

# Meritage International Equity Portfolio

Advisor Series

Category: International Equity



## Investment Objective

To achieve long-term capital appreciation by investing primarily in a diverse mix of international and emerging markets equity mutual funds. The Portfolio may from time to time make direct investments in Canadian and foreign equity and fixed-income securities.

## Fund Details

### Investment horizon

Less than 1 year	At least 1 year	At least 3 years	<b>At least 5 years</b>
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### Fund volatility

Low	Low to medium	<b>Medium</b>	Medium to high	High
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Minimum Initial Investment:	\$500
Subsequent Investment:	\$50
Systematic Investment:	\$25
Distribution Frequency:	Annually
Assets Under Management (\$M):	\$23.9
Price per Unit:	\$16.88
Inception Date:	September 25, 2007
Value of \$10,000 over 10 years:	\$16,124
Management Fee:	2.00%
MER:	2.52%

## Management Fee Reduction Plan<sup>1</sup>

For High Net Worth investors

Amount Applicable

Level	to the level*	Reduction
1	First \$250,000	0.025%
2	Next \$250,000	0.050%
3	In excess of \$500,000	0.075%

<sup>1</sup> Subject to satisfying one of the Plan admissibility criteria.

\* The levels apply according to the market value of the assets.

## Available Fund Code:

### Trust Portfolios

Advisor Series	
Initial Sales Charge	NBC7403
Deferred Sales Charge	NBC7503
Low Sales Charge	NBC7603
F Series	NBC7703
F5 Series	NBC8703
T5 Series	
Initial Sales Charge	NBC8403
Deferred Sales Charge	NBC8503
Low Sales Charge	NBC8603

## Portfolio Statistics

Alpha	-0.03
Beta	0.94
R-squared	0.94
Standard Deviation	12.28
Sharpe	0.38

## Portfolio Asset Mix\* (% of Net Assets)



International Equity	96.85
Cash and Equivalents	3.00
Foreign Corporate Bonds	0.15

## Third-Party funds(%)

PH&N Overseas Equity Fund	35.25
Manulife World Investment Fund Advisor Series	34.20
Brandes International Equity Fund	30.20
Cash and Cash Equivalents	0.35

## Geographic Allocation\*

Other	26.27%
United Kingdom	21.72%
Japan	13.39%
France	11.65%
Netherlands	6.22%
Switzerland	5.58%
Germany	4.79%
Italy	3.81%
Taiwan	3.58%
Canada	2.99%

## Sector Allocation\*

Financial Services	20.59%
Technology	12.83%
Healthcare	12.57%
Industrial Goods	12.31%
Consumer Goods	10.23%
Consumer Services	8.55%
Industrial Services	7.97%
Other	7.36%
Energy	3.86%
Basic Materials	3.73%

## Calendar Returns (%)

	YTD	2024	2023	2022	2021	2020	2019
Portfolio	4.86	11.75	9.04	-12.86	5.52	8.36	17.39

## Annualized Returns (%)

Underlying Funds	1 month	3 months	6 months	1 year	3 years	5 years	10 years	Since Inception	Inception Date
<b>Global Equities</b>									
Brandes International Equity Fund	-1.09	4.67	9.08	19.05	20.44	17.95	8.43	7.58	07-02-2002
Manulife World Investment Fund Advisor Series	-0.35	3.16	10.23	18.01	11.86	7.70	5.89	7.44	08-02-2013
PH&N Overseas Equity Fund	-1.93	-3.69	0.41	8.60	6.66	8.00	6.81	6.37	10-02-2002
<b>Portfolio</b>	<b>-1.17</b>	<b>0.18</b>	<b>5.29</b>	<b>11.27</b>	<b>8.15</b>	<b>8.05</b>	<b>4.89</b>	<b>3.74</b>	

\*Underlying fund data are as of January 31, 2025.

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## **Disclosure**

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