

# Meritage American Equity Portfolio

Advisor Series

Category: U.S. Equity



## Investment Objective

To achieve long-term capital appreciation by investing primarily in a diverse mix of U.S. equity mutual funds. The Portfolio may from time to time make direct investments in Canadian and foreign equity and fixed-income securities.

## Fund Details

### Investment horizon

Less than 1 year	At least 1 year	At least 3 years	<b>At least 5 years</b>
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### Fund volatility

Low	Low to medium	<b>Medium</b>	Medium to high	High
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Minimum Initial Investment:	\$500
Subsequent Investment:	\$50
Systematic Investment:	\$25
Distribution Frequency:	Annually
Assets Under Management (\$M):	\$62.5
Price per Unit:	\$23.30
Inception Date:	September 25, 2007
Value of \$10,000 over 10 years:	\$27,853
Management Fee:	1.90%
MER:	2.38%

## Management Fee Reduction Plan<sup>1</sup>

For High Net Worth investors  
Amount Applicable

Level	to the level*	Reduction
1	First \$250,000	0.025%
2	Next \$250,000	0.050%
3	In excess of \$500,000	0.075%

<sup>1</sup> Subject to satisfying one of the Plan admissibility criteria.

\* The levels apply according to the market value of the assets.

## Available Fund Code:

### Trust Portfolios

Advisor Series	
Initial Sales Charge	NBC7404
Deferred Sales Charge	NBC7504
Low Sales Charge	NBC7604
F Series	NBC7704
F5 Series	NBC8704
T5 Series	
Initial Sales Charge	NBC8404
Deferred Sales Charge	NBC8504
Low Sales Charge	NBC8604

## Portfolio Statistics

Alpha	-0.02
Beta	0.94
R-squared	0.91
Standard Deviation	13.59
Sharpe	0.74

## Portfolio Asset Mix\* (% of Net Assets)



## Third-Party funds(%)

PH&N U.S. Equity Fund Series D	35.16
AGF American Growth Fund	34.44
NBI U.S. Equity Private Portfolio Advisor Series	30.41

## Geographic Allocation\*

United States	92.68%
Canada	5.26%
Ireland	0.98%
Switzerland	0.57%
United Kingdom	0.20%
Netherlands	0.10%
Bermuda	0.09%
Luxembourg	0.08%
Denmark	0.04%

## Sector Allocation\*

Technology	30.24%
Healthcare	13.98%
Financial Services	13.83%
Consumer Services	9.71%
Other	9.21%
Consumer Goods	6.46%
Industrial Goods	5.08%
Industrial Services	4.15%
Real Estate	4.14%
Basic Materials	3.20%

## Calendar Returns (%)

	YTD	2024	2023	2022	2021	2020	2019
Portfolio	4.66	27.22	17.88	-11.46	16.31	12.10	24.03

## Annualized Returns (%)

Underlying Funds	1 month	3 months	6 months	1 year	3 years	5 years	10 years	Since Inception	Inception Date
<b>Global Equities</b>									
AGF American Growth Fund	6.63	12.81	24.82	45.50	-	-	-	26.95	05-13-2022
NBI U.S. Equity Private Portfolio Advisor Series	3.37	8.38	9.93	22.18	14.37	18.23	-	16.23	07-14-2015
PH&N U.S. Equity Fund Series D	4.13	9.71	13.28	34.95	16.59	16.55	13.23	10.09	01-31-1973
<b>Portfolio</b>	<b>4.66</b>	<b>9.02</b>	<b>13.96</b>	<b>28.53</b>	<b>13.65</b>	<b>12.54</b>	<b>10.79</b>	<b>8.34</b>	

\*Underlying fund data are as of October 31, 2024.

As at January 31, 2025

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## **Disclosure**

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