

As at June 30, 2025

Meritage Canadian Equity Portfolio

Advisor Series

Category: Canadian Equity



Investment Objective

To achieve long-term capital appreciation by investing primarily in a diverse mix of Canadian equity mutual funds. The Portfolio will invest no more than 30% of its assets in foreign equity mutual funds and direct investments in foreign equity securities.

Fund Details

Investment horizon

Less than 1 year	At least 1 year	At least 3 years	At least 5 years
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Fund volatility

Low	Low to medium	Medium	Medium to high	High
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Minimum Initial Investment:	\$500
Subsequent Investment:	\$50
Systematic Investment:	\$25
Distribution Frequency:	Annually
Assets Under Management (\$M):	\$35.5
Price per Unit:	\$20.57
Inception Date:	September 25, 2006
Value of \$10,000 over 10 years:	\$19,826
Management Fee:	1.80%
MER:	2.29%

Management Fee Reduction Plan¹

For High Net Worth investors

Level	Amount Applicable to the level*	Reduction
1	First \$250,000	0.050%
2	Next \$250,000	0.100%
3	In excess of \$500,000	0.150%

¹ Subject to satisfying one of the Plan admissibility criteria.

* The levels apply according to the market value of the assets.

Available Fund Code:

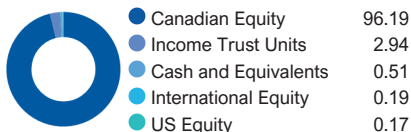
Trust Portfolios

Advisor Series	
Initial Sales Charge	NBC7401
Deferred Sales Charge	NBC7501
Low Sales Charge	NBC7601
F Series	NBC7701
F5 Series	NBC8701
T5 Series	
Initial Sales Charge	NBC8401
Deferred Sales Charge	NBC8501
Low Sales Charge	NBC8601

Portfolio Statistics

Alpha	-0.02
Beta	0.88
R-squared	0.93
Standard Deviation	11.39
Sharpe	0.70

Portfolio Asset Mix* (% of Net Assets)



Geographic Allocation*

Canada	97.67%
Bermuda	1.96%
United States	0.18%
Australia	0.11%
United Kingdom	0.08%

Third-Party funds(%)

NBI Canadian All Cap Equity Fund	34.95
RBC Vision Canadian Equity Fund Series	34.48
Leith Wheeler Canadian Equity Fund Series	30.56

Sector Allocation*

Financial Services	32.37%
Energy	13.75%
Technology	10.17%
Other	9.32%
Basic Materials	9.08%
Industrial Services	8.92%
Industrial Goods	5.07%
Consumer Services	4.42%
Real Estate	4.32%
Consumer Goods	2.58%

Calendar Returns (%)

	YTD	2024	2023	2022	2021	2020	2019
Portfolio	8.81	14.16	8.48	-7.22	22.42	5.34	18.84

Annualized Returns (%)

Underlying Funds	1 month	3 months	6 months	1 year	3 years	5 years	10 years	Since Inception	Inception Date
Canadian Equities									
Leith Wheeler Canadian Equity Fund Series	3.05	8.51	7.91	19.97	14.20	17.38	10.29	9.87	09-30-2004
NBI Canadian All Cap Equity Fund	2.38	8.76	11.59	22.68	14.47	14.91	7.58	8.64	10-25-2001
RBC Vision Canadian Equity Fund Series	2.46	8.67	9.08	23.75	14.50	14.02	8.20	5.96	07-03-2007
Portfolio	2.54	8.43	8.81	20.57	11.94	12.23	7.08	6.07	

*Underlying fund data are as of March 31, 2025.

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Disclosure

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