

Meritage Conservative Income Portfolio

Advisor Series

Category: Canadian Fixed Income Balanced



Investment Objective

To achieve a current income and some capital appreciation over the medium-term by investing primarily in a diverse mix of fixed income and equity mutual funds. The Portfolio may from time to time make direct investments in Canadian and foreign equity and fixed-income securities.

Fund Details

Investment horizon

Less than 1 year	At least 1 year	At least 3 years	At least 5 years
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Fund volatility

Low	Low to medium	Medium	Medium to high	High
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Minimum Initial Investment:	\$500
Subsequent Investment:	\$50
Systematic Investment:	\$25
Distribution Frequency:	Monthly
Assets Under Management (\$M):	\$92.3
Price per Unit:	\$6.50
Inception Date:	September 25, 2006
Value of \$10,000 over 10 years:	\$12,029
Management Fee:	1.45%
MER:	2.01%

Management Fee Reduction Plan¹

For High Net Worth investors
Amount Applicable

Level	to the level*	Reduction
1	First \$250,000	0.050%
2	Next \$250,000	0.100%
3	In excess of \$500,000	0.150%

¹ Subject to satisfying one of the Plan admissibility criteria.

* The levels apply according to the market value of the assets.

Available Fund Code:

Trust Portfolios

Advisor Series	
Initial Sales Charge	NBC7421
Deferred Sales Charge	NBC7521
Low Sales Charge	NBC7621
F Series	NBC7721

Portfolio Statistics

Alpha	-0.01
Beta	0.95
R-squared	0.96
Standard Deviation	7.30
Sharpe	-0.55

Portfolio Asset Mix* (% of Net Assets)



Third-Party funds(%)

TD Canadian Core Plus Bond Fund	30.98
CI Canadian Bond Fund	30.85
BMO Dividend Fund	7.47
RBC Canadian Dividend Fund	7.44
Manulife Strategic Income Fund	6.62
RP Strategic Income Plus Fund	6.57
NBI Sustainable Canadian Short Term Bd ETF (NSSB)	5.05
Capital Group Global Equity Fund (Canada)	5.03

Geographic Allocation*

Canada	80.23%
United States	14.63%
Other	2.62%
United Kingdom	0.76%
Europe	0.45%
Bermuda	0.33%
France	0.26%
Indonesia	0.26%
India	0.24%
Denmark	0.22%

Sector Allocation*

Fixed Income	74.05%
Financial Services	6.32%
Cash and Cash Equivalent	6.26%
Other	3.25%
Energy	2.48%
Industrial Services	2.42%
Technology	1.92%
Consumer Services	1.38%
Healthcare	1.04%
Industrial Goods	0.88%

Calendar Returns (%)

	YTD	2023	2022	2021	2020	2019	2018
Portfolio	1.31	6.11	-11.78	2.02	6.69	9.20	-2.33

Annualized Returns (%)

Underlying Funds	1 month	3 months	6 months	1 year	3 years	5 years	10 years	Since Inception	Inception Date
Fixed Income									
CI Canadian Bond Fund	1.20	1.07	0.33	4.96	-0.80	1.10	2.60	4.33	11-01-2001
NBI Sustainable Canadian Short Term Bd ETF (NSSB)	0.73	1.31	2.20	7.11	-	-	-	2.44	02-10-2022
RP Strategic Income Plus Fund	0.78	1.24	1.25	6.59	1.77	3.57	-	4.22	04-14-2016
TD Canadian Core Plus Bond Fund	1.09	0.62	-0.46	3.45	-2.85	-0.85	0.94	2.75	09-04-2007
Canadian Equities									
BMO Dividend Fund	-0.95	-0.91	5.42	11.07	5.79	8.06	8.29	7.88	03-05-2008
RBC Canadian Dividend Fund	-1.94	-1.12	4.86	11.51	7.67	9.39	7.91	8.09	09-06-2006
Global Equities									
Capital Group Global Equity Fund (Canada)	3.14	4.30	18.64	26.94	4.20	12.11	12.50	10.84	11-01-2002
Other									
Manulife Strategic Income Fund	0.83	0.41	0.93	5.05	-0.04	2.13	3.82	6.18	11-28-2005
Portfolio	0.76	0.58	1.31	5.33	-1.25	0.93	1.86	2.80	

*Underlying fund data are as of March 31, 2024.

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Disclosure

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