

Meritage American Equity Portfolio

Advisor Series

Category: U.S. Equity



Investment Objective

To achieve long-term capital appreciation by investing primarily in a diverse mix of U.S. equity mutual funds. The Portfolio may from time to time make direct investments in Canadian and foreign equity and fixed-income securities.

Fund Details

Investment horizon

Less than 1 year	At least 1 year	At least 3 years	At least 5 years
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Fund volatility

Low	Low to medium	Medium	Medium to high	High
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Minimum Initial Investment:	\$500
Subsequent Investment:	\$50
Systematic Investment:	\$25
Distribution Frequency:	Annually
Assets Under Management (\$M):	\$62.1
Price per Unit:	\$20.35
Inception Date:	September 25, 2007
Value of \$10,000 over 10 years:	\$26,714
Management Fee:	1.90%
MER:	2.48%

Management Fee Reduction Plan¹

For High Net Worth investors
Amount Applicable

Level	to the level*	Reduction
1	First \$250,000	0.025%
2	Next \$250,000	0.050%
3	In excess of \$500,000	0.075%

¹ Subject to satisfying one of the Plan admissibility criteria.

* The levels apply according to the market value of the assets.

Available Fund Code:

Trust Portfolios

Advisor Series	
Initial Sales Charge	NBC7404
Deferred Sales Charge	NBC7504
Low Sales Charge	NBC7604
F Series	NBC7704
F5 Series	NBC8704
T5 Series	
Initial Sales Charge	NBC8404
Deferred Sales Charge	NBC8504
Low Sales Charge	NBC8604

Portfolio Statistics

Alpha	-0.03
Beta	0.90
R-squared	0.91
Standard Deviation	13.60
Sharpe	0.57

Portfolio Asset Mix* (% of Net Assets)



Third-Party funds(%)

AGF American Growth Fund	35.25
NBI U.S. Equity Private Portfolio	35.08
Beutel Goodman American Equity Fund	19.55
TD U.S. Mid-Cap Growth Fund	10.12

Geographic Allocation*

United States	93.66%
Canada	4.57%
United Kingdom	0.96%
Japan	0.35%
Luxembourg	0.15%
Switzerland	0.11%
Netherlands	0.10%
Denmark	0.04%
Bermuda	0.03%
Other	0.03%

Sector Allocation*

Technology	29.11%
Healthcare	13.87%
Consumer Services	12.56%
Financial Services	11.97%
Other	8.24%
Consumer Goods	6.97%
Industrial Goods	5.29%
Energy	5.03%
Real Estate	4.13%
Cash and Cash Equivalent	2.83%

Calendar Returns (%)

	YTD	2023	2022	2021	2020	2019	2018
Portfolio	10.03	17.88	-11.46	16.31	12.10	24.03	-2.60

Annualized Returns (%)

Underlying Funds	1 month	3 months	6 months	1 year	3 years	5 years	10 years	Since Inception	Inception Date
Global Equities									
AGF American Growth Fund	6.48	14.31	18.11	24.06	-	-	-	20.62	05-13-2022
Beutel Goodman American Equity Fund	4.45	12.43	12.00	12.06	13.33	13.34	13.72	11.33	03-31-2005
NBI U.S. Equity Private Portfolio	6.54	13.46	16.87	35.77	20.28	-	-	21.62	05-20-2020
TD U.S. Mid-Cap Growth Fund	6.77	13.15	11.59	17.42	3.69	8.55	11.12	7.53	11-01-2000
Portfolio	6.21	13.06	14.71	22.52	9.72	11.17	10.33	7.57	

*Underlying fund data are as of November 30, 2023.

As at February 29, 2024

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Disclosure

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