

# Meritage Global Equity Portfolio

Advisor Series  
Category: Global Equity

## Investment Objective

To achieve long-term capital appreciation by investing primarily in a diverse mix of global equity mutual funds. The Portfolio may from time to time make direct investments in Canadian and foreign equity and fixed-income securities.

## Fund Details

### Investment horizon

| Less than 1 year | At least 1 year | At least 3 years | At least 5 year |
|------------------|-----------------|------------------|-----------------|
|                  |                 |                  |                 |

### Fund volatility

| Low | Low to Medium | Medium | Medium to High | High |
|-----|---------------|--------|----------------|------|
|     |               |        |                |      |

|   |                    |
|---|--------------------|
| <b>Minimum Initial Investment:</b>      | \$500              |
| <b>Subsequent Investment:</b>           | \$50               |
| <b>Systematic Investment:</b>           | \$25               |
| <b>Distribution Frequency:</b>          | Annually           |
| <b>Assets Under Management (\$M):</b>   | \$170.4            |
| <b>Price per Unit:</b>                  | \$29.26            |
| <b>Inception Date:</b>                  | September 25, 2006 |
| <b>Value of \$10,000 over 10 years:</b> | \$24,044           |
| <b>Management Fee:</b>                  | 1.90%              |
| <b>MER:</b>                             | 2.34%              |

## Management Fee Reduction Plan<sup>1</sup>

For High Net Worth investors  
Amount Applicable

| Level | to the level*          | Reduction |
|-------|------------------------|-----------|
| 1     | First \$250,000        | 0.050%    |
| 2     | Next \$250,000         | 0.100%    |
| 3     | In excess of \$500,000 | 0.150%    |

<sup>1</sup> Subject to satisfying one of the Plan admissibility criteria.  
\* The levels apply according to the market value of the assets.

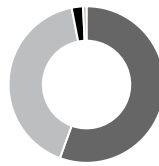
## Available Fund Code:

| Trust Portfolios      | Fund Code |
|-----------------------|-----------|
| Advisor Series        |           |
| Initial Sales Charge  | NBC7402   |
| Deferred Sales Charge | NBC7502   |
| Low Sales Charge      | NBC7602   |
| F Series              | NBC7702   |
| F5 Series             | NBC7702   |
| T5 Series             |           |
| Initial Sales Charge  | NBC8402   |
| Deferred Sales Charge | NBC8502   |
| Low Sales Charge      | NBC8602   |

## Portfolio Statistics

|                           |       |
|---------------------------|-------|
| <b>Alpha</b>              | -0.07 |
| <b>Beta</b>               | 1.08  |
| <b>R-squared</b>          | 0.96  |
| <b>Standard Deviation</b> | 11.60 |
| <b>Sharpe</b>             | 0.84  |

## Portfolio Asset Mix\* (% of Net Assets)



|                        |       |
|------------------------|-------|
| ● US Equity            | 55.56 |
| ● International Equity | 41.38 |
| ● Canadian Equity      | 2.35  |
| ● Cash and Equivalents | 0.71  |

## Geographic Allocation\*

|                |        |
|----------------|--------|
| United States  | 55.57% |
| Other          | 14.84% |
| Taiwan         | 5.18%  |
| Japan          | 4.11%  |
| United Kingdom | 4.02%  |
| China          | 4.00%  |
| France         | 3.52%  |
| Canada         | 3.01%  |
| Ireland        | 3.01%  |
| India          | 2.74%  |

## Calendar Returns (%)

|                  | YTD  | 2025  | 2024  | 2023  | 2022   | 2021  | 2020  |
|------------------|------|-------|-------|-------|--------|-------|-------|
| <b>Portfolio</b> | 4.01 | 10.60 | 20.82 | 11.57 | -16.93 | 10.55 | 16.25 |

## Annualized Returns (%)

| Global Equities                                 | 1 M        | 3 M        | 6 M        | 1 Y        | 3 Y        | 5 Y        | 10 Y        | Incp.        | Incp. Date        |
|---|------------|------------|------------|------------|------------|------------|-------------|--------------|-------------------|
| AGF American Growth Fund                        | 10.69      | 6.05       | 3.91       | 33.49      | 26.48      | -          | -           | 22.24        | 05-13-2022        |
| Capital Group Global Equity Fund (Canada)       | 7.34       | 2.10       | 3.61       | 25.88      | 18.32      | 8.90       | 13.67       | 11.17        | 11-01-2002        |
| PH&N Overseas Equity Fund                       | 2.92       | 1.11       | 6.85       | 23.13      | 10.84      | 5.97       | 9.27        | 7.03         | 10-02-2002        |
| RBC Emerging Markets Equity Fund                | 10.68      | 5.55       | 12.91      | 43.79      | 20.50      | 10.01      | 11.29       | 9.48         | 12-23-2009        |
| Sun Life MFS Global Growth Fund                 | 4.12       | -1.95      | -5.71      | 6.93       | 9.21       | 6.99       | 12.47       | 12.89        | 10-01-2010        |
| TD Global Equity Focused Fund - Investor Series | 9.46       | 6.13       | 4.04       | 24.06      | 18.20      | 12.57      | -           | 12.92        | 09-13-2018        |
| <b>Portfolio</b>                                | <b>1 M</b> | <b>3 M</b> | <b>6 M</b> | <b>1 Y</b> | <b>3 Y</b> | <b>5 Y</b> | <b>10 Y</b> | <b>Incp.</b> | <b>Incp. Date</b> |
| Portfolio                                       | 8.28       | 2.23       | 1.84       | 21.47      | 13.44      | 6.15       | 9.17        | 6.65         |                   |

\*Underlying fund data are as of January 31, 2026.

As at April 30, 2026

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## Disclosure

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