

Meritage Balanced Portfolio

Advisor Series

Category: Canadian Neutral Balanced



Investment Objective

To achieve a combination of income and long-term capital appreciation by investing primarily in a diverse mix of fixed income and equity mutual funds. The Portfolio may from time to time make direct investments in Canadian and foreign equity and fixed-income securities.

Fund Details

Investment horizon

Less than 1 year	At least 1 year	At least 3 years	At least 5 years
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Fund volatility

Low	Low to medium	Medium	Medium to high	High
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Minimum Initial Investment:	\$500
Subsequent Investment:	\$50
Systematic Investment:	\$25
Distribution Frequency:	Quarterly
Assets Under Management (\$M):	\$362.8
Price per Unit:	\$14.89
Inception Date:	September 25, 2006
Value of \$10,000 over 10 years:	\$14,525
Management Fee:	1.85%
MER:	2.28%

Management Fee Reduction Plan¹

For High Net Worth investors		
Amount Applicable		
Level	to the level*	Reduction
1	First \$250,000	0.050%
2	Next \$250,000	0.100%
3	In excess of \$500,000	0.150%

¹ Subject to satisfying one of the Plan admissibility criteria.

* The levels apply according to the market value of the assets.

Available Fund Code:

Trust Portfolios

Advisor Series	
Initial Sales Charge	NBC7413
Deferred Sales Charge	NBC7513
Low Sales Charge	NBC7613
F Series	NBC7713
F5 Series	NBC8713
T5 Series	
Initial Sales Charge	NBC8413
Deferred Sales Charge	NBC8513
Low Sales Charge	NBC8613

Portfolio Statistics

Alpha	-0.01
Beta	0.90
R-squared	0.96
Standard Deviation	8.80
Sharpe	0.12

Portfolio Asset Mix* (% of Net Assets)



Third-Party funds(%)

RBC Vision Canadian Equity Fund Series	14.31
Leith Wheeler Canadian Equity Fund Series	14.18
NBI Canadian All Cap Equity Fund Investor Series	14.16
TD Canadian Core Plus Bond Fund	13.98
CI Canadian Bond Fund	13.69
Manulife Strategic Income Fund	6.18
RP Strategic Income Plus Fund Class	6.15
TD Global Equity Focused Fund - Investor Series	3.88
Capital Group Global Equity Fund (Canada)	3.87
Sun Life MFS Global Growth Fund	3.85

Geographic Allocation *

Canada	71.38%
United States	17.75%
Other	4.80%
United Kingdom	1.14%
Bermuda	1.00%
China	0.83%
France	0.82%
Taiwan	0.80%
Japan	0.79%
India	0.69%

Sector Allocation *

Fixed Income	38.07%
Financial Services	16.83%
Other	10.86%
Technology	10.29%
Energy	5.93%
Industrial Services	4.14%
Basic Materials	3.99%
Consumer Services	3.66%
Industrial Goods	3.48%
Cash and Cash Equivalent	2.75%

Calendar Returns (%)

	YTD	2024	2023	2022	2021	2020	2019
Portfolio	-0.41	10.48	8.02	-11.58	8.36	7.70	12.56

Annualized Returns (%)

Underlying Funds	1 month	3 months	6 months	1 year	3 years	5 years	10 years	Since Inception	Inception Date
Fixed Income									
CI Canadian Bond Fund	-0.85	-0.07	2.39	9.62	4.29	1.23	2.57	4.45	11-01-2001
RP Strategic Income Plus Fund Class	-0.25	0.58	1.96	7.21	4.27	3.82	-	3.47	04-14-2016
Canadian Equities									
Leith Wheeler Canadian Equity Fund Series	0.37	-2.05	1.78	12.59	8.67	16.53	8.85	9.54	09-30-2004
NBI Canadian All Cap Equity Fund Investor Series	0.46	-0.28	4.09	13.36	8.30	13.55	6.64	8.34	10-25-2001
RBC Vision Canadian Equity Fund Series	-0.16	-3.08	3.14	14.95	8.01	13.16	6.84	5.51	07-03-2007
Global Equities									
AGF American Growth Fund	-0.61	-13.26	-2.15	18.11	-	-	-	18.66	05-13-2022
Capital Group Global Equity Fund (Canada)	-2.59	-9.37	-1.10	9.55	12.91	11.15	11.07	10.56	11-01-2002
PH&N Overseas Equity Fund	-1.93	-3.69	0.41	8.60	6.66	8.00	6.81	6.37	10-02-2002
RBC Emerging Markets Equity Fund	-2.52	-1.02	0.81	11.77	9.65	7.90	6.55	7.55	12-23-2009
Sun Life MFS Global Growth Fund	-4.02	-10.71	-3.64	6.28	10.59	11.35	11.96	13.31	10-01-2010
TD Global Equity Focused Fund - Investor Series	-1.63	-9.28	-0.61	9.85	13.23	13.78	-	11.33	09-13-2018
Other									
Manulife Strategic Income Fund	-0.13	0.34	1.83	7.28	3.85	2.51	3.43	6.18	11-28-2005
TD Canadian Core Plus Bond Fund	-1.00	-0.77	1.26	7.86	2.36	-0.32	0.91	2.90	09-04-2007
Portfolio	-0.67	-2.74	1.25	9.33	4.74	5.49	3.80	4.30	

*Underlying fund data are as of January 31, 2025.

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