As at September 30, 2026

NBI Sustainable Canadian Bond Fund

F Series
Category: Canadian Fixed Income

Investment Objective

To provide a high level of current income and sustained capital growth while focusing on debt instruments designed to raise funds for projects or businesses that have a positive environmental or social impact. It invests, directly or indirectly through investments in securities of other mutual funds, in a portfolio comprised primarily of bonds issued by Canadian federal or provincial governments or by Canadian corporations.

Fund Details

Investment horizon

Less than 1 year	**At least 1 year**	At least 3 years	At least 5 year

Fund volatility

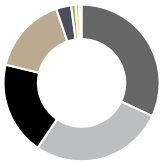
Low	Low to Medium	Medium	Medium to High	High

Minimum Initial Investment:	$500
Subsequent Investment:	$50
Systematic Investment:	$25
Distribution Frequency:	Monthly
Assets Under Management ($M):	$65.3
Price per Unit:	$8.63
Inception Date:	June 28, 2021
Value of $10,000 since inception:	$9,859
Benchmark Index:	
FTSE Canada Universe Bond Index	
Management Fee:	0.55%
MER:	0.70%
Portfolio Manager:	
National Bank Investments Inc.	
Sub-Advisor:	
Alphafixe Capital Inc	

Available Fund Codes:

Advisor Series	
Initial Sales Charge	NBC5452
F Series	NBC5752
O Series	NBC9102

Portfolio Asset Mix (% of Net Assets)



Canadian Provincial Bonds	31.96%
Canadian Government Bonds	27.56%
Cdn Corp Bonds - Invest Grade	19.23%
Cdn Corp Bonds - Other	16.00%
Cash and Equivalents	3.10%
Canadian high yield bonds	0.93%
Foreign Corp Bonds - Other	0.76%
Other	0.46%

Credit Rating

	%
AAA	33.40
AA	36.60
A	20.10
BBB	9.00
<= BB	1.00

Average Duration (Years)	7.08
Average Maturity (Years)	10.66
Gross Yield to Maturity (%)†	4.31
Gross Current Yield (%)‡	4.13

Top Holdings

	%
Canada Government 3.50% 01-Mar-2034	9.65
Canada Government 3.25% 01-Mar-2036	5.09
Hydro-Quebec 5.00% 15-Feb-2050	3.23
Canada Government 3.50% 01-Dec-2056	3.10
Ontario Province 4.10% 07-Oct-2054	2.57
PSP Capital Inc 4.40% 02-Dec-2030	2.46
PSP Capital Inc 2.60% 01-Mar-2032	2.44
Canada Government 3.00% 01-Mar-2032	2.27
Hydro-Quebec 4.00% 15-Feb-2055	2.24
Province of Ontario 2.68% 19-Nov-2030	2.20
Total of Top Holdings of the Fund (% of Net Assets):	**35.25**
Total Number of Securities Held:	**156**

Allocation by Maturity

	%
Short Term	25.69
Mid Term	41.81
Long Term	32.50

Calendar Returns (%)

YTD	2025	2024	2023	2022	2021	2020
-1.48	2.42	3.30	6.76	-11.36	-	-

Annualized Returns (%)

1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.
-1.43	-3.30	-1.63	-1.93	4.15	-0.18	-	-0.27

†The rate of return anticipated on a bond if it is held until the maturity date expressed as an annual rate. It is assumed that all coupons are reinvested at the same rate and does not include the impact of currency hedging.

‡Annual income paid by a bond or a stock, expressed as a percentage of its current market price. It does not include any capital gains or losses that may be realized upon maturity.

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Disclosure

NBI Mutual Funds (the “Funds”) are offered by National Bank Investments Inc. an indirect wholly owned subsidiary of National Bank of Canada and sold by authorized dealers. Commissions, trailing commissions, management fees and expenses all may be associated with investments in the Funds. Please read the prospectus of the Funds before investing. The indicated rates of return are the historical annual compounded total returns which include changes in the value of securities and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. The Funds’ securities are not insured by the Canada Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that a fund will be able to maintain its net asset value per security at a constant amount or that the full amount of the investment in a fund will be returned. The Funds are not guaranteed, their values change frequently and past performance may not be repeated.

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