As at September 30, 2026

NBI Senior Loan Fund

F Series
Category: Floating Rate Loan

Investment Objective

To provide a high level of current income. The fund invests, directly or indirectly through investments in securities of other mutual funds, in a portfolio comprised primarily of senior floating rate loans, which are generally rated below investment-grade, of corporate issuers located throughout the world and other floating rate debt instruments. The fund may invest up to 100% of its assets in foreign securities.

Fund Details

Investment horizon

Less than 1 year	**At least 1 year**	At least 3 years	At least 5 year

Fund volatility

Low	**Low to Medium**	Medium	Medium to High	High

Minimum Initial Investment:	$500
Subsequent Investment:	$50
Systematic Investment:	$25
Distribution Frequency:	Monthly
Assets Under Management ($M):	$148.1
Price per Unit:	$9.70
Inception Date:	November 4, 2024
Value of $10,000 since inception:	$10,548
Benchmark Index:	
Morningstar LSTA US Leveraged Loan Index CAD Hedged	
Management Fee:	0.70%
MER:	0.95%
Portfolio Manager:	
National Bank Investments Inc.	
Sub-Advisor:	
Alphafixe Capital Inc	

Available Fund Codes:

Advisor Series	
Initial Sales Charge	NBC5417
F Series	NBC5717
O Series	NBC9317

Portfolio Asset Mix (% of Net Assets)



Senior Secured Loans U.S.	85.00%
ETF Senior Secured Loans U.S.	8.80%
Cash and equivalent	3.80%
Corp Can Bond - HG	2.40%

Credit Rating

	%
AAA	4.50
A	1.70
BBB	13.80
BB	48.10
B	32.00

Average Duration (Years)	0.25
Average Maturity (Years)	4.79
Average Coupon	5.98
Gross Yield to Maturity (%)†	7.05

Top Holdings

	%
Trans Union LLC 5.65% 24-Jun-2031	3.07
Chobani LLC 5.94% 22-Oct-2032	2.97
Alliant Holdings Intermediate LLC 6.19% 19-Sep-2031	2.95
Prime Security Services Borrower LLC 5.49% 08-Mar-2032	2.91
SS&C Technologies Inc. 5.90% 09-May-2031	2.90
Invesco Senior Loan ETF (BKLN)	2.87
SPDR Blackstone Senior Loan ETF (SRLN)	2.86
First Trust Senior Loan ETF (FTSL)	2.80
Indy US Holdco LLC 5.94% 10-Jul-2030	2.78
Zelis Payments 7.15% 27-Oct-2031	2.59
Total of Top Holdings of the Fund (% of Net Assets):	**28.70**
Total Number of Securities Held:	**59**

Allocation by Maturity

	%
Short Term	23.43
Mid Term	76.57

Calendar Returns (%)

YTD	2025	2024	2023	2022	2021	2020
1.81	3.61	-	-	-	-	-

Annualized Returns (%)

1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.
0.07	1.08	1.30	2.83	-	-	-	2.85

†The rate of return anticipated on a bond if it is held until the maturity date expressed as an annual rate. It is assumed that all coupons are reinvested at the same rate and does not include the impact of currency hedging.

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Disclosure

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