As at September 30, 2026

Meritage Global Equity Portfolio

Advisor Series
Category: Global Equity

Investment Objective

To achieve long-term capital appreciation by investing primarily in a diverse mix of global equity mutual funds. The Portfolio may from time to time make direct investments in Canadian and foreign equity and fixed-income securities.

Fund Details

Investment horizon

Less than 1 year	At least 1 year	At least 3 years	**At least 5 year**

Fund volatility

Low	Low to Medium	**Medium**	Medium to High	High

Minimum Initial Investment:	$500
Subsequent Investment:	$50
Systematic Investment:	$25
Distribution Frequency:	Annually
Assets Under Management ($M):	$173.3
Price per Unit:	$31.46
Inception Date:	September 25, 2006
Value of $10,000 over 10 years:	$23,578
Management Fee:	1.90%
MER:	2.33%

Management Fee Reduction Plan[1]

For High Net Worth investors
Amount Applicable

Level	to the level*	Reduction
1	First $250,000	0.050%
2	Next $250,000	0.100%
3	In excess of $500,000	0.150%

[1] Subject to satisfying one of the Plan admissibility criteria.
* The levels apply according to the market value of the assets.

Available Fund Code:

Trust Portfolios	Fund Code
Advisor Series	
Initial Sales Charge	NBC7402
Deferred Sales Charge	NBC7502
Low Sales Charge	NBC7602
F Series	NBC7702
F5 Series	NBC8702
T5 Series	
Initial Sales Charge	NBC8402
Deferred Sales Charge	NBC8502
Low Sales Charge	NBC8602

Portfolio Statistics

Alpha	-0.07
Beta	1.08
R-squared	0.95
Standard Deviation	11.37
Sharpe	1.17

Portfolio Asset Mix* (% of Net Assets)



US Equity	55.59
International Equity	41.64
Canadian Equity	1.73
Cash and Equivalents	1.04

Third-Party funds

	%
TD Global Equity Focused Fund - Investor Series	22.56
Capital Group Global Equity Fund (Canada)	22.40
Sun Life MFS Global Growth Fund	22.37
AGF American Growth Fund	15.92
RBC Emerging Markets Equity Fund	9.95
PH&N Overseas Equity Fund	6.79

Geographic Allocation*

United States	55.62%
Other	12.56%
Taiwan	6.97%
United Kingdom	5.34%
Japan	4.63%
Korea, Republic Of	3.66%
China	2.92%
France	2.89%
Canada	2.71%
Switzerland	2.70%

Sector Allocation*

Technology	35.44%
Financial Services	13.95%
Industrial Goods	10.61%
Healthcare	8.60%
Consumer Services	8.54%
Consumer Goods	7.74%
Other	5.13%
Basic Materials	3.64%
Utilities	3.20%
Energy	3.15%

Calendar Returns (%)

	YTD	2025	2024	2023	2022	2021	2020
Portfolio	11.83	10.60	20.82	11.57	-16.93	10.55	16.25

Annualized Returns (%)

Global Equities	1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.	Incp. Date
AGF American Growth Fund	5.28	-4.78	25.12	19.77	30.27	-	-	23.32	05-13-2022
Capital Group Global Equity Fund (Canada)	0.29	-1.78	15.81	15.06	20.94	9.70	13.06	11.32	11-01-2002
PH&N Overseas Equity Fund	1.15	-1.23	10.28	15.71	17.66	6.23	9.12	7.22	10-02-2002
RBC Emerging Markets Equity Fund	2.56	-0.49	25.55	34.59	26.47	14.23	11.11	10.05	12-23-2009
Sun Life MFS Global Growth Fund	-0.38	1.94	10.79	2.20	11.79	7.56	12.01	12.97	10-01-2010
TD Global Equity Focused Fund - Investor Series	1.46	-4.71	13.53	8.86	20.25	11.86	-	12.72	09-13-2018
Portfolio	**1 M**	**3 M**	**6 M**	**1 Y**	**3 Y**	**5 Y**	**10 Y**	**Incp.**	**Incp. Date**
Portfolio	1.37	-1.98	16.42	11.64	17.14	7.57	8.96	6.89	

*Underlying fund data are as of June 30, 2026.

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Disclosure

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