As at September 30, 2026

NBI Income Fund

F Series
Category: Canadian Fixed Income

Investment Objective

To achieve a reasonably high return (higher than that for five-year GICs) and income for the investor by investing mainly in fixed income securities primarily invested in Canadian (federal and provincial) government bonds and investment grade corporate bonds. It is expected that investments in foreign securities will not exceed approximately 30% of the fund's net assets.

Fund Details

Investment horizon

Less than 1 year	**At least 1 year**	At least 3 years	At least 5 year

Fund volatility

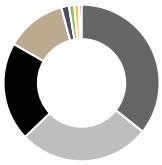
Low	Low to Medium	Medium	Medium to High	High

Minimum Initial Investment:	$500
Subsequent Investment:	$50
Systematic Investment:	$25
Distribution Frequency:	Monthly
Assets Under Management ($M):	$48.8
Price per Unit:	$8.67
Inception Date:	June 17, 2021
Value of $10,000 since inception:	$10,001
Benchmark Index:	
FTSE Can. Univ. Bond	
Management Fee:	0.60%
MER:	0.67%
Portfolio Manager:	
National Bank Investments Inc.	
Sub-Advisor:	
Fiera Capital Corporation	

Available Fund Codes:

F Series	NBC707

Portfolio Asset Mix (% of Net Assets)



Canadian Government Bonds	35.69%
Canadian Provincial Bonds	27.22%
Cdn Corp Bonds - Other	20.38%
Cdn Corp Bonds - Invest Grade	12.53%
Foreign Corp Bonds - Other	1.58%
Bonds - Other	1.10%
Cash and Equivalents	0.99%
Other	0.51%

Credit Rating

	%
AAA	1.72
AA	74.16
A	12.25
BBB	11.87

Average Duration (Years)	7.40
Average Maturity (Years)	10.33
Gross Yield to Maturity (%)†	4.30
Gross Current Yield (%)‡	3.89

Top Holdings

	%
Government of Canada 3.50% 01-Dec-2036	5.28
Canada Government 3.25% 01-Dec-2035	4.51
Canada Government 3.25% 01-Jun-2035	3.55
Canada Government 2.00% 01-Jun-2032	3.28
Canada Government 3.25% 01-Jun-2036	2.69
Canada Government 2.75% 01-Jun-2033	2.60
Ontario Province 2.80% 02-Jun-2048	2.60
Canada Government 1.50% 01-Jun-2031	2.27
Canada Government 2.50% 01-Dec-2032	2.23
Royal Office Finance LP 5.21% 12-Nov-2032	1.54
Total of Top Holdings of the Fund (% of Net Assets):	**30.55**
Total Number of Securities Held:	**383**

Allocation by Maturity

	%
Short Term	17.95
Mid Term	43.72
Long Term	38.33

Calendar Returns (%)

YTD	2025	2024	2023	2022	2021	2020
-1.11	2.61	4.32	6.80	-12.30	-	-

Annualized Returns (%)

1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.
-1.35	-3.21	-1.26	-1.49	4.78	0.10	-	0.00

†The rate of return anticipated on a bond if it is held until the maturity date expressed as an annual rate. It is assumed that all coupons are reinvested at the same rate and does not include the impact of currency hedging.

‡Annual income paid by a bond or a stock, expressed as a percentage of its current market price. It does not include any capital gains or losses that may be realized upon maturity.

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Disclosure

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