

As at June 30, 2025

# Meritage Conservative Income Portfolio

Advisor Series

Category: Canadian Fixed Income Balanced



## Investment Objective

To achieve a current income and some capital appreciation over the medium-term by investing primarily in a diverse mix of fixed income and equity mutual funds. The Portfolio may from time to time make direct investments in Canadian and foreign equity and fixed-income securities.

## Fund Details

### Investment horizon

Less than 1 year	<b>At least 1 year</b>	At least 3 years	At least 5 years
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### Fund volatility

<b>Low</b>	Low to medium	Medium	Medium to high	High
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Minimum Initial Investment:	\$500
Subsequent Investment:	\$50
Systematic Investment:	\$25
Distribution Frequency:	Monthly
Assets Under Management (\$M):	\$83.3
Price per Unit:	\$6.76
Inception Date:	September 25, 2006
Value of \$10,000 over 10 years:	\$12,695
Management Fee:	1.45%
MER:	1.78%

### Management Fee Reduction Plan<sup>1</sup>

For High Net Worth investors		
Level	Amount Applicable to the level*	Reduction
1	First \$250,000	0.050%
2	Next \$250,000	0.100%
3	In excess of \$500,000	0.150%

<sup>1</sup> Subject to satisfying one of the Plan admissibility criteria.

\* The levels apply according to the market value of the assets.

### Available Fund Code:

#### Trust Portfolios

Advisor Series	
Initial Sales Charge	NBC7421
Deferred Sales Charge	NBC7521
Low Sales Charge	NBC7621
F Series	NBC7721

### Portfolio Statistics

Alpha	-0.01
Beta	0.93
R-squared	0.96
Standard Deviation	6.63
Sharpe	0.22

## Portfolio Asset Mix\* (% of Net Assets)



## Third-Party funds(%)

TD Canadian Core Plus Bond Fund	22.00
CI Canadian Bond Fund	21.96
Manulife Strategic Income Fund	10.52
RP Strategic Income Plus Fund Class	10.50
Beutel Goodman Canadian Dividend Fund	7.08
RBC Canadian Dividend Fund	7.07
BMO Dividend Fund	7.06
NBI Sustainable Canadian Short Term Bd ETF (NSSB)	5.00
TD Global Equity Focused Fund - Investor Series	2.04
Sun Life MFS Global Growth Fund	2.03

## Geographic Allocation\*

Canada	71.93%
United States	19.37%
Other	4.65%
United Kingdom	0.86%
France	0.72%
Ireland	0.58%
China	0.51%
Japan	0.48%
Europe	0.47%
India	0.43%

## Sector Allocation\*

Fixed Income	67.14%
Financial Services	9.29%
Other	5.46%
Cash and Cash Equivalent	3.59%
Technology	3.23%
Energy	2.84%
Consumer Services	2.69%
Industrial Services	2.40%
Healthcare	1.84%
Basic Materials	1.52%

## Calendar Returns (%)

	YTD	2024	2023	2022	2021	2020	2019
Portfolio	2.52	6.81	6.11	-11.78	2.02	6.69	9.20

## Annualized Returns (%)

Underlying Funds	1 month	3 months	6 months	1 year	3 years	5 years	10 years	Since Inception	Inception Date
<b>Fixed Income</b>									
CI Canadian Bond Fund	0.19	-0.45	1.59	6.78	5.25	0.78	2.63	4.43	11-01-2001
NBI Sustainable Canadian Short Term Bd ETF (NSSB)	0.35	0.79	2.47	7.25	5.58	-	-	3.84	02-10-2022
RP Strategic Income Plus Fund Class	0.90	0.51	2.19	5.86	4.83	3.02	-	3.49	04-14-2016
<b>Canadian Equities</b>									
Beutel Goodman Canadian Dividend Fund	1.47	4.63	9.50	17.91	10.49	13.50	9.22	9.51	03-31-2005
BMO Dividend Fund	1.28	6.00	8.78	22.37	13.24	13.68	9.71	8.67	03-05-2008
RBC Canadian Dividend Fund	1.94	6.98	8.27	23.16	13.46	16.28	10.09	8.84	09-06-2006
<b>Global Equities</b>									
AGF American Growth Fund	6.24	14.45	6.51	24.97	27.43	-	-	23.00	05-13-2022
Capital Group Global Equity Fund (Canada)	4.54	7.62	4.37	13.87	19.47	11.26	11.94	10.97	11-01-2002
PH&N Overseas Equity Fund	1.34	5.19	6.70	13.49	11.98	8.14	7.33	6.65	10-02-2002
RBC Emerging Markets Equity Fund	4.62	6.08	9.95	14.55	14.17	8.49	7.37	8.05	12-23-2009
Sun Life MFS Global Growth Fund	2.23	2.35	-0.88	8.12	15.18	11.54	12.52	13.65	10-01-2010
TD Global Equity Focused Fund - Investor Series	4.72	9.32	5.12	14.07	20.61	14.86	-	12.77	09-13-2018
<b>Other</b>									
Manulife Strategic Income Fund	1.38	1.84	3.27	7.10	5.59	2.42	3.54	6.23	11-28-2005
TD Canadian Core Plus Bond Fund	0.10	-0.62	0.74	5.32	3.48	-0.84	1.01	2.90	09-04-2007
<b>Portfolio</b>	<b>0.89</b>	<b>1.64</b>	<b>2.52</b>	<b>8.09</b>	<b>5.35</b>	<b>1.94</b>	<b>2.42</b>	<b>3.07</b>	

\*Underlying fund data are as of March 31, 2025.

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## **Disclosure**

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