

NBI SmartBeta Canadian Equity Fund

Advisor Series
Category: Canadian Equity

Investment Objective

To provide long-term capital growth. The fund invests directly, or through investments in securities of other mutual funds, in a portfolio composed mainly of equity securities of Canadian companies that are selected using quantitative analysis of risk factors. It is expected that investments in foreign securities will not exceed approximately 10% of the fund's assets.

Fund Details

Investment horizon

Less than 1 year	At least 1 year	At least 3 years	At least 5 years
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Fund volatility

Low	Low to medium	Medium	Medium to high	High
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Style	Sector Deviation	Market Capitalization
Value	Minimal	Small
Blend	Moderate	Mid
Growth	Wide	Large

Minimum Initial Investment:	\$500
Subsequent Investment:	\$50
Systematic Investment:	\$25
Distribution Frequency:	Annually
Assets Under Management (\$M):	\$364.7
Price per Unit:	\$13.57
Inception Date:	October 30, 2015
Value of \$10,000 since inception:	\$16,296

Benchmark Index:

S&P/TSX Composite

Management Fee:	1.75%
MER:	2.11%
Portfolio Manager:	National Bank Trust Inc.
Sub-Advisor:	Rothschild & Co Asset Management US Inc.

Management Fee Reduction Plan¹

For High Net Worth investors
Amount Applicable

Level	to the level*	Reduction
1	First \$250,000	0.050%
2	Next \$250,000	0.100%
3	In excess of \$500,000	0.150%

¹ Subject to satisfying one of the Plan admissibility criteria.
* The levels apply according to the market value of the assets.

Available Fund Codes:

Advisor Series	
Initial Sales Charge	NBC496
Deferred Sales Charge	NBC596
Low Sales Charge	NBC696
F Series	NBC796
O Series	NBC396

Portfolio Asset Mix (% of Net Assets)



Sector Allocation (%)

Utilities	30.85
Financial Services	22.83
Consumer Goods & Services	14.21
Telecommunications	9.69
Industrial Goods & Services	7.89
Technology	4.27
Real Estate	3.63
Energy	3.51
Basic Materials	3.12

Dividend Yield (Trailing Yield) 3.12

Calendar Returns (%)

YTD	2021	2020	2019	2018	2017	2016
-2.65	16.79	4.82	21.40	-7.69	8.36	12.50

Annualized Returns (%)

1 month	3 months	6 months	1 year	3 years	5 years	10 years	Since Inception
3.83	-1.60	-1.95	0.25	8.05	7.08	-	7.50

Top Holdings (%)

Hydro One Ltd	3.30
Atco Ltd CI B	3.27
Fortis Inc	3.21
Emera Inc	2.87
Canadian Utilities Ltd CI	2.75
Shaw Communications Inc CI B	2.57
TransAlta Corp	2.57
Capital Power Corp	2.05
BCE Inc	1.94
Toronto-Dominion Bank	1.90
Total of Top Holdings of the Fund (% of Net Assets):	26.43
Total Number of Securities Held:	62

As at July 31, 2022

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Disclosure

NBI Mutual Funds (the "Funds") are offered by National Bank Investments Inc., a wholly owned subsidiary of National Bank of Canada. Commissions, trailing commissions, management fees and expenses all may be associated with investments in the Funds. Please read the prospectus of the Funds before investing. The indicated rates of return are the historical annual compounded total returns which include changes in the value of securities and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. The Funds' securities are not insured by the Canada Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that a fund will be able to maintain its net asset value per security at a constant amount or that the full amount of the investment in a fund will be returned. The Funds are not guaranteed, their values change frequently and past performance may not be repeated.