As at October 31, 2026

NBI International Equity Fund

F Series
Category: International Equity

Investment Objective

To provide long-term capital growth. The fund invests, directly or indirectly through investments in securities of other mutual funds, in a portfolio comprised primarily of common shares of companies located outside of North America selected using a high conviction investment approach. The fund may invest up to 25% of its assets in emerging market securities.

Fund Details

Investment horizon

Less than 1 year	At least 1 year	At least 3 years	**At least 5 year**

Fund volatility

Low	Low to Medium	**Medium**	Medium to High	High

Minimum Initial Investment:	$500
Subsequent Investment:	$50
Systematic Investment:	$25
Distribution Frequency:	Annually
Assets Under Management ($M):	$536.5
Price per Unit:	$13.28
Inception Date:	June 8, 2023
Value of $10,000 since inception:	$13,389
Benchmark Index:	
MSCI EAFE Index (CAD)	
Management Fee:	0.75%
MER:	1.10%
Portfolio Manager:	
National Bank Investments Inc.	
Sub-Advisor:	
PineStone Asset Management Inc.	

Available Fund Codes:

Advisor Series	
Initial Sales Charge	NBC5403
F Series	NBC5703
F- U.S. $ Series	NBC5704
FH Series	NBC5003
H Series	
Initial Sales Charge	NBC5103
O Series	NBC9103

Portfolio Asset Mix (% of Net Assets)



European Union	56.67%
Other European	15.74%
Asia/Pacific Rim	10.28%
Japan	7.27%
Canada	4.97%
United States	3.98%
Other Asian	1.09%

Top Holdings

	%
Taiwan Semiconductor Manufactrg Co Ltd - ADR	9.31
ASML Holding NV	7.33
L'Air Liquide SA	6.68
Keyence Corp	6.40
London Stock Exchange Group PLC	6.35
InterContinental Hotels Group PLC	6.21
Cie Financiere Richemont SA	4.14
Nestle SA Cl N	3.96
L'Oreal SA	3.62
Sap SE	3.23
Total of Top Holdings of the Fund (% of Net Assets):	**57.23**
Total Number of Securities Held:	**32**

Sector Allocation

	%
Consumer Goods & Services	33.76
Technology	23.71
Industrial Goods & Services	18.49
Financial Services	10.77
Basic Materials	6.71
Real Estate	3.97
Healthcare	2.59

Dividend Yield (Trailing Yield)	1.15

Calendar Returns (%)

YTD	2025	2024	2023	2022	2021	2020
7.17	6.40	12.77	-	-	-	-

Annualized Returns (%)

1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.
1.28	0.33	7.81	6.13	12.35	-	-	8.97

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Disclosure

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