

Meritage Canadian Equity Portfolio

Advisor Series

Category: Canadian Equity

Investment Objective

To achieve long-term capital appreciation by investing primarily in a diverse mix of Canadian equity mutual funds. The Portfolio will invest no more than 30% of its assets in foreign equity mutual funds and direct investments in foreign equity securities.

Fund Details

Investment horizon

Less than 1 year	At least 1 year	At least 3 years	At least 5 year

Fund volatility

Low	Low to Medium	Medium	Medium to High	High

Minimum Initial Investment:	\$500
Subsequent Investment:	\$50
Systematic Investment:	\$25
Distribution Frequency:	Annually
Assets Under Management (\$M):	\$37.1
Price per Unit:	\$22.89
Inception Date:	September 25, 2006
Value of \$10,000 over 10 years:	\$24,279
Management Fee:	1.80%
MER:	2.29%

Management Fee Reduction Plan¹

For High Net Worth investors
Amount Applicable

Level	to the level*	Reduction
1	First \$250,000	0.050%
2	Next \$250,000	0.100%
3	In excess of \$500,000	0.150%

¹ Subject to satisfying one of the Plan admissibility criteria.

* The levels apply according to the market value of the assets.

Available Fund Code:

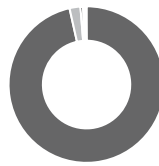
Trust Portfolios

Advisor Series	Fund Code
Initial Sales Charge	NBC7401
Deferred Sales Charge	NBC7501
Low Sales Charge	NBC7601
F Series	NBC7701
F5 Series	NBC8701
T5 Series	
Initial Sales Charge	NBC8401
Deferred Sales Charge	NBC8501
Low Sales Charge	NBC8601

Portfolio Statistics

Alpha	-0.03
Beta	0.84
R-squared	0.91
Standard Deviation	9.56
Sharpe	1.35

Portfolio Asset Mix* (% of Net Assets)



Canadian Equity	96.50
Income Trust Units	2.25
Cash and Equivalents	0.53
US Equity	0.37
International Equity	0.22
Canadian Corporate Bonds	0.13

Third-Party funds

	%
NBI Canadian All Cap Equity Fund	35.06
RBC Vision Canadian Equity Fund Series	34.84
Leith Wheeler Canadian Equity Fund Series	30.10

Geographic Allocation*

Canada	97.41%
Bermuda	1.99%
United States	0.38%
United Kingdom	0.12%
Australia	0.10%

Sector Allocation*

Financial Services	30.88%
Basic Materials	13.75%
Energy	11.71%
Other	10.17%
Industrial Services	8.78%
Technology	7.65%
Industrial Goods	5.43%
Consumer Goods	4.74%
Consumer Services	4.20%
Real Estate	2.69%

Calendar Returns (%)

	YTD	2025	2024	2023	2022	2021	2020
Portfolio	8.98	21.58	14.16	8.48	-7.22	22.42	5.34

Annualized Returns (%)

Canadian Equities	1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.	Incp. Date
Leith Wheeler Canadian Equity Fund Series	2.79	5.35	12.32	25.64	18.14	13.52	12.44	10.44	09-30-2004
NBI Canadian All Cap Equity Fund	1.98	1.91	9.33	22.10	18.84	11.87	9.23	9.09	10-25-2001
RBC Vision Canadian Equity Fund Series	2.60	1.59	10.46	29.17	21.05	13.10	10.73	6.96	07-03-2007
Portfolio	1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.	Incp. Date
Portfolio	2.33	2.65	10.42	24.87	17.31	10.69	9.28	6.84	

*Underlying fund data are as of February 28, 2026.

As at May 31, 2026

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Disclosure

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