As at September 30, 2026

# NBI Canadian Core Plus Bond Fund

F Series
Category: Canadian Fixed Income

## Investment Objective

The NBI Canadian Core Plus Bond Fund's investment objective is to provide a high level of income and sustained capital growth. The fund invests, directly or indirectly through investments in securities of other mutual funds or by using derivatives, in a diversified portfolio composed mainly of fixed-income securities of Canadian issuers with various maturities and credit ratings.

## Fund Details

**Investment horizon**

| Less than 1 year | **At least 1 year** | At least 3 years | At least 5 year |
|---|---|---|---|

**Fund volatility**

| **Low** | Low to Medium | Medium | Medium to High | High |
|---|---|---|---|---|

| | |
|---|---|
| **Minimum Initial Investment:** | $500 |
| **Subsequent Investment:** | $50 |
| **Systematic Investment:** | $25 |
| **Distribution Frequency:** | Monthly |
| **Assets Under Management ($M):** | $826.9 |
| **Price per Unit:** | $10.01 |
| **Inception Date:** | June 1, 2023 |
| **Value of $10,000 since inception:** | $11,112 |
| **Benchmark Index:** | |
| FTSE Canada Universe Bond Index | |
| **Management Fee:** | 0.45% |
| **MER:** | 0.63% |
| **Portfolio Manager:** | |
| National Bank Investments Inc. | |
| **Sub-Advisor:** | |
| Alphafixe Capital Inc. | |

## Available Fund Codes:

| | |
|---|---|
| **Advisor Series** | |
| Initial Sales Charge | NBC5457 |
| **F Series** | NBC5757 |

## Portfolio Asset Mix (% of Net Assets)



| | |
|---|---|
| Canadian Provincial Bonds | 35.35% |
| Canadian Government Bonds | 28.90% |
| Cdn Corp Bonds - Invest Grade | 16.64% |
| Cdn Corp Bonds - Other | 12.30% |
| Foreign Corp Bonds - Other | 4.47% |
| Foreign Government Bonds | 1.93% |
| Canadian high yield bonds | 0.25% |
| Other | 0.16% |

## Credit Rating

| | % |
|---|---|
| AAA | 32.15 |
| AA | 13.96 |
| A | 32.86 |
| BBB | 13.99 |
| Not rated | 3.53 |
| BB | 2.61 |
| B | 0.90 |

| | |
|---|---|
| **Average Duration (Years)** | 8.06 |
| **Average Maturity (Years)** | 11.50 |
| **Gross Yield to Maturity (%)†** | 4.56 |
| **Gross Current Yield (%)‡** | 3.93 |

## Top Holdings

| | % |
|---|---|
| Canada Government 3.25% 01-Jun-2036 | 3.53 |
| Government of Canada 3.50% 01-Dec-2036 | 3.36 |
| Canada Government 3.25% 01-Dec-2035 | 3.21 |
| Canada Government 2.75% 01-Dec-2055 | 2.92 |
| Canada Housing Trust No 1 1.10% 15-Mar-2031 | 2.65 |
| Hydro-Quebec 3.55% 01-Sep-2032 | 2.48 |
| Canada Government 3.25% 01-Jun-2035 | 2.06 |
| Canada Government 3.25% 01-Mar-2036 | 2.00 |
| Quebec Province 3.60% 01-Sep-2033 | 1.73 |
| Canada Government 1.50% 01-Dec-2031 | 1.72 |
| **Total of Top Holdings of the Fund (% of Net Assets):** | **25.66** |
| **Total Number of Securities Held:** | **273** |

## Allocation by Maturity

| | % |
|---|---|
| Short Term | 15.34 |
| Mid Term | 44.88 |
| Long Term | 39.78 |

## Calendar Returns (%)

| YTD | 2025 | 2024 | 2023 | 2022 | 2021 | 2020 |
|---|---|---|---|---|---|---|
| -1.53 | 2.58 | 5.05 | - | - | - | - |

## Annualized Returns (%)

| 1 M | 3 M | 6 M | 1 Y | 3 Y | 5 Y | 10 Y | Incp. |
|---|---|---|---|---|---|---|---|
| -1.50 | -3.56 | -1.67 | -2.06 | 4.94 | - | - | 3.22 |

†The rate of return anticipated on a bond if it is held until the maturity date expressed as an annual rate. It is assumed that all coupons are reinvested at the same rate and does not include the impact of currency hedging.

‡Annual income paid by a bond or a stock, expressed as a percentage of its current market price. It does not include any capital gains or losses that may be realized upon maturity.

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## Disclosure

NBI Mutual Funds (the “Funds”) are offered by National Bank Investments Inc. an indirect wholly owned subsidiary of National Bank of Canada and sold by authorized dealers. Commissions, trailing commissions, management fees and expenses all may be associated with investments in the Funds. Please read the prospectus of the Funds before investing. The indicated rates of return are the historical annual compounded total returns which include changes in the value of securities and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. The Funds’ securities are not insured by the Canada Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that a fund will be able to maintain its net asset value per security at a constant amount or that the full amount of the investment in a fund will be returned. The Funds are not guaranteed, their values change frequently and past performance may not be repeated.

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