

Meritage American Equity Portfolio

Advisor Series

Category: U.S. Equity



Investment Objective

To achieve long-term capital appreciation by investing primarily in a diverse mix of U.S. equity mutual funds. The Portfolio may from time to time make direct investments in Canadian and foreign equity and fixed-income securities.

Fund Details

Investment horizon

Less than 1 year	At least 1 year	At least 3 years	At least 5 years
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Fund volatility

Low	Low to medium	Medium	Medium to high	High
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Minimum Initial Investment:	\$500
Subsequent Investment:	\$50
Systematic Investment:	\$25
Distribution Frequency:	Annually
Assets Under Management (\$M):	\$57.6
Price per Unit:	\$22.74
Inception Date:	September 25, 2007
Value of \$10,000 over 10 years:	\$25,961
Management Fee:	1.90%
MER:	2.38%

Management Fee Reduction Plan¹

For High Net Worth investors

Amount Applicable

Level	to the level*	Reduction
1	First \$250,000	0.025%
2	Next \$250,000	0.050%
3	In excess of \$500,000	0.075%

¹ Subject to satisfying one of the Plan admissibility criteria.

* The levels apply according to the market value of the assets.

Available Fund Code:

Trust Portfolios

Advisor Series	
Initial Sales Charge	NBC7404
Deferred Sales Charge	NBC7504
Low Sales Charge	NBC7604
F Series	NBC7704
F5 Series	NBC8704
T5 Series	
Initial Sales Charge	NBC8404
Deferred Sales Charge	NBC8504
Low Sales Charge	NBC8604

Portfolio Statistics

Alpha	-0.03
Beta	1.02
R-squared	0.93
Standard Deviation	14.13
Sharpe	0.98

Portfolio Asset Mix* (% of Net Assets)



Third-Party funds(%)

AGF American Growth Fund	35.46
PH&N U.S. Equity Fund	34.73
NBI U.S. Equity Private Portfolio	29.81

Geographic Allocation*

United States	95.05%
Canada	2.91%
Ireland	1.39%
Switzerland	0.44%
United Kingdom	0.14%
Netherlands	0.07%

Sector Allocation*

Technology	37.22%
Financial Services	14.63%
Consumer Services	12.43%
Healthcare	11.78%
Other	6.18%
Energy	4.75%
Consumer Goods	3.51%
Industrial Goods	3.45%
Cash and Cash Equivalent	3.20%
Basic Materials	2.85%

Calendar Returns (%)

	YTD	2024	2023	2022	2021	2020	2019
Portfolio	2.15	27.22	17.88	-11.46	16.31	12.10	24.03

Annualized Returns (%)

Underlying Funds	1 month	3 months	6 months	1 year	3 years	5 years	10 years	Since Inception	Inception Date
Global Equities									
AGF American Growth Fund	6.24	14.45	6.51	24.97	27.43	-	-	23.00	05-13-2022
NBI U.S. Equity Private Portfolio	4.60	6.56	2.19	10.48	23.07	18.87	-	18.82	05-20-2020
PH&N U.S. Equity Fund	4.51	4.70	0.18	11.20	22.07	16.49	13.83	8.85	10-31-2002
Portfolio	4.79	7.87	2.15	12.79	18.25	12.74	10.01	7.99	

*Underlying fund data are as of March 31, 2025.

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Disclosure

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