As at September 30, 2026

NBI SmartData U.S. Equity Covered Call Fund

Advisor Series
Category: U.S. Equity

Investment Objective

To generate income and to provide moderate long-term capital growth. The fund invests directly, or through investments in securities of other mutual funds, in a portfolio mainly composed of equity securities of U.S. companies while seeking to mitigate some downside risk through the use of covered call options.

Fund Details

Investment horizon

Less than 1 year	At least 1 year	At least 3 years	**At least 5 year**

Fund volatility

Low	Low to Medium	**Medium**	Medium to High	High

Style	Sector Deviation	Market Capitalization
Value	Minimal	Small
Blend	Moderate	Mid
Growth	**Wide**	**Large**

Minimum Initial Investment:	$500
Subsequent Investment:	$50
Systematic Investment:	-
Distribution Frequency:	Monthly
Assets Under Management ($M):	$3.1
Price per Unit:	$9.92
Inception Date:	August 10, 2026
Value of $10,000 since inception:	-
Benchmark Index:	
S&P 500 (CAD)	
Management Fee:	1.40%
Portfolio Manager:	
National Bank Investments Inc.	

Available Fund Codes:

Advisor Series	
Initial Sales Charge	NBC5900
F Series	NBC783
O Series	NBC9395

Portfolio Asset Mix (% of Net Assets)

US Equity	97.06%
International Equity	1.64%
Cash and Equivalents	1.30%

Sector Allocation

	%
Technology	47.44
Consumer Goods & Services	14.12
Healthcare	10.37
Financial Services	10.14
Industrial Goods & Services	6.92
Energy	3.43
Basic Materials	2.70
Real Estate	2.01
Telecommunications	1.75
Utilities	1.12

Dividend Yield (Trailing Yield)	1.02

Top Holdings

	%
NVIDIA Corp	8.73
Apple Inc	7.86
Microsoft Corp	5.42
Amazon.com Inc	3.93
Alphabet Inc Cl	3.03
Broadcom Inc	2.98
Meta Platforms Inc Cl	2.41
Alphabet Inc Cl C	1.91
JPMorgan Chase & Co	1.82
Micron Technology Inc	1.79
Total of Top Holdings of the Fund (% of Net Assets):	**39.88**
Total Number of Securities Held:	**553**

Calendar Returns (%)

Regulations restrict the presentation of performance figures until a fund reaches its one - year anniversary.

Annualized Returns (%)

Regulations restrict the presentation of performance figures until a fund reaches its one - year anniversary.

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Disclosure

NBI Mutual Funds (the “Funds”) are offered by National Bank Investments Inc. an indirect wholly owned subsidiary of National Bank of Canada and sold by authorized dealers. Commissions, trailing commissions, management fees and expenses all may be associated with investments in the Funds. Please read the prospectus of the Funds before investing. The indicated rates of return are the historical annual compounded total returns which include changes in the value of securities and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. The Funds’ securities are not insured by the Canada Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that a fund will be able to maintain its net asset value per security at a constant amount or that the full amount of the investment in a fund will be returned. The Funds are not guaranteed, their values change frequently and past performance may not be repeated.

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