investment:** \$500 Subsequent Investment: \$50 Systematic Investment: \$25 Distribution Frequency: Annually Assets Under Management (\$M): \$322.4 Price per Unit: \$18.07 October 30, 2015 \$22,737 Inception Date: Value of \$10,000 since inception: Benchmark Index: S&P/TSX Composite 1.75% Management Fee: 2.11% Portfolio Manager: National Bank Investments Inc.

# Management Fee Reduction Plan<sup>1</sup>

# For High Net Worth investors Amount Applicable

Level	to the level*	Reduction
1	First \$250,000	0.050%
2	Next \$250,000	0.100%
3	In excess of \$500,000	0.150%

Subject to satisfying one of the Plan admissibility criteria.
The levels apply according to the market value of the assets.

# **Available Fund Codes:**

# Advisor Series

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Initial Sales Charge	NBC496
Deferred Sales Charge	NBC596
Low Sales Charge	NBC696
F Series	NBC796
O Series	NBC396

# Portfolio Asset Mix (% of Net Assets)

	Canadian Equity	99.56%
	Cash and Equivalents	0.37%
•	Income Trust Units	0.07%



## **Sector Allocation**

%
22.11
21.52
19.16
10.17
8.31
7.44
5.07
3.87
2.35
2.73

# **Top Holdings**

Total Number of Securities Held:	52
Total of Top Holdings of the Fund (% of Net Assets):	33.85
Canadian Utilities Ltd Cl	2.68
Great-West Lifeco Inc	2.79
Metro Inc	2.89
Empire Co Ltd Cl	2.96
Telus Corp	3.07
Loblaw Cos Ltd	3.37
Hydro One Ltd	3.73
Emera Inc	3.89
Fortis Inc	4.09
Quebecor Inc CI B	4.38
	%

# Calendar Returns (%)

YTD	2024	2023	2022	2021	2020	2019
14.95	17.61	6.84	-5.97	16.79	4.82	21.40

# **Annualized Returns (%)**

1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.
0.95	3.38	10.52	14.97	14.15	9.62	-	8.63

As at September 30, 2025

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#### **Disclosure**

NBI Mutual Funds (the "Funds") are offered by National Bank Investments Inc. an indirect wholly owned subsidiary of National Bank of Canada and sold by authorized dealers. Commissions, trailing commissions, management fees and expenses all may be associated with investments in the Funds. Please read the prospectus of the Funds before investing. The indicated rates of return are the historical annual compounded total returns which include changes in the value of securities and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. The Funds' securities are not insured by the Canada Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that a fund will be able to maintain its net asset value per security at a constant amount or that the full amount of the investment in a fund will be returned. The Funds are not guaranteed, their values change frequently and past performance may not be repeated.