

# Meritage Balanced Portfolio

Advisor Series

Category: Canadian Neutral Balanced



## Investment Objective

To achieve a combination of income and long-term capital appreciation by investing primarily in a diverse mix of fixed income and equity mutual funds. The Portfolio may from time to time make direct investments in Canadian and foreign equity and fixed-income securities.

## Fund Details

### Investment horizon

Less than 1 year	At least 1 year	<b>At least 3 years</b>	At least 5 years
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### Fund volatility

Low	<b>Low to medium</b>	Medium	Medium to high	High
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Minimum Initial Investment:	\$500
Subsequent Investment:	\$50
Systematic Investment:	\$25
Distribution Frequency:	Quarterly
Assets Under Management (\$M):	\$433.9
Price per Unit:	\$14.65
Inception Date:	September 25, 2006
Value of \$10,000 over 10 years:	\$14,359
Management Fee:	1.85%
MER:	2.32%

## Management Fee Reduction Plan<sup>1</sup>

For High Net Worth investors  
Amount Applicable

Level	to the level*	Reduction
1	First \$250,000	0.050%
2	Next \$250,000	0.100%
3	In excess of \$500,000	0.150%

<sup>1</sup> Subject to satisfying one of the Plan admissibility criteria.

\* The levels apply according to the market value of the assets.

## Available Fund Code:

### Trust Portfolios

Advisor Series

Initial Sales Charge	NBC7413
Deferred Sales Charge	NBC7513
Low Sales Charge	NBC7613
F Series	NBC7713
F5 Series	NBC8713
T5 Series	
Initial Sales Charge	NBC8413
Deferred Sales Charge	NBC8513
Low Sales Charge	NBC8613

## Portfolio Statistics

Alpha	-0.02
Beta	0.93
R-squared	0.95
Standard Deviation	8.96
Sharpe	-0.25

## Portfolio Asset Mix\* (% of Net Assets)



## Geographic Allocation\*

Canada	72.62%
United States	20.16%
Other	3.90%
United Kingdom	0.75%
Japan	0.51%
Switzerland	0.51%
Bermuda	0.47%
Germany	0.36%
Netherlands	0.36%
Sweden	0.36%

## Third-Party funds(%)

TD Canadian Core Plus Bond Fund	19.89
CI Canadian Bond Fund	19.85
Beutel Goodman Canadian Equity Fund	11.27
Leith Wheeler Canadian Equity Fund Series	11.27
Manulife Canadian Investment Fund	7.51
Capital Group Global Equity Fund (Canada)	6.87
EdgePoint Global Portfolio	6.63
AGF American Growth Fund Mutual Fund Series	6.59
Manulife Strategic Income Fund	5.11
RP Strategic Income Plus Fund	5.02

## Sector Allocation\*

Fixed Income	46.30%
Financial Services	11.48%
Other	10.47%
Technology	6.92%
Consumer Services	5.17%
Industrial Services	4.45%
Cash and Cash Equivalent	4.42%
Energy	3.91%
Industrial Goods	3.78%
Consumer Goods	3.10%

## Calendar Returns (%)

	YTD	2023	2022	2021	2020	2019	2018
Portfolio	3.10	8.02	-11.58	8.36	7.70	12.56	-4.91

## Annualized Returns (%)

Underlying Funds	1 month	3 months	6 months	1 year	3 years	5 years	10 years	Since Inception	Inception Date
<b>Fixed Income</b>									
CI Canadian Bond Fund	1.20	1.07	0.33	4.96	-0.80	1.10	2.60	4.33	11-01-2001
RP Strategic Income Plus Fund	0.78	1.24	1.25	6.59	1.77	3.57	-	4.22	04-14-2016
TD Canadian Core Plus Bond Fund	1.09	0.62	-0.46	3.45	-2.85	-0.85	0.94	2.75	09-04-2007
<b>Canadian Equities</b>									
Beutel Goodman Canadian Equity Fund	-0.95	-2.49	2.17	6.58	5.79	8.51	7.29	8.46	03-31-2005
Leith Wheeler Canadian Equity Fund Series	-0.30	-1.21	4.34	9.78	7.95	11.64	7.82	9.39	09-30-2004
Manulife Canadian Investment Fund	-0.46	-0.46	6.45	12.64	-	-	-	4.87	10-19-2021
<b>Global Equities</b>									
AGF American Growth Fund Mutual Fund Series	4.37	4.86	21.35	30.95	12.05	17.20	-	17.17	06-28-2019
Capital Group Global Equity Fund (Canada)	3.14	4.30	18.64	26.94	4.20	12.11	12.50	10.84	11-01-2002
EdgePoint Global Portfolio	-1.76	-3.72	2.54	8.62	5.53	6.97	10.81	14.26	11-17-2008
<b>Other</b>									
Manulife Strategic Income Fund	0.83	0.41	0.93	5.05	-0.04	2.13	3.82	6.18	11-28-2005
<b>Portfolio</b>	<b>0.55</b>	<b>-0.14</b>	<b>3.10</b>	<b>7.40</b>	<b>0.41</b>	<b>3.37</b>	<b>3.68</b>	<b>4.13</b>	

\*Underlying fund data are as of March 31, 2024.

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## **Disclosure**

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