

# Meritage Conservative Portfolio

Advisor Series

Category: Canadian Fixed Income Balanced



## Investment Objective

To achieve a steady rate of return with reduced risk by investing primarily in a diverse mix of fixed income and equity mutual funds. The Portfolio may from time to time make direct investments in Canadian and foreign equity and fixed-income securities.

## Fund Details

### Investment horizon

Less than 1 year	<b>At least 1 year</b>	At least 3 years	At least 5 years
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### Fund volatility

<b>Low</b>	Low to medium	Medium	Medium to high	High
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Minimum Initial Investment:	\$500
Subsequent Investment:	\$50
Systematic Investment:	\$25
Distribution Frequency:	Quarterly
Assets Under Management (\$M):	\$73.6
Price per Unit:	\$11.77
Inception Date:	September 25, 2006
Value of \$10,000 over 10 years:	\$12,207
Management Fee:	1.60%
MER:	2.03%

## Management Fee Reduction Plan<sup>1</sup>

For High Net Worth investors  
Amount Applicable

Level	to the level*	Reduction
1	First \$250,000	0.050%
2	Next \$250,000	0.100%
3	In excess of \$500,000	0.150%

<sup>1</sup> Subject to satisfying one of the Plan admissibility criteria.

\* The levels apply according to the market value of the assets.

## Available Fund Code:

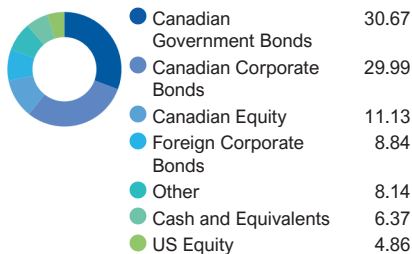
### Trust Portfolios

Advisor Series	
Initial Sales Charge	NBC7411
Deferred Sales Charge	NBC7511
Low Sales Charge	NBC7611
F Series	NBC7711
F5 Series	NBC8711
T5 Series	
Initial Sales Charge	NBC8411
Deferred Sales Charge	NBC8511
Low Sales Charge	NBC8611

## Portfolio Statistics

Alpha	-0.02
Beta	0.95
R-squared	0.96
Standard Deviation	7.40
Sharpe	-0.60

## Portfolio Asset Mix\* (% of Net Assets)



## Geographic Allocation\*

Canada	78.85%
United States	14.97%
Other	3.33%
United Kingdom	0.82%
Europe	0.45%
Japan	0.40%
Switzerland	0.37%
Germany	0.28%
Netherlands	0.27%
France	0.26%

## Third-Party funds(%)

TD Canadian Core Plus Bond Fund	31.02
CI Canadian Bond Fund	30.74
RP Strategic Income Plus Fund	6.54
Manulife Strategic Income Fund	6.52
Capital Group Global Equity Fund (Canada)	5.09
Beutel Goodman Canadian Equity Fund	5.03
NBI Sustainable Canadian Short Term Bd ETF (NSSB)	5.03
Manulife Canadian Investment Fund	5.00
EdgePoint Global Portfolio	4.93
Cash and Cash Equivalents	0.10

## Sector Allocation\*

Fixed Income	73.91%
Cash and Cash Equivalent	6.37%
Financial Services	4.34%
Other	3.81%
Consumer Services	2.59%
Technology	2.56%
Industrial Services	2.04%
Consumer Goods	1.66%
Industrial Goods	1.42%
Energy	1.30%

## Calendar Returns (%)

	YTD	2023	2022	2021	2020	2019	2018
Portfolio	0.96	6.42	-12.49	0.89	8.50	9.29	-2.53

## Annualized Returns (%)

Underlying Funds	1 month	3 months	6 months	1 year	3 years	5 years	10 years	Since Inception	Inception Date
<b>Fixed Income</b>									
CI Canadian Bond Fund	1.20	1.07	0.33	4.96	-0.80	1.10	2.60	4.33	11-01-2001
NBI Sustainable Canadian Short Term Bd ETF (NSSB)	0.73	1.31	2.20	7.11	-	-	-	2.44	02-10-2022
RP Strategic Income Plus Fund	0.78	1.24	1.25	6.59	1.77	3.57	-	4.22	04-14-2016
TD Canadian Core Plus Bond Fund	1.09	0.62	-0.46	3.45	-2.85	-0.85	0.94	2.75	09-04-2007
<b>Canadian Equities</b>									
Beutel Goodman Canadian Equity Fund	-0.95	-2.49	2.17	6.58	5.79	8.51	7.29	8.46	03-31-2005
Manulife Canadian Investment Fund	-0.46	-0.46	6.45	12.64	-	-	-	4.87	10-19-2021
<b>Global Equities</b>									
Capital Group Global Equity Fund (Canada)	3.14	4.30	18.64	26.94	4.20	12.11	12.50	10.84	11-01-2002
EdgePoint Global Portfolio	-1.76	-3.72	2.54	8.62	5.53	6.97	10.81	14.26	11-17-2008
<b>Other</b>									
Manulife Strategic Income Fund	0.83	0.41	0.93	5.05	-0.04	2.13	3.82	6.18	11-28-2005
<b>Portfolio</b>	<b>0.77</b>	<b>0.25</b>	<b>0.96</b>	<b>4.81</b>	<b>-1.72</b>	<b>0.90</b>	<b>2.01</b>	<b>2.83</b>	

\*Underlying fund data are as of March 31, 2024.

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## **Disclosure**

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