

# Meritage Global Equity Portfolio

Advisor Series  
Category: Global Equity

## Investment Objective

To achieve long-term capital appreciation by investing primarily in a diverse mix of global equity mutual funds. The Portfolio may from time to time make direct investments in Canadian and foreign equity and fixed-income securities.

## Fund Details

### Investment horizon

Less than 1 year	At least 1 year	At least 3 years	At least 5 year

### Fund volatility

Low	Low to Medium	Medium	Medium to High	High

<b>Minimum Initial Investment:</b>	\$500
<b>Subsequent Investment:</b>	\$50
<b>Systematic Investment:</b>	\$25
<b>Distribution Frequency:</b>	Annually
<b>Assets Under Management (\$M):</b>	\$173.2
<b>Price per Unit:</b>	\$28.97
<b>Inception Date:</b>	September 25, 2006
<b>Value of \$10,000 over 10 years:</b>	\$24,331
<b>Management Fee:</b>	1.90%
<b>MER:</b>	2.34%

## Management Fee Reduction Plan<sup>1</sup>

For High Net Worth investors  
Amount Applicable

Level	to the level*	Reduction
1	First \$250,000	0.050%
2	Next \$250,000	0.100%
3	In excess of \$500,000	0.150%

<sup>1</sup> Subject to satisfying one of the Plan admissibility criteria.  
\* The levels apply according to the market value of the assets.

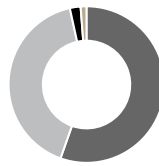
## Available Fund Code:

Trust Portfolios	Fund Code
Advisor Series	
Initial Sales Charge	NBC7402
Deferred Sales Charge	NBC7502
Low Sales Charge	NBC7602
F Series	NBC7702
F5 Series	NBC8702
T5 Series	
Initial Sales Charge	NBC8402
Deferred Sales Charge	NBC8502
Low Sales Charge	NBC8602

## Portfolio Statistics

<b>Alpha</b>	-0.07
<b>Beta</b>	1.05
<b>R-squared</b>	0.95
<b>Standard Deviation</b>	9.80
<b>Sharpe</b>	0.98

## Portfolio Asset Mix\* (% of Net Assets)



US Equity	55.43
International Equity	41.12
Canadian Equity	2.23
Cash and Equivalents	1.22

## Geographic Allocation\*

United States	55.46%
Other	14.24%
Taiwan	4.69%
China	4.55%
United Kingdom	4.42%
Japan	4.13%
Canada	3.41%
Ireland	3.34%
France	3.13%
India	2.63%

## Calendar Returns (%)

	YTD	2025	2024	2023	2022	2021	2020
<b>Portfolio</b>	2.98	10.60	20.82	11.57	-16.93	10.55	16.25

## Annualized Returns (%)

Global Equities	1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.	Incp. Date
AGF American Growth Fund	0.03	-0.45	6.42	14.08	22.79	-	-	21.44	05-13-2022
Capital Group Global Equity Fund (Canada)	0.58	2.15	9.18	14.61	19.27	9.02	13.67	11.19	11-01-2002
PH&N Overseas Equity Fund	5.36	10.66	17.95	23.82	14.26	6.59	9.75	7.28	10-02-2002
RBC Emerging Markets Equity Fund	5.48	14.24	28.16	41.77	21.42	9.35	11.63	9.58	12-23-2009
Sun Life MFS Global Growth Fund	-0.16	-3.43	0.10	-0.57	11.79	8.43	12.65	13.18	10-01-2010
TD Global Equity Focused Fund - Investor Series	1.54	0.64	5.01	9.78	18.63	12.03	-	12.56	09-13-2018
<b>Portfolio</b>	<b>1 M</b>	<b>3 M</b>	<b>6 M</b>	<b>1 Y</b>	<b>3 Y</b>	<b>5 Y</b>	<b>10 Y</b>	<b>Incp.</b>	<b>Incp. Date</b>
Portfolio	1.22	1.65	7.30	11.34	13.68	6.50	9.30	6.65	

\*Underlying fund data are as of November 30, 2025.

As at February 28, 2026

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## Disclosure

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