As at September 30, 2026

NBI Active U.S. Equity Fund

Advisor Series
Category: U.S. Equity

Investment Objective

To provide long-term capital growth. It invests, directly or indirectly through investments in securities of other mutual funds, in a portfolio comprised primarily of commun shares of U.S. companies.

Fund Details

Investment horizon

Less than 1 year	At least 1 year	At least 3 years	**At least 5 year**

Fund volatility

Low	Low to Medium	**Medium**	Medium to High	High

Style	Sector Deviation	Market Capitalization
Value	Minimal	Small
Blend	**Moderate**	Mid
Growth	Wide	**Large**

Minimum Initial Investment:	$500
Subsequent Investment:	$50
Systematic Investment:	$25
Distribution Frequency:	Quarterly
Assets Under Management ($M):	$5.0
Price per Unit:	$10.61
Inception Date:	January 27, 2025
Value of $10,000 since inception:	$11,334
Benchmark Index:	
S&P 500 (CAD)	
Management Fee:	1.55%
MER:	1.94%
Portfolio Manager:	
National Bank Investments Inc.	
Sub-Advisor:	
Montrusco Bolton Investments Inc.	

Available Fund Codes:

Advisor Series	
Initial Sales Charge	NBC5441
F Series	NBC5741
FH Series	NBC5041
H Series	
Initial Sales Charge	NBC5141

Portfolio Asset Mix (% of Net Assets)



US Equity	94.82%
International Equity	1.77%
Canadian Equity	1.72%
Cash and Equivalents	1.69%

Sector Allocation

	%
Technology	52.06
Consumer Goods & Services	13.30
Financial Services	11.58
Healthcare	9.21
Real Estate	4.03
Energy	3.78
Utilities	2.49
Basic Materials	1.80
Industrial Goods & Services	1.75

Dividend Yield (Trailing Yield)	0.67

Top Holdings

	%
NVIDIA Corp	9.64
Microsoft Corp	8.77
Alphabet Inc Cl	6.25
Amazon.com Inc	6.07
Apple Inc	4.20
Broadcom Inc	4.20
Lam Research Corp	4.15
Meta Platforms Inc Cl	3.95
Micron Technology Inc	3.74
Danaher Corp	3.72
Total of Top Holdings of the Fund (% of Net Assets):	**54.69**
Total Number of Securities Held:	**33**

Calendar Returns (%)

Regulations restrict the presentation of performance figures until a fund reaches its one - year anniversary.

Annualized Returns (%)

1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.
2.39	3.56	18.55	7.95	-	-	-	7.77

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Disclosure

NBI Mutual Funds (the “Funds”) are offered by National Bank Investments Inc. an indirect wholly owned subsidiary of National Bank of Canada and sold by authorized dealers. Commissions, trailing commissions, management fees and expenses all may be associated with investments in the Funds. Please read the prospectus of the Funds before investing. The indicated rates of return are the historical annual compounded total returns which include changes in the value of securities and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. The Funds’ securities are not insured by the Canada Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that a fund will be able to maintain its net asset value per security at a constant amount or that the full amount of the investment in a fund will be returned. The Funds are not guaranteed, their values change frequently and past performance may not be repeated.

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