

# Meritage Conservative Portfolio

Advisor Series

Category: Canadian Fixed Income Balanced



## Investment Objective

To achieve a steady rate of return with reduced risk by investing primarily in a diverse mix of fixed income and equity mutual funds. The Portfolio may from time to time make direct investments in Canadian and foreign equity and fixed-income securities.

## Fund Details

### Investment horizon

Less than 1 year	<b>At least 1 year</b>	At least 3 years	At least 5 years
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### Fund volatility

<b>Low</b>	Low to medium	Medium	Medium to high	High
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Minimum Initial Investment:	\$500
Subsequent Investment:	\$50
Systematic Investment:	\$25
Distribution Frequency:	Quarterly
Assets Under Management (\$M):	\$70.3
Price per Unit:	\$12.20
Inception Date:	September 25, 2006
Value of \$10,000 over 10 years:	\$12,571
Management Fee:	1.60%
MER:	1.99%

## Management Fee Reduction Plan<sup>1</sup>

For High Net Worth investors  
Amount Applicable

Level	to the level*	Reduction
1	First \$250,000	0.050%
2	Next \$250,000	0.100%
3	In excess of \$500,000	0.150%

<sup>1</sup> Subject to satisfying one of the Plan admissibility criteria.

\* The levels apply according to the market value of the assets.

## Available Fund Code:

### Trust Portfolios

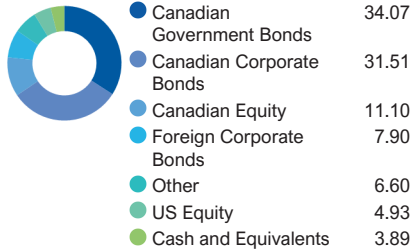
Advisor Series

Initial Sales Charge	NBC7411
Deferred Sales Charge	NBC7511
Low Sales Charge	NBC7611
F Series	NBC7711
F5 Series	NBC8711
T5 Series	
Initial Sales Charge	NBC8411
Deferred Sales Charge	NBC8511
Low Sales Charge	NBC8611

## Portfolio Statistics

Alpha	-0.02
Beta	0.95
R-squared	0.96
Standard Deviation	7.64
Sharpe	-0.50

## Portfolio Asset Mix\* (% of Net Assets)



## Third-Party funds(%)

CI Canadian Bond Fund	31.29
TD Canadian Core Plus Bond Fund	30.62
RP Strategic Income Plus Fund Class	6.57
Manulife Strategic Income Fund	6.55
NBI Sustainable Canadian Short Term Bd ETF (NSSB)	5.07
Beutel Goodman Canadian Equity Fund	5.02
Manulife Canadian Investment Fund	5.00
EdgePoint Global Portfolio	4.95
Capital Group Global Equity Fund (Canada)	4.92

## Geographic Allocation\*

Canada	80.63%
United States	12.04%
Other	3.51%
United Kingdom	1.22%
Europe	0.81%
Japan	0.47%
Netherlands	0.37%
France	0.36%
Germany	0.32%
Australia	0.27%

## Sector Allocation\*

Fixed Income	76.45%
Financial Services	4.26%
Other	4.00%
Cash and Cash Equivalent	3.89%
Technology	2.95%
Consumer Services	2.44%
Industrial Services	1.88%
Basic Materials	1.43%
Healthcare	1.37%
Consumer Goods	1.33%

## Calendar Returns (%)

	YTD	2024	2023	2022	2021	2020	2019
Portfolio	6.01	6.01	6.42	-12.49	0.89	8.50	9.29

## Annualized Returns (%)

Underlying Funds	1 month	3 months	6 months	1 year	3 years	5 years	10 years	Since Inception	Inception Date
<b>Fixed Income</b>									
CI Canadian Bond Fund	-0.67	0.26	5.12	5.46	0.49	2.02	2.72	4.46	11-01-2001
NBI Sustainable Canadian Short Term Bd ETF (NSSB)	0.42	1.02	4.66	6.97	-	-	-	3.63	02-10-2022
RP Strategic Income Plus Fund Class	-0.59	-0.29	3.59	4.43	2.01	2.67	-	3.43	04-14-2016
TD Canadian Core Plus Bond Fund	-0.80	-0.13	4.55	4.06	-1.51	-0.05	1.10	2.94	09-04-2007
<b>Canadian Equities</b>									
Beutel Goodman Canadian Equity Fund	-2.38	2.59	12.51	14.96	7.65	10.16	8.44	8.88	03-31-2005
Manulife Canadian Investment Fund	-2.60	2.36	11.56	18.76	7.71	-	-	7.70	10-19-2021
<b>Global Equities</b>									
Capital Group Global Equity Fund (Canada)	0.91	6.05	9.11	29.45	6.15	11.90	12.80	11.01	11-01-2002
EdgePoint Global Portfolio	-3.36	0.59	8.41	11.16	6.57	8.10	10.34	14.35	11-17-2008
<b>Other</b>									
Manulife Strategic Income Fund	-0.52	-0.94	3.71	4.67	0.95	2.30	3.66	6.21	11-28-2005
<b>Portfolio</b>	<b>-0.96</b>	<b>0.25</b>	<b>5.00</b>	<b>6.01</b>	<b>-0.43</b>	<b>1.56</b>	<b>2.31</b>	<b>3.03</b>	

\*Underlying fund data are as of September 30, 2024.

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## **Disclosure**

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