

Meritage International Equity Portfolio

Advisor Series

Category: International Equity

Investment Objective

To achieve long-term capital appreciation by investing primarily in a diverse mix of international and emerging markets equity mutual funds. The Portfolio may from time to time make direct investments in Canadian and foreign equity and fixed-income securities.

Fund Details

Investment horizon

Less than 1 year	At least 1 year	At least 3 years	At least 5 year

Fund volatility

Low	Low to Medium	Medium	Medium to High	High

Minimum Initial Investment:	\$500
Subsequent Investment:	\$50
Systematic Investment:	\$25
Distribution Frequency:	Annually
Assets Under Management (\$M):	\$28.1
Price per Unit:	\$20.25
Inception Date:	September 25, 2007
Value of \$10,000 over 10 years:	\$19,788
Management Fee:	2.00%
MER:	2.52%

Management Fee Reduction Plan¹

For High Net Worth investors
Amount Applicable

Level	to the level*	Reduction
1	First \$250,000	0.025%
2	Next \$250,000	0.050%
3	In excess of \$500,000	0.075%

¹ Subject to satisfying one of the Plan admissibility criteria.
* The levels apply according to the market value of the assets.

Available Fund Code:

Trust Portfolios	Fund Code
Advisor Series	
Initial Sales Charge	NBC7403
Deferred Sales Charge	NBC7503
Low Sales Charge	NBC7603
F Series	NBC7703
F5 Series	NBC7703
T5 Series	
Initial Sales Charge	NBC8403
Deferred Sales Charge	NBC8503
Low Sales Charge	NBC8603

Portfolio Statistics

Alpha	-0.01
Beta	0.78
R-squared	0.90
Standard Deviation	9.71
Sharpe	1.13

Portfolio Asset Mix* (% of Net Assets)



International Equity	97.02
Canadian Government Bonds	1.17
Cash and Equivalents	1.14
US Equity	0.67

Third-Party funds

	%
Manulife World Investment Fund Advisor Series	35.47
PH&N Overseas Equity Fund	34.69
Brandes International Equity Fund	29.62
Cash and Cash Equivalents	0.23

Geographic Allocation*

Other	26.99%
United Kingdom	20.90%
Japan	13.48%
France	11.34%
Netherlands	5.87%
Switzerland	5.71%
Germany	4.26%
Taiwan	4.07%
Italy	4.00%
China	3.38%

Sector Allocation*

Financial Services	17.50%
Technology	16.60%
Consumer Goods	12.13%
Industrial Goods	11.60%
Healthcare	10.42%
Consumer Services	8.62%
Other	6.93%
Energy	5.54%
Industrial Services	5.40%
Basic Materials	5.26%

Calendar Returns (%)

	YTD	2025	2024	2023	2022	2021	2020
Portfolio	9.53	19.08	11.75	9.04	-12.86	5.52	8.36

Annualized Returns (%)

Global Equities	1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.	Incp. Date
Brandes International Equity Fund	2.84	-1.95	10.17	28.15	25.23	16.99	11.88	8.47	07-02-2002
Manulife World Investment Fund Advisor Series	5.58	6.64	12.38	14.20	16.26	7.61	7.40	8.32	08-02-2013
PH&N Overseas Equity Fund	2.75	-1.40	9.11	19.52	13.76	5.80	8.99	7.13	10-02-2002
Portfolio	1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.	Incp. Date
Portfolio	4.10	0.86	10.08	18.83	15.08	6.80	7.06	4.74	

*Underlying fund data are as of February 28, 2026.

As at May 31, 2026

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Disclosure

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