

Meritage Moderate Income Portfolio

Advisor Series

Category: Canadian Fixed Income Balanced



Investment Objective

To achieve a current income and long-term capital appreciation by investing primarily in a diverse mix of fixed income and equity mutual funds. The Portfolio may from time to time make direct investments in Canadian and foreign equity and fixed-income securities.

Fund Details

Investment horizon

| | | | |
|------------------|-----------------|-------------------------|------------------|
| Less than 1 year | At least 1 year | At least 3 years | At least 5 years |
|------------------|-----------------|-------------------------|------------------|

Fund volatility

| | | | | |
|-----|----------------------|--------|----------------|------|
| Low | Low to medium | Medium | Medium to high | High |
|-----|----------------------|--------|----------------|------|

| | |
|----------------------------------|--------------------|
| Minimum Initial Investment: | \$500 |
| Subsequent Investment: | \$50 |
| Systematic Investment: | \$25 |
| Distribution Frequency: | Monthly |
| Assets Under Management (\$M): | \$106.3 |
| Price per Unit: | \$7.01 |
| Inception Date: | September 25, 2006 |
| Value of \$10,000 over 10 years: | \$13,891 |
| Management Fee: | 1.55% |
| MER: | 1.91% |

Management Fee Reduction Plan¹

For High Net Worth investors
Amount Applicable

| Level | to the level* | Reduction |
|-------|------------------------|-----------|
| 1 | First \$250,000 | 0.050% |
| 2 | Next \$250,000 | 0.100% |
| 3 | In excess of \$500,000 | 0.150% |

¹ Subject to satisfying one of the Plan admissibility criteria.

* The levels apply according to the market value of the assets.

Available Fund Code:

Trust Portfolios

| | |
|-----------------------|---------|
| Advisor Series | |
| Initial Sales Charge | NBC7422 |
| Deferred Sales Charge | NBC7522 |
| Low Sales Charge | NBC7622 |
| F Series | NBC7722 |

Portfolio Statistics

| | |
|--------------------|-------|
| Alpha | -0.01 |
| Beta | 1.06 |
| R-squared | 0.96 |
| Standard Deviation | 8.39 |
| Sharpe | -0.16 |

Portfolio Asset Mix* (% of Net Assets)



Third-Party funds(%)

| | |
|---|-------|
| TD Canadian Core Plus Bond Fund | 26.46 |
| CI Canadian Bond Fund | 26.33 |
| RBC Canadian Dividend Fund | 15.17 |
| BMO Dividend Fund | 10.07 |
| RP Strategic Income Plus Fund Class | 6.03 |
| Manulife Strategic Income Fund | 6.00 |
| EdgePoint Global Portfolio | 5.05 |
| Capital Group Global Equity Fund (Canada) | 4.91 |

Geographic Allocation*

| | |
|----------------|--------|
| Canada | 77.11% |
| United States | 16.39% |
| Other | 3.56% |
| Europe | 0.71% |
| Bermuda | 0.44% |
| United Kingdom | 0.42% |
| Japan | 0.37% |
| France | 0.35% |
| Netherlands | 0.34% |
| Germany | 0.31% |

Sector Allocation*

| | |
|--------------------------|--------|
| Fixed Income | 61.41% |
| Financial Services | 10.13% |
| Other | 6.09% |
| Cash and Cash Equivalent | 4.68% |
| Energy | 4.38% |
| Industrial Services | 4.09% |
| Consumer Services | 3.04% |
| Technology | 2.77% |
| Basic Materials | 1.78% |
| Industrial Goods | 1.63% |

Calendar Returns (%)

| | YTD | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 |
|-----------|------|------|--------|------|------|-------|-------|
| Portfolio | 7.63 | 6.77 | -10.93 | 5.86 | 5.76 | 11.10 | -3.26 |

Annualized Returns (%)

| Underlying Funds | 1 month | 3 months | 6 months | 1 year | 3 years | 5 years | 10 years | Since Inception | Inception Date |
|---|-------------|-------------|-------------|--------------|-------------|-------------|-------------|-----------------|----------------|
| Fixed Income | | | | | | | | | |
| CI Canadian Bond Fund | 2.04 | 4.85 | 5.97 | 14.41 | 0.80 | 1.81 | 2.96 | 4.50 | 11-01-2001 |
| RP Strategic Income Plus Fund Class | 1.57 | 3.90 | 4.91 | 12.36 | 2.03 | 3.06 | - | 3.57 | 04-14-2016 |
| TD Canadian Core Plus Bond Fund | 1.93 | 4.68 | 5.33 | 13.14 | -1.15 | -0.16 | 1.34 | 2.99 | 09-04-2007 |
| Canadian Equities | | | | | | | | | |
| BMO Dividend Fund | 2.29 | 10.23 | 9.23 | 27.68 | 8.89 | 9.28 | 9.18 | 8.39 | 03-05-2008 |
| RBC Canadian Dividend Fund | 3.13 | 11.11 | 9.86 | 26.36 | 10.80 | 11.06 | 8.90 | 8.60 | 09-06-2006 |
| Global Equities | | | | | | | | | |
| Capital Group Global Equity Fund (Canada) | 1.71 | 2.88 | 7.30 | 30.02 | 5.30 | 12.76 | 12.54 | 10.85 | 11-01-2002 |
| EdgePoint Global Portfolio | 1.87 | 7.77 | 3.76 | 20.47 | 8.95 | 8.35 | 11.31 | 14.55 | 11-17-2008 |
| Other | | | | | | | | | |
| Manulife Strategic Income Fund | 1.56 | 4.70 | 5.13 | 12.07 | 1.30 | 2.60 | 4.06 | 6.35 | 11-28-2005 |
| Portfolio | 1.92 | 5.81 | 5.77 | 16.23 | 1.69 | 2.92 | 3.34 | 3.83 | |

*Underlying fund data are as of June 30, 2024.

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Disclosure

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