

As at August 31, 2025

# Meritage International Equity Portfolio

Advisor Series

Category: International Equity



## Investment Objective

To achieve long-term capital appreciation by investing primarily in a diverse mix of international and emerging markets equity mutual funds. The Portfolio may from time to time make direct investments in Canadian and foreign equity and fixed-income securities.

## Fund Details

### Investment horizon

Less than 1 year	At least 1 year	At least 3 years	<b>At least 5 years</b>
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### Fund volatility

Low	Low to medium	<b>Medium</b>	Medium to high	High
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Minimum Initial Investment:	\$500
Subsequent Investment:	\$50
Systematic Investment:	\$25
Distribution Frequency:	Annually
Assets Under Management (\$M):	\$25.1
Price per Unit:	\$18.24
Inception Date:	September 25, 2007
Value of \$10,000 over 10 years:	\$17,543
Management Fee:	2.00%
MER:	2.52%

## Management Fee Reduction Plan<sup>1</sup>

### For High Net Worth investors Amount Applicable

Level	to the level*	Reduction
1	First \$250,000	0.025%
2	Next \$250,000	0.050%
3	In excess of \$500,000	0.075%

<sup>1</sup> Subject to satisfying one of the Plan admissibility criteria.

\* The levels apply according to the market value of the assets.

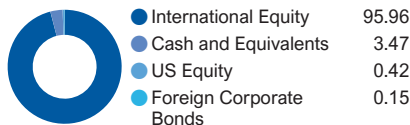
## Available Fund Code:

Trust Portfolios	Fund Code
Advisor Series	
Initial Sales Charge	NBC7403
Deferred Sales Charge	NBC7503
Low Sales Charge	NBC7603
F Series	NBC7703
F5 Series	NBC8703
T5 Series	
Initial Sales Charge	NBC8403
Deferred Sales Charge	NBC8503
Low Sales Charge	NBC8603

## Portfolio Statistics

Alpha	-0.03
Beta	0.93
R-squared	0.93
Standard Deviation	10.85
Sharpe	0.89

## Portfolio Asset Mix\* (% of Net Assets)



## Third-Party funds

	%
PH&N Overseas Equity Fund	34.96
Manulife World Investment Fund Advisor Series	34.48
Brandes International Equity Fund	30.56

## Geographic Allocation\*

Other	26.51%
United Kingdom	20.33%
Japan	12.95%
France	12.20%
Germany	6.53%
Switzerland	6.03%
Italy	4.79%
Netherlands	4.38%
Canada	3.43%
China	2.85%

## Sector Allocation\*

Financial Services	20.84%
Industrial Goods	14.03%
Technology	12.35%
Consumer Goods	11.57%
Healthcare	11.52%
Consumer Services	8.15%
Other	7.51%
Industrial Services	6.40%
Energy	3.88%
Basic Materials	3.75%

## Calendar Returns (%)

	YTD	2024	2023	2022	2021	2020	2019
Portfolio	13.30	11.75	9.04	-12.86	5.52	8.36	17.39

## Annualized Returns (%)

Global Equities	1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.	Incp. Date
Brandes International Equity Fund	3.09	7.55	10.35	21.34	27.73	18.77	9.67	7.94	07-02-2002
Manulife World Investment Fund Advisor Series	0.56	0.22	6.12	13.75	16.73	6.42	6.39	7.69	08-02-2013
PH&N Overseas Equity Fund	2.62	2.77	4.98	10.94	11.67	6.59	7.55	6.67	10-02-2002
Portfolio	1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.	Incp. Date
Portfolio	2.07	3.23	6.42	13.51	13.91	7.45	5.78	4.12	

\*Underlying fund data are as of May 31, 2025.

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## **Disclosure**

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