

NBI Canadian Core Plus Bond Fund

Advisor Series

Category: Canadian Fixed Income

Investment Objective

The NBI Canadian Core Plus Bond Fund's investment objective is to provide a high level of income and sustained capital growth. The fund invests, directly or indirectly through investments in securities of other mutual funds or by using derivatives, in a diversified portfolio composed mainly of fixed-income securities of Canadian issuers with various maturities and credit ratings.

Fund Details

Investment horizon

Less than 1 year	At least 1 year	At least 3 years	At least 5 year
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Fund volatility

Low	Low to Medium	Medium	Medium to High	High
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Minimum Initial Investment:	\$500
Subsequent Investment:	\$50
Systematic Investment:	\$25
Distribution Frequency:	Monthly
Assets Under Management (\$M):	\$857.9
Price per Unit:	\$10.47
Inception Date:	June 1, 2023
Value of \$10,000 since inception:	\$11,268
Benchmark Index:	FTSE Canada Universe Bond Index
Management Fee:	0.95%
MER:	1.20%
Portfolio Manager:	National Bank Investments Inc.
Sub-Advisor:	Alphafixe Capital Inc.

Available Fund Codes:

Advisor Series	NBC5457
Initial Sales Charge	
F Series	NBC5757

Portfolio Asset Mix (% of Net Assets)



Canadian Provincial Bonds	38.46%
Canadian Government Bonds	23.15%
Cdn Corp Bonds - Invest Grade	17.88%
Cdn Corp Bonds - Other	10.82%
Cash and Equivalents	5.73%
Foreign Corp Bonds - Other	2.80%
Canadian high yield bonds	1.04%
Other	0.12%

Credit Rating

	%
AAA	26.01
AA	15.52
A	34.89
BBB	15.97
Not rated	3.52
BB	3.21
B	0.87

Average Duration (Years)	6.90
Average Maturity (Years)	10.47
Gross Yield to Maturity (%)[†]	3.86
Gross Current Yield (%)[‡]	3.75

Calendar Returns (%)

YTD	2025	2024	2023	2022	2021	2020
1.37	1.96	4.48	-	-	-	-

Annualized Returns (%)

1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.
1.32	-0.80	-0.16	2.37	-	-	-	4.06

[†]The rate of return anticipated on a bond if it is held until the maturity date expressed as an annual rate. It is assumed that all coupons are reinvested at the same rate.

[‡]Annual income paid by a bond or a stock, expressed as a percentage of its current market price. It does not include any capital gains or losses that may be realized upon maturity.

Top Holdings

	%
Canada Government 1.50% 01-Mar-2031	3.06
Canada Government 2.75% 01-Dec-2055	3.05
Canada Housing Trust No 1 1.10% 15-Mar-2031	2.60
Hydro-Quebec 3.55% 01-Sep-2032	2.46
Canada Government 3.25% 01-Jun-2035	2.07
Ontario Province 3.65% 03-Feb-2034	2.05
Government of Canada 3.25% 01-Mar-2036	2.01
Government of Canada 3.25% 01-Jun-2036	1.91
Quebec Province 3.60% 01-Sep-2033	1.72
Ontario Province 4.10% 04-Mar-2033	1.69
Total of Top Holdings of the Fund (% of Net Assets):	22.62
Total Number of Securities Held:	297

Allocation by Maturity

	%
Short Term	30.30
Mid Term	39.66
Long Term	30.04

As at May 31, 2026

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Disclosure

NBI Mutual Funds (the "Funds") are offered by National Bank Investments Inc. an indirect wholly owned subsidiary of National Bank of Canada and sold by authorized dealers. Commissions, trailing commissions, management fees and expenses all may be associated with investments in the Funds. Please read the prospectus of the Funds before investing. The indicated rates of return are the historical annual compounded total returns which include changes in the value of securities and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. The Funds' securities are not insured by the Canada Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that a fund will be able to maintain its net asset value per security at a constant amount or that the full amount of the investment in a fund will be returned. The Funds are not guaranteed, their values change frequently and past performance may not be repeated.