NBI Active U.S. Equity Fund

Advisor Series Category: U.S. Equity



Investment Objective

To provide long-term capital growth. It invests, directly or indirectly through investments in securities of other mutual funds, in a portfolio comprised primarily of commun shares of U.S. companies.

Fund Details

Investment horizon

Less than 1	At least 1	At least 3	At least 5
year	year	years	year
			-

Fund volatility

Low Low to Medium Medium	Medium to High	High
--------------------------	-------------------	------

Market

Style	Sector Deviation	Capitalization
Value	Minimal	Small
Blend	Moderate	Mid
Growth	Wide	Large

Minimum Initial Investment: \$500 Subsequent Investment: \$50 Systematic Investment: \$25 Distribution Frequency: Assets Under Management (\$M): Ouarterly \$1.9 Price per Unit: \$10.68 Inception Date: Value of \$10,000 since inception: February 3, 2025 Benchmark Index: S&P 500 (CAD) Management Fee: Portfolio Manager: 1.55% National Bank Investments Inc. Sub-Advisor: Montrusco Bolton Investments Inc.

Available Fund Codes:

Advisor Series

 Initial Sales Charge
 NBC5441

 F Series
 NBC5741

 FH Series
 NBC5041

 H Series
 NBC5041

 Initial Sales Charge
 NBC5141

Portfolio Asset Mix (% of Net Assets)

US Equity	91.19%
Cash and Equivalents	5.16%
Canadian Equity	3.65%



Sector Allocation

	70
Technology	48.18
Consumer Goods & Services	15.84
Financial Services	13.71
Healthcare	9.20
Industrial Goods & Services	5.09
Real Estate	3.25
Energy	2.86
Basic Materials	1.87
Dividend Yield (Trailing Yield)	0.68

Top Holdings	%
NVIDIA Corp	9.39
Microsoft Corp	9.38
Alphabet Inc CI	6.56
Amazon.com Inc	6.39
Apple Inc	5.73
Mastercard Inc CI	4.48
Synopsys Inc	3.94
Meta Platforms Inc Cl	3.74
Waste Connections Inc	3.65
Danaher Corp	3.60
Total of Top Holdings of the Fund (% of Net Assets):	56.86
Total Number of Securities Held:	29

Calendar Returns (%)

Regulations restrict the presentation of performance figures until a fund reaches its one - year anniversary.

Annualized Returns (%)

Regulations restrict the presentation of performance figures until a fund reaches its one - year anniversary.

As at October 31, 2025

NBI Active U.S. Equity Fund

Advisor Series Category: U.S. Equity



Disclosure

NBI Mutual Funds (the "Funds") are offered by National Bank Investments Inc. an indirect wholly owned subsidiary of National Bank of Canada and sold by authorized dealers. Commissions, trailing commissions, management fees and expenses all may be associated with investments in the Funds. Please read the prospectus of the Funds before investing. The indicated rates of return are the historical annual compounded total returns which include changes in the value of securities and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. The Funds' securities are not insured by the Canada Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that a fund will be able to maintain its net asset value per security at a constant amount or that the full amount of the investment in a fund will be returned. The Funds are not guaranteed, their values change frequently and past performance may not be repeated.