As at September 30, 2026

NBI International Value Fund

Advisor Series
Category: International Equity

Investment Objective

The NBI International Value Fund's investment objective is to provide long-term capital growth. It invests, directly or indirectly through investments in securities of other mutual funds, in a portfolio comprised primarily of common shares of international companies.

Fund Details

Investment horizon

Less than 1 year	At least 1 year	At least 3 years	**At least 5 year**

Fund volatility

Low	Low to Medium	**Medium**	Medium to High	High

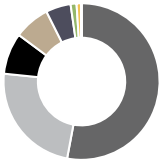
Style	Sector Deviation	Market Capitalization
Value	Minimal	Small
Blend	**Moderate**	**Mid**
Growth	Wide	**Large**

Minimum Initial Investment:	$500
Subsequent Investment:	$50
Systematic Investment:	$25
Distribution Frequency:	Annually
Assets Under Management ($M):	$783.7
Price per Unit:	$12.33
Inception Date:	November 15, 2022
Value of $10,000 since inception:	$13,570
Benchmark Index:	
MSCI EAFE Index	
Management Fee:	1.60%
MER:	1.99%
Portfolio Manager:	
National Bank Investments Inc.	
Sub-Advisor:	
Franklin Templeton Investments Corp.	

Available Fund Codes:

Advisor Series	
Initial Sales Charge	NBC5455
F Series	NBC5755
N Series	NBC455
O Series	NBC9355

Portfolio Asset Mix (% of Net Assets)



European Union	52.98%
Japan	23.63%
Asia/Pacific Rim	8.53%
Other	7.44%
Canada	5.17%
United States	1.23%
Multi-National	1.00%
Africa and Middle East	0.02%

Sector Allocation

	%
Financial Services	33.28
Industrial Goods & Services	17.48
Consumer Goods & Services	10.77
Energy	9.50
Healthcare	7.94
Technology	6.86
Utilities	4.38
Basic Materials	3.49
Telecommunications	3.42
Real Estate	1.81
Exchange Traded Fund	1.03
Other	0.04

Dividend Yield (Trailing Yield)	2.70

Top Holdings

	%
Mitsubishi UFJ Financial Group Inc	4.02
Shell PLC	3.71
Sumitomo Mitsui Financial Group Inc	2.96
BHP Group Ltd	2.26
Hitachi Ltd	2.20
AIB Group PLC	2.13
HSBC Holdings PLC	2.08
ING Groep NV	2.07
BNP Paribas SA	1.96
Enel SpA	1.80
Total of Top Holdings of the Fund (% of Net Assets):	**25.19**
Total Number of Securities Held:	**687**

Calendar Returns (%)

YTD	2025	2024	2023	2022	2021	2020
9.30	2.10	5.66	14.63	-	-	-

Annualized Returns (%)

1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.
-0.28	0.63	13.52	10.08	10.09	-	-	8.24

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Disclosure

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