

Meritage Global Equity Portfolio

Advisor Series
Category: Global Equity

Investment Objective

To achieve long-term capital appreciation by investing primarily in a diverse mix of global equity mutual funds. The Portfolio may from time to time make direct investments in Canadian and foreign equity and fixed-income securities.

Fund Details

Investment horizon

Less than 1 year	At least 1 year	At least 3 years	At least 5 year

Fund volatility

Low	Low to Medium	Medium	Medium to High	High

Minimum Initial Investment:	\$500
Subsequent Investment:	\$50
Systematic Investment:	\$25
Distribution Frequency:	Annually
Assets Under Management (\$M):	\$159.0
Price per Unit:	\$27.02
Inception Date:	September 25, 2006
Value of \$10,000 over 10 years:	\$21,945
Management Fee:	1.90%
MER:	2.34%

Management Fee Reduction Plan¹

For High Net Worth investors
Amount Applicable

Level	to the level*	Reduction
1	First \$250,000	0.050%
2	Next \$250,000	0.100%
3	In excess of \$500,000	0.150%

¹ Subject to satisfying one of the Plan admissibility criteria.
* The levels apply according to the market value of the assets.

Available Fund Code:

Trust Portfolios

Advisor Series	Fund Code
Initial Sales Charge	NBC7402
Deferred Sales Charge	NBC7502
Low Sales Charge	NBC7602
F Series	NBC7702
F5 Series	NBC8702
T5 Series	
Initial Sales Charge	NBC8402
Deferred Sales Charge	NBC8502
Low Sales Charge	NBC8602

Portfolio Statistics

Alpha	-0.07
Beta	1.07
R-squared	0.96
Standard Deviation	10.79
Sharpe	0.67

Portfolio Asset Mix* (% of Net Assets)



US Equity	55.36
International Equity	40.76
Canadian Equity	2.20
Cash and Equivalents	1.68

Third-Party funds

	%
Capital Group Global Equity Fund (Canada)	22.96
Sun Life MFS Global Growth Fund	22.64
TD Global Equity Focused Fund - Investor Series	22.53
AGF American Growth Fund	15.65
RBC Emerging Markets Equity Fund	9.49
PH&N Overseas Equity Fund	6.62
Cash and Cash Equivalents	0.11

Geographic Allocation*

United States	55.37%
Other	14.56%
Taiwan	4.94%
China	4.21%
United Kingdom	4.11%
Canada	3.84%
Japan	3.60%
France	3.56%
Ireland	3.08%
India	2.73%

Sector Allocation*

Technology	34.30%
Financial Services	16.99%
Consumer Services	10.11%
Industrial Goods	9.01%
Healthcare	8.61%
Consumer Goods	7.96%
Other	5.86%
Basic Materials	3.11%
Energy	2.08%
Industrial Services	1.97%

Calendar Returns (%)

	YTD	2025	2024	2023	2022	2021	2020
Portfolio	-3.94	10.60	20.82	11.57	-16.93	10.55	16.25

Annualized Returns (%)

Global Equities	1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.	Incp. Date
AGF American Growth Fund	-4.21	-1.34	-4.28	19.87	21.54	-	-	19.59	05-13-2022
Capital Group Global Equity Fund (Canada)	-5.43	-3.02	-0.65	14.23	16.44	7.92	12.70	10.88	11-01-2002
PH&N Overseas Equity Fund	-6.76	1.81	4.92	17.32	10.85	5.45	8.66	6.93	10-02-2002
RBC Emerging Markets Equity Fund	-9.59	1.47	7.20	26.63	16.49	7.63	9.88	8.85	12-23-2009
Sun Life MFS Global Growth Fund	-5.68	-7.74	-7.75	-1.43	8.16	6.78	11.69	12.67	10-01-2010
TD Global Equity Focused Fund - Investor Series	-4.52	-1.91	-4.11	11.49	15.58	11.13	-	11.72	09-13-2018
Portfolio	1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.	Incp. Date
Portfolio	-6.72	-3.94	-4.10	9.37	10.84	4.90	8.18	6.24	

*Underlying fund data are as of December 31, 2025.

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Disclosure

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