

# NBI Global Tactical Bond Fund

F Series

Category: Multi-Sector Fixed Income

## Investment Objective

To generate income and capital growth, while focusing on capital preservation. To do this the fund invests directly, or indirectly through investments in securities of other mutual funds or through the use of derivatives, in a diverse portfolio mainly composed of bonds and other foreign fixed income securities with various maturities and credit ratings.

## Fund Details

### Investment horizon

Less than 1 year	At least 1 year	<b>At least 3 years</b>	At least 5 years
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### Fund volatility

<b>Low</b>	Low to medium	Medium	Medium to high	High
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<b>Minimum Initial Investment:</b>	\$500
<b>Subsequent Investment:</b>	\$50
<b>Systematic Investment:</b>	\$25
<b>Distribution Frequency:</b>	Monthly
<b>Assets Under Management (\$M):</b>	\$984.2
<b>Price per Unit:</b>	\$8.40
<b>Inception Date:</b>	May 24, 2016
<b>Value of \$10,000 since inception:</b>	\$9,949

### Benchmark Index:

Barclays Gl. Agg. Bond (CAD)

<b>Management Fee:</b>	0.84%
<b>MER:</b>	1.05%
<b>Portfolio Manager:</b>	Insight Investment
<b>Sub-Advisor:</b>	Insight Investment

## Management Fee Reduction Plan<sup>1</sup>

### For High Net Worth Investors Amount Applicable

Level	to the level*	Reduction
1	First \$250,000	0.050%
2	Next \$250,000	0.100%
3	In excess of \$500,000	0.150%

<sup>1</sup> Subject to satisfying one of the Plan admissibility criteria.

\* The levels apply according to the market value of the assets.

## Available Fund Codes:

### Advisor Series

Initial Sales Charge	NBC425
Deferred Sales Charge	NBC525
Low Sales Charge	NBC625

### Advisor- U.S. \$ Series

Initial Sales Charge	NBC5433
Deferred Sales Charge	NBC5533
Low Sales Charge	NBC5633

### Advisor\_2 Series

Initial Sales Charge	NBC6425
Deferred Sales Charge	NBC6527
Low Sales Charge	NBC6625

### F Series

	NBC725
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### F\_2 Series

	NBC6725
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### F\_US Series

	NBC5733
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### FT Series

	NBC727
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### FT- U.S. \$ Series

FT_US Series	NBC5734
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### FT\_2 Series

F_2 Series	NBC6727
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### O Series

	NBC327
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### O\_US Series

	NBC3333
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### T Series

Initial Sales Charge	NBC427
Deferred Sales Charge	NBC527
Low Sales Charge	NBC627

### T- U.S. \$ Series

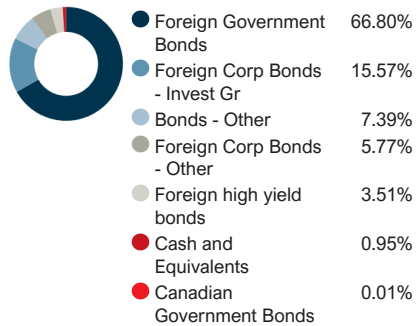
Initial Sales Charge	NBC5434
Deferred Sales Charge	NBC5534
Low Sales Charge	NBC5634

### T\_2 Series

Initial Sales Charge	NBC6427
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## Portfolio Asset Mix

### (% of Net Assets)



## Credit Rating (%)

AAA	16.96
AA	35.66
A	24.50
BBB	16.94
<= BB	5.93

<b>Average Duration (Years)</b>	<b>7.00</b>
<b>Average Maturity (Years)</b>	<b>13.60</b>
<b>Gross Yield to Maturity (%)<sup>†</sup></b>	<b>5.60</b>
<b>Gross Current Yield (%)<sup>‡</sup></b>	<b>3.90</b>

## Calendar Returns (%)

YTD	2022	2021	2020	2019	2018	2017
-1.01	-11.01	-2.26	6.44	7.67	-2.03	3.00

## Annualized Returns (%)

1 month	3 months	6 months	1 year	3 years	5 years	10 years	Since Inception
-0.93	-3.59	-3.80	1.13	-4.33	-0.16	-	-0.07

## Top Holdings (%)

### (% of Net Assets)

iShares China CNY Bond UCITS ETF USD	9.39
Australia Government 4.50% 21-Apr-2033	3.86
Federal National Mortgage Assoc 4.50% 01-Jun-2052	3.29
Korea Government 4.25% 10-Dec-2032	3.24
Sweden Government 1.75% 11-Nov-2033	2.72
Mexico Government 7.50% 26-May-2033	2.38
United States Treasury 4.00% 31-Jul-2030	2.23
United States Treasury 2.88% 15-Aug-2028	1.94
Federal Home Loan Mortgage Corp 2.50% 01-Feb-2052	1.79
New Zealand Government 3.50% 14-Apr-2033	1.72

**Total of Top Holdings of the Fund (% of Net Assets):** **32.56**

**Total Number of Securities Held:** **198**

<sup>†</sup>The rate of return anticipated on a bond if it is held until the maturity date expressed as an annual rate. It is assumed that all coupons are reinvested at the same rate.

<sup>‡</sup>Annual income paid by a bond or a stock, expressed as a percentage of its current market price. It does not include any capital gains or losses that may be realized upon maturity.

As at October 31, 2023

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## Disclosure

NBI Mutual Funds (the "Funds") are offered by National Bank Investments Inc., a wholly owned subsidiary of National Bank of Canada. Commissions, trailing commissions, management fees and expenses all may be associated with investments in the Funds. Please read the prospectus of the Funds before investing. The indicated rates of return are the historical annual compounded total returns which include changes in the value of securities and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. The Funds' securities are not insured by the Canada Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that a fund will be able to maintain its net asset value per security at a constant amount or that the full amount of the investment in a fund will be returned. The Funds are not guaranteed, their values change frequently and past performance may not be repeated.