

# NBI Income Fund

F Series

Category: Canadian Fixed Income

## Investment Objective

To achieve a reasonably high return (higher than that for five-year GICs) and income for the investor by investing mainly in fixed income securities primarily invested in Canadian (federal and provincial) government bonds and investment grade corporate bonds. It is expected that investments in foreign securities will not exceed approximately 30% of the fund's net assets.

## Fund Details

### Investment horizon

Less than 1 year	<b>At least 1 year</b>	At least 3 years	At least 5 years
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### Fund volatility

<b>Low</b>	Low to medium	Medium	Medium to high	High
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<b>Minimum Initial Investment:</b>	\$500
<b>Subsequent Investment:</b>	\$50
<b>Systematic Investment:</b>	\$25
<b>Distribution Frequency:</b>	Monthly
<b>Assets Under Management (\$M):</b>	\$61.6
<b>Price per Unit:</b>	\$8.74
<b>Inception Date:</b>	June 17, 2021
<b>Value of \$10,000 since inception:</b>	\$9,406

### Benchmark Index:

FTSE Can. Univ. Bond

<b>Management Fee:</b>	0.60%
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<b>MER:</b>	0.67%
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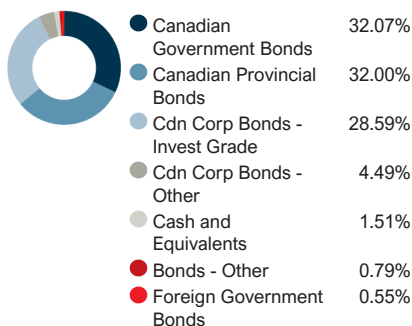
<b>Portfolio Manager:</b>	Fiera Capital Corporation
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### Available Fund Codes:

F Series	NBC707
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## Portfolio Asset Mix

### (% of Net Assets)



## Credit Rating (%)

AAA	34.31
AA	18.37
A	30.10
BBB	17.21

<b>Average Duration (Years)</b>	<b>7.93</b>
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<b>Average Maturity (Years)</b>	<b>10.96</b>
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<b>Gross Yield to Maturity (%)<sup>†</sup></b>	<b>4.30</b>
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<b>Gross Current Yield (%)<sup>‡</sup></b>	<b>3.77</b>
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## Calendar Returns (%)

YTD	2023	2022	2021	2020	2019	2018
-0.44	6.80	-12.30	-	-	-	-

## Annualized Returns (%)

1 month	3 months	6 months	1 year	3 years	5 years	10 years	Since Inception
1.19	0.84	-0.44	3.53	-2.05	-	-	-2.01

## Top Holdings (%)

Canada Government 1.50% 01-Jun-2031	6.07
Canada Government 2.75% 01-Jun-2033	5.61
Canada Government 2.50% 01-Dec-2032	2.87
Canada Government 1.50% 01-Dec-2031	2.00
Canada Housing Trust No 1 3.65% 15-Jun-2033	1.73
Canada Government 2.00% 01-Jun-2032	1.65
Canada Government 3.00% 01-Jun-2034	1.35
Royal Office Finance LP 5.21% 12-Nov-2032	1.35
Ontario Province 2.25% 02-Dec-2031	1.34
Ontario Province 3.65% 02-Jun-2033	1.33
<b>Total of Top Holdings of the Fund (% of Net Assets):</b>	<b>25.30</b>
<b>Total Number of Securities Held:</b>	<b>375</b>

## Allocation by Maturity (%)

Short Term	19.22
Mid Term	44.87
Long Term	35.91

<sup>†</sup>The rate of return anticipated on a bond if it is held until the maturity date expressed as an annual rate. It is assumed that all coupons are reinvested at the same rate.

<sup>‡</sup>Annual income paid by a bond or a stock, expressed as a percentage of its current market price. It does not include any capital gains or losses that may be realized upon maturity.

As at June 30, 2024

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## **Disclosure**

NBI Mutual Funds (the "Funds") are offered by National Bank Investments Inc., a wholly owned subsidiary of National Bank of Canada. Commissions, trailing commissions, management fees and expenses all may be associated with investments in the Funds. Please read the prospectus of the Funds before investing. The indicated rates of return are the historical annual compounded total returns which include changes in the value of securities and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. The Funds' securities are not insured by the Canada Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that a fund will be able to maintain its net asset value per security at a constant amount or that the full amount of the investment in a fund will be returned. The Funds are not guaranteed, their values change frequently and past performance may not be repeated.