NBI Senior Loan Fund

Advisor Series Category: Floating Rate Loan

NATIONAL BANK INVESTMENTS

%

3.43

3.43

3.42

3.41

3.32

3.31

3.29

3.24

3.12

2.85

32.82

1184

%

58.04

41.96

Investment Objective

To provide a high level of current income. The fund invests, directly or indirectly through investments in securities of other mutual funds, in a portfolio comprised primarily of senior floating rate loans, which are generally rated below investment-grade, of corporate issuers located throughout the world and other floating rate debt instruments. The fund may invest up to 100% of its assets in foreign securities.

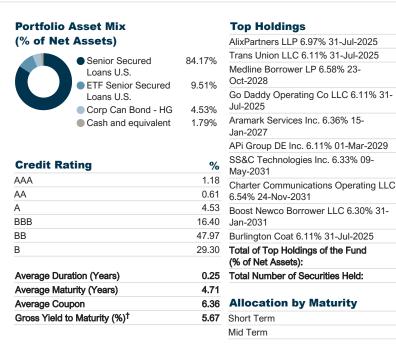
Fund Details

Investment I	horizon				
Less than 1 year	At least 1 year		At least 3 years		At least 5 years
Fund volatili	ty				
Low	Medium			Medium to high	High
Minimum Initial Investment: \$500 Subsequent Investment: \$500					
Systematic Investment: \$2					
Distribution Frequency: Monthl					
Assets Under Management (\$M): \$111					
Price per Ur	nit:				\$9.98
Inception Date: November 4, 202					
Value of \$10),000 sine	ce inc	eptic	n:	-
Benchmark	Index:				
Morningst	ar LSTA	US Le	vera	ged Loan	Index CAD
0				-	Hedged
Management Fee					1 20%

Morningstar E01770	to coveraged court mack of the
	Hedged
Management Fee:	1.20%
Portfolio Manager:	National Bank Investments
	Inc.
Sub-Advisor:	Alphafixe Capital Inc

Available Fund Codes:

Advisor Series	
Initial Sales Charge	NBC5417
F Series	NBC5717
O Series	NBC9317



Calendar Returns (%)

Regulations restrict the presentation of performance figures until a fund reaches its one - year anniversary.

Annualized Returns (%)

Regulations restrict the presentation of performance figures until a fund reaches its one - year anniversary.

[†]The rate of return anticipated on a bond if it is held until the maturity date expressed as an annual rate. It is assumed that all coupons are reinvested at the same rate.

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Disclosure

NBI Mutual Funds (the "Funds") are offered by National Bank Investments Inc. an indirect wholly owned subsidiary of National Bank of Canada and sold by authorized dealers. Commissions, trailing commissions, management fees and expenses all may be associated with investments in the Funds. Please read the prospectus of the Funds before investing. The indicated rates of return are the historical annual compounded total returns which include changes in the value of securities and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. The Funds' securities are not insured by the Canada Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that a fund will be able to maintain its net asset value per security at a constant amount or that the full amount of the investment in a fund will be returned. The Funds are not guaranteed, their values change frequently and past performance may not be repeated.