

NBI International Equity Fund

Advisor Series
Category: International Equity

Investment Objective

To provide long-term capital growth. The fund invests, directly or indirectly through investments in securities of other mutual funds, in a portfolio comprised primarily of common shares of companies located outside of North America selected using a high conviction investment approach. The fund may invest up to 25% of its assets in emerging market securities.

Fund Details

Investment horizon

Less than 1 year	At least 1 year	At least 3 years	At least 5 years
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Fund volatility

Low	Low to medium	Medium	Medium to high	High
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Style	Sector Deviation	Market Capitalization
Value	Minimal	Small
Blend	Moderate	Mid
Growth	Wide	Large

Minimum Initial Investment:	\$500
Subsequent Investment:	\$50
Systematic Investment:	\$25
Distribution Frequency:	Annually
Assets Under Management (\$M):	\$307.3
Price per Unit:	\$11.40
Inception Date:	June 8, 2023
Value of \$10,000 since inception:	

Benchmark Index:

MSCI EAFE Index (CAD)

Management Fee: 1.75%

Portfolio Manager: National Bank Trust Inc.

Sub-Advisor: PineStone Asset Management Inc.

Available Fund Codes:

Advisor Series	
Initial Sales Charge	NBC5403
F Series	NBC5703
F- U.S. \$ Series	NBC5704
FH Series	NBC5003
H Series	
Initial Sales Charge	NBC5103
O Series	NBC9103

Portfolio Asset Mix

(% of Net Assets)



Sector Allocation (%)

Consumer Goods & Services	34.31
Industrial Goods & Services	19.82
Technology	17.05
Healthcare	10.36
Financial Services	9.97
Real Estate	4.40
Basic Materials	4.09

Dividend Yield (Trailing Yield) 1.74

Calendar returns (%)

Regulations restrict the presentation of performance figures until a fund reaches its one-year anniversary.

Annualized Returns (%)

Regulations restrict the presentation of performance figures until a fund reaches its one-year anniversary.

Top Holdings (%)

Taiwan Semiconductor Manufactrg Co Ltd - ADR	8.03
Novo Nordisk A/S CI B	7.50
London Stock Exchange Group PLC	5.03
LVMH Moet Hennessy Louis Vuitton SE	4.85
Nestle SA CI N	4.70
InterContinental Hotels Group PLC	4.23
ASML Holding NV	4.08
L'Air Liquide SA	4.07
EssilorLuxottica SA	3.99
Cie Financiere Richemont SA	3.55

Total of Top Holdings of the Fund (% of Net Assets): 50.03

Total Number of Securities Held: 33

As at May 31, 2024

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Disclosure

NBI Mutual Funds (the "Funds") are offered by National Bank Investments Inc., a wholly owned subsidiary of National Bank of Canada. Commissions, trailing commissions, management fees and expenses all may be associated with investments in the Funds. Please read the prospectus of the Funds before investing. The indicated rates of return are the historical annual compounded total returns which include changes in the value of securities and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. The Funds' securities are not insured by the Canada Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that a fund will be able to maintain its net asset value per security at a constant amount or that the full amount of the investment in a fund will be returned. The Funds are not guaranteed, their values change frequently and past performance may not be repeated.