As at September 30, 2026

Meritage Moderate Income Portfolio

Advisor Series
Category: Canadian Fixed Income Balanced

Investment Objective

To achieve a current income and long-term capital appreciation by investing primarily in a diverse mix of fixed income and equity mutual funds. The Portfolio may from time to time make direct investments in Canadian and foreign equity and fixed-income securities.

Fund Details

Investment horizon

Less than 1 year	At least 1 year	**At least 3 years**	At least 5 year

Fund volatility

Low	**Low to Medium**	Medium	Medium to High	High

Minimum Initial Investment:	$500
Subsequent Investment:	$50
Systematic Investment:	$25
Distribution Frequency:	Monthly
Assets Under Management ($M):	$77.8
Price per Unit:	$6.86
Inception Date:	September 25, 2006
Value of $10,000 over 10 years:	$14,371
Management Fee:	1.55%
MER:	1.92%

Management Fee Reduction Plan[1]

For High Net Worth investors
Amount Applicable

Level	to the level*	Reduction
1	First $250,000	0.050%
2	Next $250,000	0.100%
3	In excess of $500,000	0.150%

[1] Subject to satisfying one of the Plan admissibility criteria.
* The levels apply according to the market value of the assets.

Available Fund Code:

Trust Portfolios	Fund Code
Advisor Series	
Initial Sales Charge	NBC7422
Deferred Sales Charge	NBC7522
Low Sales Charge	NBC7622
F Series	NBC7722

Portfolio Statistics

Alpha	0.00
Beta	1.03
R-squared	0.89
Standard Deviation	6.21
Sharpe	0.92

Portfolio Asset Mix* (% of Net Assets)



Canadian Equity	26.29
Canadian Corporate Bonds	20.02
Canadian Government Bonds	17.50
Foreign Corporate Bonds	10.73
US Equity	10.11
Other	8.23
International Equity	7.12

Third-Party funds

	%
CI Canadian Bond Fund	19.42
TD Canadian Core Plus Bond Fund	19.39
BMO Dividend Fund	10.43
RBC Canadian Dividend Fund	10.39
Beutel Goodman Canadian Dividend Fund	10.36
Manulife Strategic Income Fund	8.26
RP Strategic Income Plus Fund Class	8.24
TD Global Equity Focused Fund - Investor Series	3.04
Sun Life MFS Global Growth Fund	3.02
Capital Group Global Equity Fund (Canada)	3.01

Geographic Allocation*

Canada	66.87%
United States	22.99%
Other	4.38%
United Kingdom	1.12%
Taiwan	0.99%
France	0.83%
Japan	0.81%
Ireland	0.69%
Korea, Republic Of	0.67%
Switzerland	0.65%

Sector Allocation*

Fixed Income	53.14%
Financial Services	15.33%
Other	8.07%
Technology	5.60%
Energy	4.59%
Consumer Services	3.40%
Basic Materials	3.06%
Industrial Services	2.75%
Cash and Cash Equivalent	2.10%
Industrial Goods	1.96%

Calendar Returns (%)

	YTD	2025	2024	2023	2022	2021	2020
Portfolio	3.74	7.55	8.13	6.77	-10.93	5.86	5.76

Annualized Returns (%)

Fixed Income	**1 M**	**3 M**	**6 M**	**1 Y**	**3 Y**	**5 Y**	**10 Y**	**Incp.**	**Incp. Date**
CI Canadian Bond Fund	-1.12	-2.76	-0.58	-0.38	5.76	1.15	2.08	4.27	11-01-2001
RP Strategic Income Plus Fund Class	-2.10	-3.98	-2.49	-3.52	4.13	1.32	2.53	2.93	04-14-2016
Canadian Equities	**1 M**	**3 M**	**6 M**	**1 Y**	**3 Y**	**5 Y**	**10 Y**	**Incp.**	**Incp. Date**
Beutel Goodman Canadian Dividend Fund	-2.45	-1.44	6.48	16.07	17.03	11.01	9.99	9.97	03-31-2005
BMO Dividend Fund	-2.91	0.41	8.16	13.93	19.99	11.80	11.25	9.22	03-05-2008
RBC Canadian Dividend Fund	-2.51	-1.74	9.73	20.97	22.57	14.67	12.11	9.76	09-06-2006
Global Equities	**1 M**	**3 M**	**6 M**	**1 Y**	**3 Y**	**5 Y**	**10 Y**	**Incp.**	**Incp. Date**
AGF American Growth Fund	5.28	-4.78	25.12	19.77	30.27	-	-	23.32	05-13-2022
Capital Group Global Equity Fund (Canada)	0.29	-1.78	15.81	15.06	20.94	9.70	13.06	11.32	11-01-2002
PH&N Overseas Equity Fund	1.15	-1.23	10.28	15.71	17.66	6.23	9.12	7.22	10-02-2002
RBC Emerging Markets Equity Fund	2.56	-0.49	25.55	34.59	26.47	14.23	11.11	10.05	12-23-2009
Sun Life MFS Global Growth Fund	-0.38	1.94	10.79	2.20	11.79	7.56	12.01	12.97	10-01-2010
TD Global Equity Focused Fund - Investor Series	1.46	-4.71	13.53	8.86	20.25	11.86	-	12.72	09-13-2018
Other	**1 M**	**3 M**	**6 M**	**1 Y**	**3 Y**	**5 Y**	**10 Y**	**Incp.**	**Incp. Date**
Manulife Strategic Income Fund	-1.62	-2.38	-0.33	-0.56	5.24	1.57	2.82	5.93	11-28-2005
TD Canadian Core Plus Bond Fund	-1.60	-3.43	-1.53	-2.16	4.21	-0.68	0.47	2.67	09-04-2007
Portfolio	**1 M**	**3 M**	**6 M**	**1 Y**	**3 Y**	**5 Y**	**10 Y**	**Incp.**	**Incp. Date**
Portfolio	-1.53	-2.66	3.09	4.06	9.22	3.34	3.69	4.04	

*Underlying fund data are as of June 30, 2026.

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