

NBI International Value Fund

Advisor Series
Category: International Equity

Investment Objective

The NBI International Value Fund's investment objective is to provide long-term capital growth. It invests, directly or indirectly through investments in securities of other mutual funds, in a portfolio comprised primarily of common shares of international companies.

Fund Details

Investment horizon

Less than 1 year	At least 1 year	At least 3 years	At least 5 year

Fund volatility

Low	Low to Medium	Medium	Medium to High	High

Style	Sector Deviation	Market Capitalization
Value	Minimal	Small
Blend	Moderate	Mid
Growth	Wide	Large

Minimum Initial Investment:	\$500
Subsequent Investment:	\$50
Systematic Investment:	\$25
Distribution Frequency:	Annually
Assets Under Management (\$M):	\$747.5
Price per Unit:	\$11.96
Inception Date:	November 15, 2022
Value of \$10,000 since inception:	\$13,164
Benchmark Index:	MSCI EAFE Index
Management Fee:	1.60%
MER:	2.01%
Portfolio Manager:	National Bank Investments Inc.
Sub-Advisor:	Franklin Templeton Investments Corp.

Available Fund Codes:

Advisor Series	Initial Sales Charge	NBC5455
F Series		NBC5755
N Series		NBC455
O Series		NBC9355

Portfolio Asset Mix (% of Net Assets)



European Union	56.63%
Japan	20.36%
Other	8.60%
Asia/Pacific Rim	7.00%
Canada	4.93%
United States	1.48%
Multi-National	0.97%
Africa and Middle East	0.03%

Sector Allocation

	%
Financial Services	30.46
Industrial Goods & Services	20.74
Consumer Goods & Services	11.82
Healthcare	9.62
Energy	7.43
Technology	7.29
Utilities	3.87
Basic Materials	3.14
Telecommunications	2.31
Real Estate	2.22
Exchange Traded Fund	1.00
Other	0.10

Dividend Yield (Trailing Yield)	2.61
--	------

Calendar Returns (%)

YTD	2025	2024	2023	2022	2021	2020
6.03	2.10	5.66	14.63	-	-	-

Annualized Returns (%)

1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.
3.69	1.72	7.39	5.79	7.06	-	-	8.12

Top Holdings

	%
Mitsubishi UFJ Financial Group Inc	3.13
Shell PLC	2.81
Sumitomo Mitsui Financial Group Inc	2.46
BNP Paribas SA	2.42
AstraZeneca PLC	2.00
AIB Group PLC	1.98
HSBC Holdings PLC	1.97
Abb Ltd Cl N	1.92
Hoya Corp	1.90
Glencore PLC	1.86
Total of Top Holdings of the Fund (% of Net Assets):	22.45
Total Number of Securities Held:	709

As at May 31, 2026

NBI International Value Fund

Advisor Series

Category: International Equity



Disclosure

NBI Mutual Funds (the "Funds") are offered by National Bank Investments Inc. an indirect wholly owned subsidiary of National Bank of Canada and sold by authorized dealers. Commissions, trailing commissions, management fees and expenses all may be associated with investments in the Funds. Please read the prospectus of the Funds before investing. The indicated rates of return are the historical annual compounded total returns which include changes in the value of securities and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. The Funds' securities are not insured by the Canada Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that a fund will be able to maintain its net asset value per security at a constant amount or that the full amount of the investment in a fund will be returned. The Funds are not guaranteed, their values change frequently and past performance may not be repeated.