

Meritage International Equity Portfolio

Advisor Series

Category: International Equity



Investment Objective

To achieve long-term capital appreciation by investing primarily in a diverse mix of international and emerging markets equity mutual funds. The Portfolio may from time to time make direct investments in Canadian and foreign equity and fixed-income securities.

Fund Details

Investment horizon

| | | | |
|------------------|-----------------|------------------|-------------------------|
| Less than 1 year | At least 1 year | At least 3 years | At least 5 years |
|------------------|-----------------|------------------|-------------------------|

Fund volatility

| | | | | |
|-----|---------------|---------------|----------------|------|
| Low | Low to medium | Medium | Medium to high | High |
|-----|---------------|---------------|----------------|------|

| | |
|----------------------------------|--------------------|
| Minimum Initial Investment: | \$500 |
| Subsequent Investment: | \$50 |
| Systematic Investment: | \$25 |
| Distribution Frequency: | Annually |
| Assets Under Management (\$M): | \$24.0 |
| Price per Unit: | \$15.87 |
| Inception Date: | September 25, 2007 |
| Value of \$10,000 over 10 years: | \$16,336 |
| Management Fee: | 2.00% |
| MER: | 2.52% |

Management Fee Reduction Plan¹

For High Net Worth investors
Amount Applicable

| Level | to the level* | Reduction |
|-------|------------------------|-----------|
| 1 | First \$250,000 | 0.025% |
| 2 | Next \$250,000 | 0.050% |
| 3 | In excess of \$500,000 | 0.075% |

¹ Subject to satisfying one of the Plan admissibility criteria.

* The levels apply according to the market value of the assets.

Available Fund Code:

Trust Portfolios

| | |
|-----------------------|---------|
| Advisor Series | |
| Initial Sales Charge | NBC7403 |
| Deferred Sales Charge | NBC7503 |
| Low Sales Charge | NBC7603 |
| F Series | NBC7703 |
| F5 Series | NBC8703 |
| T5 Series | |
| Initial Sales Charge | NBC8403 |
| Deferred Sales Charge | NBC8503 |
| Low Sales Charge | NBC8603 |

Portfolio Statistics

| | |
|--------------------|-------|
| Alpha | -0.04 |
| Beta | 0.91 |
| R-squared | 0.94 |
| Standard Deviation | 12.63 |
| Sharpe | -0.09 |

Portfolio Asset Mix* (% of Net Assets)



| | |
|----------------------|-------|
| International Equity | 99.25 |
| US Equity | 0.38 |
| Cash and Equivalents | 0.37 |

Third-Party funds(%)

| | |
|---|-------|
| PH&N Overseas Equity Fund | 35.31 |
| CI International Equity CC | 35.04 |
| Manulife World Investment Fund Advisor Series | 29.66 |

Geographic Allocation*

| | |
|----------------|--------|
| Multi-National | 35.50% |
| Other | 21.25% |
| United Kingdom | 13.37% |
| France | 7.75% |
| Japan | 5.31% |
| Germany | 4.09% |
| India | 3.45% |
| Netherlands | 3.28% |
| Sweden | 3.03% |
| Ireland | 2.97% |

Sector Allocation*

| | |
|---------------------|--------|
| Mutual Fund | 35.50% |
| Financial Services | 11.66% |
| Technology | 10.51% |
| Other | 7.91% |
| Consumer Goods | 7.30% |
| Industrial Goods | 6.94% |
| Healthcare | 6.57% |
| Industrial Services | 5.96% |
| Consumer Services | 3.92% |
| Telecommunications | 3.73% |

Calendar Returns (%)

| | YTD | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 |
|-----------|------|------|--------|------|------|-------|-------|
| Portfolio | 5.31 | 9.04 | -12.86 | 5.52 | 8.36 | 17.39 | -9.92 |

Annualized Returns (%)

| Underlying Funds | 1 month | 3 months | 6 months | 1 year | 3 years | 5 years | 10 years | Since Inception | Inception Date |
|---|-------------|-------------|--------------|-------------|-------------|-------------|-------------|-----------------|----------------|
| Global Equities | | | | | | | | | |
| CI International Equity CC | 1.93 | 8.39 | 19.74 | 9.30 | 6.78 | 6.61 | 7.14 | 11.29 | 07-27-2011 |
| Manulife World Investment Fund Advisor Series | -2.41 | 5.22 | 13.69 | 6.64 | 0.59 | 3.03 | 5.37 | 6.51 | 08-02-2013 |
| PH&N Overseas Equity Fund | 1.20 | 4.91 | 14.21 | 1.84 | -0.02 | 4.86 | 7.29 | 6.27 | 10-02-2002 |
| Portfolio | 0.38 | 5.38 | 15.59 | 4.68 | 0.81 | 3.48 | 5.03 | 3.31 | |

*Underlying fund data are as of January 31, 2024.

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Disclosure

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