

# Meritage Moderate Income Portfolio

Advisor Series

Category: Canadian Fixed Income Balanced



## Investment Objective

To achieve a current income and long-term capital appreciation by investing primarily in a diverse mix of fixed income and equity mutual funds. The Portfolio may from time to time make direct investments in Canadian and foreign equity and fixed-income securities.

## Fund Details

### Investment horizon

Less than 1 year	At least 1 year	<b>At least 3 years</b>	At least 5 years
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### Fund volatility

Low	<b>Low to medium</b>	Medium	Medium to high	High
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Minimum Initial Investment:	\$500
Subsequent Investment:	\$50
Systematic Investment:	\$25
Distribution Frequency:	Monthly
Assets Under Management (\$M):	\$102.9
Price per Unit:	\$6.58
Inception Date:	September 25, 2006
Value of \$10,000 over 10 years:	\$13,093
Management Fee:	1.55%
MER:	2.06%

## Management Fee Reduction Plan<sup>1</sup>

### For High Net Worth investors Amount Applicable

Level	to the level*	Reduction
1	First \$250,000	0.050%
2	Next \$250,000	0.100%
3	In excess of \$500,000	0.150%

<sup>1</sup> Subject to satisfying one of the Plan admissibility criteria.

\* The levels apply according to the market value of the assets.

## Available Fund Code:

### Trust Portfolios

Advisor Series	
Initial Sales Charge	NBC7422
Deferred Sales Charge	NBC7522
Low Sales Charge	NBC7622
F Series	NBC7722

## Portfolio Statistics

Alpha	-0.01
Beta	1.06
R-squared	0.97
Standard Deviation	8.14
Sharpe	-0.34

## Portfolio Asset Mix\* (% of Net Assets)



## Third-Party funds(%)

TD Canadian Core Plus Bond Fund	26.67
CI Canadian Bond Fund	26.32
RBC Canadian Dividend Fund	14.90
BMO Dividend Fund	9.96
RP Strategic Income Plus Fund	6.05
Manulife Strategic Income Fund	6.02
EdgePoint Global Portfolio	5.05
Capital Group Global Equity Fund (Canada)	5.02

## Geographic Allocation\*

Canada	78.00%
United States	15.85%
Other	3.14%
United Kingdom	0.83%
Switzerland	0.53%
Australia	0.40%
Japan	0.36%
Bermuda	0.34%
Netherlands	0.28%
Sweden	0.27%

## Sector Allocation\*

Fixed Income	59.97%
Mutual Fund	14.87%
Cash and Cash Equivalent	5.85%
Other	5.15%
Financial Services	4.50%
Industrial Services	2.19%
Technology	2.19%
Consumer Services	2.11%
Industrial Goods	1.65%
Energy	1.52%

## Calendar Returns (%)

	YTD	2023	2022	2021	2020	2019	2018
Portfolio	-0.61	6.77	-10.93	5.86	5.76	11.10	-3.26

## Annualized Returns (%)

Underlying Funds	1 month	3 months	6 months	1 year	3 years	5 years	10 years	Since Inception	Inception Date
<b>Fixed Income</b>									
CI Canadian Bond Fund	-1.94	-1.46	5.70	0.41	-1.41	1.01	2.44	4.22	11-01-2001
RP Strategic Income Plus Fund	-0.96	-0.30	6.64	3.84	1.42	3.46	-	4.03	04-14-2016
TD Canadian Core Plus Bond Fund	-2.12	-1.96	5.07	-1.55	-3.31	-0.91	0.76	2.61	09-04-2007
<b>Canadian Equities</b>									
BMO Dividend Fund	-3.55	1.52	15.84	7.28	6.15	7.56	8.38	7.78	03-05-2008
RBC Canadian Dividend Fund	-2.48	3.28	15.63	7.53	9.20	8.79	8.17	8.08	09-06-2006
<b>Global Equities</b>									
Capital Group Global Equity Fund (Canada)	-1.88	8.91	20.21	20.11	3.56	10.38	12.02	10.61	11-01-2002
EdgePoint Global Portfolio	-2.47	3.78	15.67	11.49	6.50	6.98	11.16	14.52	11-17-2008
<b>Other</b>									
Manulife Strategic Income Fund	-1.69	-1.09	5.68	2.01	-0.49	1.99	3.55	6.12	11-28-2005
<b>Portfolio</b>	<b>-2.33</b>	<b>0.10</b>	<b>8.55</b>	<b>1.80</b>	<b>-0.36</b>	<b>1.72</b>	<b>2.73</b>	<b>3.46</b>	

\*Underlying fund data are as of January 31, 2024.

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## **Disclosure**

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