

NBI International Equity Fund

F Series

Category: International Equity

Investment Objective

To provide long-term capital growth. The fund invests, directly or indirectly through investments in securities of other mutual funds, in a portfolio comprised primarily of common shares of companies located outside of North America selected using a high conviction investment approach. The fund may invest up to 25% of its assets in emerging market securities.

Fund Details

Investment horizon

| | | | |
|---------------------|--------------------|---------------------|-----------------------------|
| Less than 1 year | At least 1 year | At least 3 years | At least 5 years |
|---------------------|--------------------|---------------------|-----------------------------|

Fund volatility

| | | | | |
|-----|------------------|---------------|-------------------|------|
| Low | Low to medium | Medium | Medium to high | High |
|-----|------------------|---------------|-------------------|------|

| | |
|---|--------------|
| Minimum Initial Investment: | \$500 |
| Subsequent Investment: | \$50 |
| Systematic Investment: | \$25 |
| Distribution Frequency: | Annually |
| Assets Under Management (\$M): | \$412.7 |
| Price per Unit: | \$12.46 |
| Inception Date: | June 8, 2023 |
| Value of \$10,000 since inception: | \$12,494 |

Benchmark Index:

MSCI EAFE Index (CAD)

| | |
|------------------------|-------|
| Management Fee: | 0.75% |
| MER: | 1.11% |

Portfolio Manager: National Bank Trust Inc.

Sub-Advisor: PineStone Asset Management Inc.

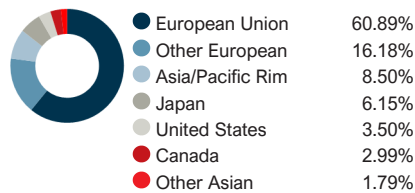
Available Fund Codes:

Advisor Series

| | |
|--------------------------|---------|
| Initial Sales Charge | NBC5403 |
| F Series | NBC5703 |
| F- U.S. \$ Series | NBC5704 |
| FH Series | NBC5003 |
| H Series | |
| Initial Sales Charge | NBC5103 |
| O Series | NBC9103 |

Portfolio Asset Mix

(% of Net Assets)



Sector Allocation (%)

| | |
|-----------------------------|-------|
| Consumer Goods & Services | 33.99 |
| Industrial Goods & Services | 19.67 |
| Technology | 17.53 |
| Financial Services | 12.25 |
| Healthcare | 7.66 |
| Basic Materials | 4.81 |
| Real Estate | 4.09 |

Dividend Yield (Trailing Yield) 1.68

Calendar Returns (%)

| YTD | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 |
|------|-------|------|------|------|------|------|
| 6.40 | 12.77 | - | - | - | - | - |

Annualized Returns (%)

| 1 month | 3 months | 6 months | 1 year | 3 years | 5 years | 10 years | Since Inception |
|------------|-------------|-------------|-----------|------------|------------|-------------|--------------------|
| -0.64 | 5.94 | 3.91 | 11.43 | - | - | - | 13.76 |

Top Holdings (%)

| | |
|--|------|
| Taiwan Semiconductor Manufactrg Co Ltd - ADR | 7.04 |
| London Stock Exchange Group PLC | 6.29 |
| Novo Nordisk A/S Cl B | 4.94 |
| EssilorLuxottica SA | 4.91 |
| L'Air Liquide SA | 4.78 |
| InterContinental Hotels Group PLC | 4.75 |
| LVMH Moet Hennessy Louis Vuitton SE | 4.69 |
| Cie Financiere Richemont SA | 4.36 |
| Nestle SA Cl N | 4.17 |
| Sap SE | 4.14 |

Total of Top Holdings of the Fund (% of Net Assets): 50.07

Total Number of Securities Held: 33

As at February 28, 2025

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Disclosure

NBI Mutual Funds (the "Funds") are offered by National Bank Investments Inc., a wholly owned subsidiary of National Bank of Canada. Commissions, trailing commissions, management fees and expenses all may be associated with investments in the Funds. Please read the prospectus of the Funds before investing. The indicated rates of return are the historical annual compounded total returns which include changes in the value of securities and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. The Funds' securities are not insured by the Canada Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that a fund will be able to maintain its net asset value per security at a constant amount or that the full amount of the investment in a fund will be returned. The Funds are not guaranteed, their values change frequently and past performance may not be repeated.