

# NBI Preferred Equity Fund

F Series

Category: Preferred Share Fixed Income

## Investment Objective

To generate high dividend income while focusing on capital preservation. This fund invests directly, or through investments in securities of other mutual funds, in a portfolio mainly composed of preferred shares of Canadian companies and other income generating Canadian equities. It is expected that investments in foreign securities will not exceed approximately 30% of the fund's net asset value.

## Fund Details

### Investment horizon

Less than 1 year	At least 1 year	<b>At least 3 years</b>	At least 5 years
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### Fund volatility

Low	Low to medium	<b>Medium</b>	Medium to high	High
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Minimum Initial Investment:	\$500
Subsequent Investment:	\$50
Systematic Investment:	\$25
Distribution Frequency:	Monthly
Assets Under Management (\$M):	\$31.4
Price per Unit:	\$8.85
Inception Date:	October 12, 2012
Value of \$10,000 over 10 years:	\$14,081

### Benchmark Index:

S&P/TSX Preferred

Management Fee:	0.50%
MER:	0.72%

### Portfolio Manager:

Sub-Advisor: Fiera Capital Corporation

## Management Fee Reduction Plan<sup>1</sup>

### For High Net Worth investors

#### Amount Applicable

Level	to the level*	Reduction
1	First \$250,000	0.025%
2	Next \$250,000	0.050%
3	In excess of \$500,000	0.100%

<sup>1</sup> Subject to satisfying one of the Plan admissibility criteria.

\* The levels apply according to the market value of the assets.

## Available Fund Codes:

### Advisor Series

Initial Sales Charge	NBC410
Deferred Sales Charge	NBC510
Low Sales Charge	NBC610

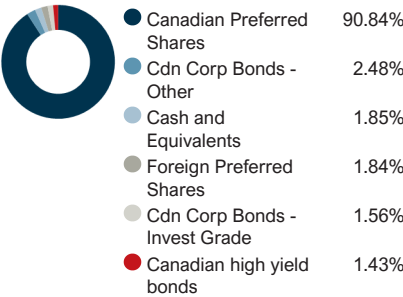
### F Series

O Series NBC710

NBC310

## Portfolio Asset Mix

### (% of Net Assets)



## Sector Allocation (%)

Financial Services	52.11
Energy	24.03
Utilities	14.16
Telecommunications	7.58
Industrial Goods & Services	1.37
Real Estate	0.74
Technology	0.01

## Credit Rating (%)

P2	64.25
P3	32.35
P4	3.40

Gross Current Yield (%)<sup>‡</sup> 4.95

## Calendar Returns (%)

YTD	2023	2022	2021	2020	2019	2018
18.13	8.15	-19.08	24.77	6.63	2.30	-9.68

## Annualized Returns (%)

1 month	3 months	6 months	1 year	3 years	5 years	10 years	Since Inception
0.00	4.49	18.13	26.64	2.85	7.60	3.48	3.22

## Top Holdings (%)

Bank of Montreal - Pfd CI B Sr 29	3.02
Royal Bank of Canada - Pfd Sr BD	2.43
Canadian Imperial Bank Commerce - Pfd CI A Sr 43	2.37
Toronto-Dominion Bank - Pfd Sr 7	2.14
Enbridge Inc - Pfd Sr 13	2.10
Toronto-Dominion Bank - Pfd CI A Sr 1	2.09
Brookfield Renwbl Pwr Prf Eqty Inc - Pfd CI A Sr 1	2.08
Toronto-Dominion Bank - Pfd CI A Sr 5	1.96
Pembina Pipeline Corp - Pfd CI A Sr 9	1.83
Toronto-Dominion Bank - Pfd CI B Sr 3	1.75
<b>Total of Top Holdings of the Fund (% of Net Assets):</b>	<b>21.77</b>
<b>Total Number of Securities Held:</b>	<b>128</b>

<sup>‡</sup>Annual income paid by a bond or a stock, expressed as a percentage of its current market price. It does not include any capital gains or losses that may be realized upon maturity.

As at June 30, 2024

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## Disclosure

NBI Mutual Funds (the "Funds") are offered by National Bank Investments Inc., a wholly owned subsidiary of National Bank of Canada. Commissions, trailing commissions, management fees and expenses all may be associated with investments in the Funds. Please read the prospectus of the Funds before investing. The indicated rates of return are the historical annual compounded total returns which include changes in the value of securities and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. The Funds' securities are not insured by the Canada Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that a fund will be able to maintain its net asset value per security at a constant amount or that the full amount of the investment in a fund will be returned. The Funds are not guaranteed, their values change frequently and past performance may not be repeated.