As at October 31, 2026

Meritage Canadian Equity Portfolio

Advisor Series
Category: Canadian Equity

Investment Objective

To achieve long-term capital appreciation by investing primarily in a diverse mix of Canadian equity mutual funds. The Portfolio will invest no more than 30% of its assets in foreign equity mutual funds and direct investments in foreign equity securities.

Fund Details

Investment horizon

Less than 1 year	At least 1 year	At least 3 years	**At least 5 year**

Fund volatility

Low	Low to Medium	**Medium**	Medium to High	High

Minimum Initial Investment:	$500
Subsequent Investment:	$50
Systematic Investment:	$25
Distribution Frequency:	Annually
Assets Under Management ($M):	$37.3
Price per Unit:	$23.74
Inception Date:	September 25, 2006
Value of $10,000 over 10 years:	$24,126
Management Fee:	1.80%
MER:	2.23%

Management Fee Reduction Plan[1]

For High Net Worth investors
Amount Applicable

Level	to the level*	Reduction
1	First $250,000	0.050%
2	Next $250,000	0.100%
3	In excess of $500,000	0.150%

[1] Subject to satisfying one of the Plan admissibility criteria.
* The levels apply according to the market value of the assets.

Available Fund Code:

Trust Portfolios	Fund Code
Advisor Series	
Initial Sales Charge	NBC7401
Deferred Sales Charge	NBC7501
Low Sales Charge	NBC7601
F Series	NBC7701
F5 Series	NBC8701
T5 Series	
Initial Sales Charge	NBC8401
Deferred Sales Charge	NBC8501
Low Sales Charge	NBC8601

Portfolio Statistics

Alpha	-0.01
Beta	0.82
R-squared	0.87
Standard Deviation	8.97
Sharpe	1.75

Portfolio Asset Mix* (% of Net Assets)



Canadian Equity	97.01
Income Trust Units	2.52
US Equity	0.30
International Equity	0.17

Third-Party funds

	%
NBI Canadian All Cap Equity Fund	34.83
RBC Vision Canadian Equity Fund Series	34.68
Leith Wheeler Canadian Equity Fund Series	30.49

Geographic Allocation*

Canada	97.15%
Bermuda	2.34%
United States	0.34%
United Kingdom	0.10%
Australia	0.07%

Sector Allocation*

Financial Services	34.59%
Energy	13.19%
Basic Materials	10.61%
Industrial Services	9.25%
Other	8.98%
Technology	6.21%
Industrial Goods	6.11%
Consumer Services	4.33%
Consumer Goods	4.15%
Real Estate	2.58%

Calendar Returns (%)

	YTD	2025	2024	2023	2022	2021	2020
Portfolio	13.06	21.58	14.16	8.48	-7.22	22.42	5.34

Annualized Returns (%)

Canadian Equities	**1 M**	**3 M**	**6 M**	**1 Y**	**3 Y**	**5 Y**	**10 Y**	**Incp.**	**Incp. Date**
Leith Wheeler Canadian Equity Fund Series	4.60	0.98	8.73	21.86	21.77	12.87	12.12	10.52	09-30-2004
NBI Canadian All Cap Equity Fund	3.19	2.39	6.75	17.96	20.60	11.59	8.91	9.13	10-25-2001
RBC Vision Canadian Equity Fund Series	1.48	0.27	4.43	15.47	23.38	11.66	10.39	6.90	07-03-2007
Portfolio	**1 M**	**3 M**	**6 M**	**1 Y**	**3 Y**	**5 Y**	**10 Y**	**Incp.**	**Incp. Date**
Portfolio	3.04	1.21	6.16	17.65	20.19	9.78	9.21	6.89	

*Underlying fund data are as of July 31, 2026.

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Disclosure

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