

NBI Dividend Fund

F Series

Category: Canadian Fixed Income Balanced

Investment Objective

To provide high dividend income while preserving capital. The fund invests primarily in preferred and common shares of Canadian corporations that pay dividend income. It is expected that investments in foreign securities will not exceed approximately 10% of the fund's net asset value.

Fund Details

Investment horizon

Less than 1 year	At least 1 year	At least 3 years	At least 5 years
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Fund volatility

Low	Low to medium	Medium	Medium to high	High
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Style	Sector Deviation	Market Capitalization
Value	Minimal	Small
Blend	Moderate	Mid
Growth	Wide	Large

Minimum Initial Investment:	\$500
Subsequent Investment:	\$50
Systematic Investment:	\$25
Distribution Frequency:	Quarterly
Assets Under Management (\$M):	\$0.9
Price per Unit:	\$8.19
Inception Date:	January 31, 2006
Value of \$10,000 over 10 years:	\$14,606

Benchmark Index:

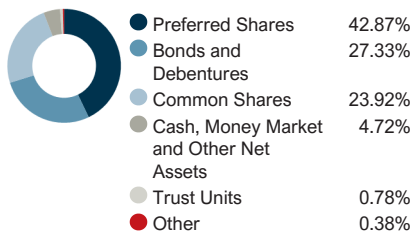
S&P/TSX Preferred (60%)
S&P/TSX Equity Income (15%)
FTSE TMX Can. Univ. Bond (25%)

Management Fee:	0.75%
MER:	1.03%
Portfolio Manager:	National Bank Trust Inc.
Sub-Advisor:	Fiera Capital Corporation

Available Fund Codes:

Advisor Series	
Initial Sales Charge	NBC426
Deferred Sales Charge	NBC526
Low Sales Charge	NBC626
F Series	NBC726
O Series	NBC826

Portfolio Asset Mix (% of Net Assets)



Sector Allocation (%)

Financials	46.01
Energy	19.82
Utilities	8.84
Communication Services	6.80
Consumer Staples	4.25
Industrials	3.97
Information Technology	2.41
Real Estate	2.38
Consumer Discretionary	2.27
Health Care	1.97
Materials	1.12
Asset Backed Securities	0.16

Gross Yield to Maturity (%)[†] 4.36

Gross Current Yield (%)[‡] 4.47

Calendar Returns (%)

YTD	2018	2017	2016	2015	2014	2013
3.80	-7.37	10.11	10.36	-8.86	5.86	1.78

Annualized Returns (%)

1 month	3 months	6 months	1 year	3 years	5 years	10 years	Since Inception
0.85	-0.12	3.80	-3.69	4.58	1.30	3.86	2.36

Top Holdings (%)

NBI Strategic U.S. Income and Growth Fund	16.79
NBI Bond Fund	15.19
NBI Money Market Fund Investor Series	2.07
Cash and Cash Equivalents	1.94
Toronto-Dominion Bank - Pfd Sr 14	1.34
Canadian Imperial Bank of Comm - Pfd Cl A Sr 45	1.30
Royal Bank of Canada	1.01
Bank of Nova Scotia	0.91
Royal Bank of Canada - Pfd Sr BD	0.91
Power Financial Corp	0.85
Total of Top Holdings of the Fund (% of Net Assets):	42.31
Total Number of Securities Held:	207

[†]The rate of return anticipated on a bond if it is held until the maturity date expressed as an annual rate. It is assumed that all coupons are reinvested at the same rate.

[‡]Annual income paid by a bond or a stock, expressed as a percentage of its current market price. It does not include any capital gains or losses that may be realized upon maturity.

As at June 30, 2019

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Disclosure

NBI Mutual Funds (the "Funds") are offered by National Bank Investments Inc., a wholly owned subsidiary of National Bank of Canada. Commissions, trailing commissions, management fees and expenses all may be associated with investments in the Funds. Please read the prospectus of the Funds before investing. The indicated rates of return are the historical annual compounded total returns which include changes in the value of securities and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. The Funds' securities are not insured by the Canada Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that a fund will be able to maintain its net asset value per security at a constant amount or that the full amount of the investment in a fund will be returned. The Funds are not guaranteed, their values change frequently and past performance may not be repeated.