

As at May 31, 2025

Meritage Conservative Portfolio

Advisor Series

Category: Canadian Fixed Income Balanced



Investment Objective

To achieve a steady rate of return with reduced risk by investing primarily in a diverse mix of fixed income and equity mutual funds. The Portfolio may from time to time make direct investments in Canadian and foreign equity and fixed-income securities.

Fund Details

Investment horizon

Less than 1 year	At least 1 year	At least 3 years	At least 5 years
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Fund volatility

Low	Low to medium	Medium	Medium to high	High
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Minimum Initial Investment:	\$500
Subsequent Investment:	\$50
Systematic Investment:	\$25
Distribution Frequency:	Quarterly
Assets Under Management (\$M):	\$63.1
Price per Unit:	\$12.39
Inception Date:	September 25, 2006
Value of \$10,000 over 10 years:	\$12,377
Management Fee:	1.60%
MER:	2.00%

Management Fee Reduction Plan¹

For High Net Worth investors Amount Applicable to the level*		
Level		Reduction
1	First \$250,000	0.050%
2	Next \$250,000	0.100%
3	In excess of \$500,000	0.150%

¹ Subject to satisfying one of the Plan admissibility criteria.

* The levels apply according to the market value of the assets.

Available Fund Code:

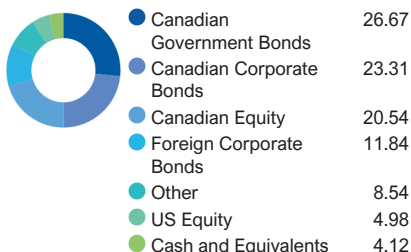
Trust Portfolios

Advisor Series		
Initial Sales Charge		NBC7411
Deferred Sales Charge		NBC7511
Low Sales Charge		NBC7611
F Series		NBC7711
F5 Series		NBC8711
T5 Series		
Initial Sales Charge		NBC8411
Deferred Sales Charge		NBC8511
Low Sales Charge		NBC8611

Portfolio Statistics

Alpha	-0.01
Beta	0.92
R-squared	0.97
Standard Deviation	6.93
Sharpe	0.01

Portfolio Asset Mix* (% of Net Assets)



Third-Party funds(%)

TD Canadian Core Plus Bond Fund	22.23
CI Canadian Bond Fund	22.17
Manulife Strategic Income Fund	10.53
RP Strategic Income Plus Fund Class	10.52
NBI Canadian All Cap Equity Fund Investor Series	7.09
Leith Wheeler Canadian Equity Fund Series	7.07
RBC Vision Canadian Equity Fund Series	7.07
NBI Sustainable Canadian Short Term Bd ETF (NSSB)	5.04
Sun Life MFS Global Growth Fund	2.03
Capital Group Global Equity Fund (Canada)	2.01

Geographic Allocation *

Canada	74.22%
United States	18.07%
Other	3.88%
United Kingdom	1.00%
France	0.55%
Bermuda	0.49%
Japan	0.49%
China	0.45%
Australia	0.43%
India	0.42%

Sector Allocation *

Fixed Income	66.12%
Financial Services	8.48%
Other	5.59%
Technology	4.87%
Cash and Cash Equivalent	4.12%
Energy	2.98%
Industrial Services	2.06%
Basic Materials	2.00%
Consumer Services	1.90%
Industrial Goods	1.88%

Calendar Returns (%)

	YTD	2024	2023	2022	2021	2020	2019
Portfolio	1.60	6.01	6.42	-12.49	0.89	8.50	9.29

Annualized Returns (%)

Underlying Funds	1 month	3 months	6 months	1 year	3 years	5 years	10 years	Since Inception	Inception Date
Fixed Income									
CI Canadian Bond Fund	0.21	-1.05	0.72	7.86	4.42	1.17	2.55	4.44	11-01-2001
NBI Sustainable Canadian Short Term Bd ETF (NSSB)	0.39	0.69	2.54	7.65	5.19	-	-	3.83	02-10-2022
RP Strategic Income Plus Fund Class	-0.13	-0.62	0.68	5.65	4.17	3.43	-	3.42	04-14-2016
Canadian Equities									
Leith Wheeler Canadian Equity Fund Series	4.91	2.72	2.02	16.07	10.36	16.95	9.69	9.76	09-30-2004
NBI Canadian All Cap Equity Fund Investor Series	5.74	4.63	5.54	18.96	10.72	14.33	7.09	8.57	10-25-2001
RBC Vision Canadian Equity Fund Series	6.24	3.57	3.04	19.16	10.36	13.79	7.65	5.84	07-03-2007
Global Equities									
AGF American Growth Fund	8.39	-1.80	-2.35	22.99	20.77	-	-	21.26	05-13-2022
Capital Group Global Equity Fund (Canada)	5.68	-2.32	0.74	12.34	15.31	11.01	11.31	10.79	11-01-2002
PH&N Overseas Equity Fund Series D	5.74	1.84	4.74	9.08	7.90	6.86	5.68	2.88	01-05-2001
RBC Emerging Markets Equity Fund	4.02	2.64	5.71	14.20	11.16	8.65	6.85	7.78	12-23-2009
Sun Life MFS Global Growth Fund	4.31	-4.75	-3.36	7.28	12.51	11.34	12.02	13.56	10-01-2010
TD Global Equity Focused Fund - Investor Series	6.12	-1.85	0.75	11.34	15.90	13.99	-	12.16	09-13-2018
Other									
Manulife Strategic Income Fund	0.58	0.26	1.34	6.53	3.97	2.31	3.32	6.18	11-28-2005
TD Canadian Core Plus Bond Fund	0.28	-1.43	-0.17	6.36	2.62	-0.50	0.94	2.90	09-04-2007
Portfolio	1.72	-0.20	0.63	7.50	3.88	1.60	2.16	3.05	

*Underlying fund data are as of February 28, 2025.

Please read carefully the legal notices contained in the disclosure at the end of this document.

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Disclosure

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