As at October 31, 2026

# Meritage Growth Portfolio

Advisor Series
Category: Canadian Equity Balanced

## Investment Objective

To achieve long-term capital appreciation by investing primarily in a diverse mix of fixed income and equity mutual funds. The Portfolio may from time to time make direct investments in Canadian and foreign equity and fixed-income securities.

## Fund Details

**Investment horizon**

| Less than 1 year | At least 1 year | **At least 3 years** | At least 5 year |
|---|---|---|---|

**Fund volatility**

| Low | **Low to Medium** | Medium | Medium to High | High |
|---|---|---|---|---|

| | |
|---|---|
| **Minimum Initial Investment:** | $500 |
| **Subsequent Investment:** | $50 |
| **Systematic Investment:** | $25 |
| **Distribution Frequency:** | Quarterly |
| **Assets Under Management ($M):** | $217.5 |
| **Price per Unit:** | $19.37 |
| **Inception Date:** | September 25, 2006 |
| **Value of $10,000 over 10 years:** | $19,220 |
| **Management Fee:** | 1.90% |
| **MER:** | 2.34% |

## Management Fee Reduction Plan[1]

**For High Net Worth investors**
**Amount Applicable**

| Level | to the level* | Reduction |
|---|---|---|
| 1 | First $250,000 | 0.050% |
| 2 | Next $250,000 | 0.100% |
| 3 | In excess of $500,000 | 0.150% |

[1] Subject to satisfying one of the Plan admissibility criteria.
* The levels apply according to the market value of the assets.

## Available Fund Code:

| Trust Portfolios | Fund Code |
|---|---|
| Advisor Series | |
| Initial Sales Charge | NBC7414 |
| Deferred Sales Charge | NBC7514 |
| Low Sales Charge | NBC7614 |
| F Series | NBC7714 |
| F5 Series | NBC8714 |
| T5 Series | |
| Initial Sales Charge | NBC8414 |
| Deferred Sales Charge | NBC8514 |
| Low Sales Charge | NBC8614 |

## Portfolio Statistics

| | |
|---|---|
| **Alpha** | -0.02 |
| **Beta** | 0.83 |
| **R-squared** | 0.87 |
| **Standard Deviation** | 7.48 |
| **Sharpe** | 1.52 |

## Portfolio Asset Mix* (% of Net Assets)



| | |
|---|---|
| Canadian Equity | 55.14 |
| US Equity | 13.34 |
| International Equity | 9.95 |
| Canadian Corporate Bonds | 6.85 |
| Canadian Government Bonds | 6.19 |
| Other | 4.31 |
| Foreign Corporate Bonds | 4.22 |

## Third-Party funds

| | % |
|---|---|
| Leith Wheeler Canadian Equity Fund Series | 19.06 |
| NBI Canadian All Cap Equity Fund | 19.03 |
| RBC Vision Canadian Equity Fund Series | 18.88 |
| TD Canadian Core Plus Bond Fund | 7.03 |
| CI Canadian Bond Fund | 7.01 |
| TD Global Equity Focused Fund - Investor Series | 5.27 |
| Sun Life MFS Global Growth Fund | 5.16 |
| Capital Group Global Equity Fund (Canada) | 5.13 |
| AGF American Growth Fund | 3.64 |
| RP Strategic Income Plus Fund Class | 3.09 |

## Geographic Allocation*

| | |
|---|---|
| Canada | 69.36% |
| United States | 18.33% |
| Other | 4.35% |
| Taiwan | 1.55% |
| United Kingdom | 1.51% |
| Bermuda | 1.35% |
| Japan | 1.06% |
| Korea, Republic Of | 0.94% |
| France | 0.80% |
| China | 0.75% |

## Sector Allocation*

| | |
|---|---|
| Financial Services | 23.18% |
| Fixed Income | 18.98% |
| Other | 11.47% |
| Technology | 11.43% |
| Energy | 7.95% |
| Basic Materials | 6.73% |
| Industrial Services | 5.80% |
| Industrial Goods | 5.76% |
| Consumer Services | 4.60% |
| Consumer Goods | 4.10% |

## Calendar Returns (%)

| | YTD | 2025 | 2024 | 2023 | 2022 | 2021 | 2020 |
|---|---|---|---|---|---|---|---|
| **Portfolio** | 8.77 | 14.41 | 12.39 | 8.66 | -10.95 | 12.12 | 9.21 |

## Annualized Returns (%)

| **Fixed Income** | **1 M** | **3 M** | **6 M** | **1 Y** | **3 Y** | **5 Y** | **10 Y** | **Incp.** | **Incp. Date** |
|---|---|---|---|---|---|---|---|---|---|
| CI Canadian Bond Fund | 1.37 | 0.07 | 0.55 | 0.30 | 6.19 | 1.62 | 2.30 | 4.31 | 11-01-2001 |
| RP Strategic Income Plus Fund Class | 1.16 | -1.11 | -1.70 | -2.75 | 4.60 | 1.64 | 2.64 | 3.02 | 04-14-2016 |
| **Canadian Equities** | **1 M** | **3 M** | **6 M** | **1 Y** | **3 Y** | **5 Y** | **10 Y** | **Incp.** | **Incp. Date** |
| Leith Wheeler Canadian Equity Fund Series | 4.60 | 0.98 | 8.73 | 21.86 | 21.77 | 12.87 | 12.12 | 10.52 | 09-30-2004 |
| NBI Canadian All Cap Equity Fund | 3.19 | 2.39 | 6.75 | 17.96 | 20.60 | 11.59 | 8.91 | 9.13 | 10-25-2001 |
| RBC Vision Canadian Equity Fund Series | 1.48 | 0.27 | 4.43 | 15.47 | 23.38 | 11.66 | 10.39 | 6.90 | 07-03-2007 |
| **Global Equities** | **1 M** | **3 M** | **6 M** | **1 Y** | **3 Y** | **5 Y** | **10 Y** | **Incp.** | **Incp. Date** |
| AGF American Growth Fund | -6.97 | -1.74 | 5.16 | 9.27 | 27.56 | - | - | 20.86 | 05-13-2022 |
| Capital Group Global Equity Fund (Canada) | -4.30 | -3.76 | 3.25 | 6.97 | 19.62 | 8.07 | 12.56 | 11.08 | 11-01-2002 |
| PH&N Overseas Equity Fund | -4.02 | -3.06 | 2.84 | 9.89 | 16.24 | 5.26 | 8.85 | 7.01 | 10-02-2002 |
| RBC Emerging Markets Equity Fund | -10.54 | -6.59 | 1.47 | 14.57 | 22.16 | 12.06 | 9.81 | 9.28 | 12-23-2009 |
| Sun Life MFS Global Growth Fund | 0.32 | 0.33 | 6.75 | 0.65 | 12.01 | 6.92 | 12.23 | 12.92 | 10-01-2010 |
| TD Global Equity Focused Fund - Investor Series | -5.22 | -4.66 | -1.70 | 2.27 | 17.91 | 9.44 | - | 11.84 | 09-13-2018 |
| **Other** | **1 M** | **3 M** | **6 M** | **1 Y** | **3 Y** | **5 Y** | **10 Y** | **Incp.** | **Incp. Date** |
| Manulife Strategic Income Fund | 0.70 | -0.85 | -0.36 | -0.25 | 5.78 | 1.82 | 2.92 | 5.94 | 11-28-2005 |
| TD Canadian Core Plus Bond Fund | 1.21 | -0.60 | -0.65 | -1.50 | 4.61 | -0.22 | 0.66 | 2.72 | 09-04-2007 |
| **Portfolio** | **1 M** | **3 M** | **6 M** | **1 Y** | **3 Y** | **5 Y** | **10 Y** | **Incp.** | **Incp. Date** |
| Portfolio | 0.81 | -0.22 | 3.96 | 10.44 | 15.30 | 6.51 | 6.75 | 5.69 | |

*Underlying fund data are as of July 31, 2026.

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