

Meritage Canadian Equity Portfolio

Advisor Series

Category: Canadian Equity

Investment Objective

To achieve long-term capital appreciation by investing primarily in a diverse mix of Canadian equity mutual funds. The Portfolio will invest no more than 30% of its assets in foreign equity mutual funds and direct investments in foreign equity securities.

Fund Details

Investment horizon

Less than 1 year	At least 1 year	At least 3 years	At least 5 year

Fund volatility

Low	Low to Medium	Medium	Medium to High	High

Minimum Initial Investment:	\$500
Subsequent Investment:	\$50
Systematic Investment:	\$25
Distribution Frequency:	Annually
Assets Under Management (\$M):	\$35.8
Price per Unit:	\$21.63
Inception Date:	September 25, 2006
Value of \$10,000 over 10 years:	\$23,606
Management Fee:	1.80%
MER:	2.29%

Management Fee Reduction Plan¹

For High Net Worth investors
Amount Applicable

Level	to the level*	Reduction
1	First \$250,000	0.050%
2	Next \$250,000	0.100%
3	In excess of \$500,000	0.150%

¹ Subject to satisfying one of the Plan admissibility criteria.

* The levels apply according to the market value of the assets.

Available Fund Code:

Trust Portfolios

Advisor Series	Fund Code
Initial Sales Charge	NBC7401
Deferred Sales Charge	NBC7501
Low Sales Charge	NBC7601
F Series	NBC7701
F5 Series	NBC8701
T5 Series	
Initial Sales Charge	NBC8401
Deferred Sales Charge	NBC8501
Low Sales Charge	NBC8601

Portfolio Statistics

Alpha	-0.03
Beta	0.84
R-squared	0.92
Standard Deviation	10.05
Sharpe	1.01

Portfolio Asset Mix* (% of Net Assets)



Canadian Equity	96.73
Income Trust Units	2.18
Cash and Equivalents	0.51
US Equity	0.36
International Equity	0.22

Third-Party funds

	%
NBI Canadian All Cap Equity Fund	34.85
RBC Vision Canadian Equity Fund Series	34.78
Leith Wheeler Canadian Equity Fund Series	30.37

Geographic Allocation*

Canada	97.49%
Bermuda	1.93%
United States	0.37%
United Kingdom	0.12%
Australia	0.09%

Sector Allocation*

Financial Services	32.65%
Basic Materials	11.74%
Energy	11.40%
Other	9.84%
Technology	9.00%
Industrial Services	8.36%
Industrial Goods	4.98%
Consumer Goods	4.81%
Consumer Services	4.31%
Real Estate	2.91%

Calendar Returns (%)

	YTD	2025	2024	2023	2022	2021	2020
Portfolio	3.02	21.58	14.16	8.48	-7.22	22.42	5.34

Annualized Returns (%)

Canadian Equities	1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.	Incp. Date
Leith Wheeler Canadian Equity Fund Series	-1.98	2.35	8.21	23.09	15.27	13.03	12.25	10.16	09-30-2004
NBI Canadian All Cap Equity Fund	-3.16	3.05	7.18	23.25	15.84	11.96	9.38	8.92	10-25-2001
RBC Vision Canadian Equity Fund Series	-4.42	2.70	7.34	28.90	17.89	12.88	10.48	6.68	07-03-2007
Portfolio	1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.	Incp. Date
Portfolio	-2.97	3.02	7.63	24.82	14.20	10.45	8.97	6.60	

*Underlying fund data are as of December 31, 2025.

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Disclosure

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