

Meritage Balanced Income Portfolio

Advisor Series

Category: Canadian Neutral Balanced



Investment Objective

To achieve a high current income by investing primarily in a diverse mix of fixed income and equity mutual funds. The Portfolio may from time to time make direct investments in Canadian and foreign equity and fixed-income securities.

Fund Details

Investment horizon

| | | | |
|------------------|-----------------|-------------------------|------------------|
| Less than 1 year | At least 1 year | At least 3 years | At least 5 years |
|------------------|-----------------|-------------------------|------------------|

Fund volatility

| | | | | |
|-----|----------------------|--------|----------------|------|
| Low | Low to medium | Medium | Medium to high | High |
|-----|----------------------|--------|----------------|------|

| | |
|----------------------------------|--------------------|
| Minimum Initial Investment: | \$500 |
| Subsequent Investment: | \$50 |
| Systematic Investment: | \$25 |
| Distribution Frequency: | Monthly |
| Assets Under Management (\$M): | \$175.5 |
| Price per Unit: | \$6.20 |
| Inception Date: | September 25, 2006 |
| Value of \$10,000 over 10 years: | \$14,615 |
| Management Fee: | 1.80% |
| MER: | 2.19% |

Management Fee Reduction Plan¹

For High Net Worth investors
Amount Applicable

| Level | to the level* | Reduction |
|-------|------------------------|-----------|
| 1 | First \$250,000 | 0.050% |
| 2 | Next \$250,000 | 0.100% |
| 3 | In excess of \$500,000 | 0.150% |

¹ Subject to satisfying one of the Plan admissibility criteria.

* The levels apply according to the market value of the assets.

Available Fund Code:

Trust Portfolios

| | |
|-----------------------|---------|
| Advisor Series | |
| Initial Sales Charge | NBC7423 |
| Deferred Sales Charge | NBC7523 |
| Low Sales Charge | NBC7623 |
| F Series | NBC7723 |

Portfolio Statistics

| | |
|--------------------|-------|
| Alpha | -0.02 |
| Beta | 0.90 |
| R-squared | 0.97 |
| Standard Deviation | 9.07 |
| Sharpe | 0.04 |

Portfolio Asset Mix* (% of Net Assets)



Third-Party funds(%)

| | |
|-------------------------------------------------|-------|
| TD Canadian Core Plus Bond Fund | 14.16 |
| RBC Canadian Dividend Fund | 14.12 |
| CI Canadian Bond Fund | 14.08 |
| BMO Dividend Fund | 14.04 |
| Beutel Goodman Canadian Dividend Fund | 13.99 |
| RP Strategic Income Plus Fund Class | 6.07 |
| Manulife Strategic Income Fund | 6.05 |
| Sun Life MFS Global Growth Fund | 3.97 |
| Capital Group Global Equity Fund (Canada) | 3.94 |
| TD Global Equity Focused Fund - Investor Series | 3.94 |

Geographic Allocation*

| | |
|----------------|--------|
| Canada | 72.04% |
| United States | 19.92% |
| Other | 3.98% |
| United Kingdom | 1.02% |
| Switzerland | 0.60% |
| Bermuda | 0.56% |
| Netherlands | 0.52% |
| Denmark | 0.48% |
| Australia | 0.44% |
| France | 0.44% |

Sector Allocation*

| | |
|--------------------------|--------|
| Fixed Income | 47.32% |
| Financial Services | 15.09% |
| Other | 9.50% |
| Energy | 4.86% |
| Technology | 4.67% |
| Industrial Services | 4.55% |
| Consumer Services | 4.46% |
| Cash and Cash Equivalent | 3.67% |
| Healthcare | 3.28% |
| Basic Materials | 2.60% |

Calendar Returns (%)

| | YTD | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 |
|-----------|------|-------|------|-------|------|------|-------|
| Portfolio | 2.64 | 10.11 | 7.13 | -9.84 | 9.78 | 3.85 | 12.15 |

Annualized Returns (%)

| Underlying Funds | 1 month | 3 months | 6 months | 1 year | 3 years | 5 years | 10 years | Since Inception | Inception Date |
|-------------------------------------------------|-------------|-------------|-------------|--------------|-------------|-------------|-------------|-----------------|----------------|
| Fixed Income | | | | | | | | | |
| CI Canadian Bond Fund | 1.21 | 1.79 | 4.83 | 9.53 | 2.64 | 1.80 | 2.53 | 4.54 | 11-01-2001 |
| RP Strategic Income Plus Fund Class | 1.07 | 1.31 | 3.20 | 7.53 | 3.51 | 2.82 | - | 3.59 | 04-14-2016 |
| TD Canadian Core Plus Bond Fund | 0.96 | 1.28 | 3.94 | 8.01 | 0.67 | -0.25 | 0.93 | 3.03 | 09-04-2007 |
| Canadian Equities | | | | | | | | | |
| Beutel Goodman Canadian Dividend Fund | 1.78 | 1.83 | 5.15 | 13.23 | 6.77 | 10.57 | 8.44 | 9.45 | 03-31-2005 |
| BMO Dividend Fund | 0.14 | 0.86 | 9.16 | 19.44 | 8.94 | 10.67 | 9.12 | 8.59 | 03-05-2008 |
| RBC Canadian Dividend Fund | 0.23 | -0.06 | 8.36 | 19.21 | 8.85 | 12.54 | 9.11 | 8.69 | 09-06-2006 |
| Global Equities | | | | | | | | | |
| AGF American Growth Fund | -4.26 | -0.57 | 17.68 | 30.83 | - | - | - | 24.18 | 05-13-2022 |
| Capital Group Global Equity Fund (Canada) | -1.94 | 3.13 | 10.23 | 20.60 | 12.68 | 13.17 | 11.86 | 11.04 | 11-01-2002 |
| PH&N Overseas Equity Fund | -0.20 | 3.16 | 5.68 | 15.17 | 5.16 | 7.97 | 6.93 | 6.59 | 10-02-2002 |
| RBC Emerging Markets Equity Fund | 0.31 | 2.99 | 6.43 | 16.88 | 7.52 | 7.30 | 6.57 | 7.73 | 12-23-2009 |
| Sun Life MFS Global Growth Fund | -2.22 | 1.45 | 7.98 | 15.40 | 11.96 | 13.84 | 12.65 | 14.20 | 10-01-2010 |
| TD Global Equity Focused Fund - Investor Series | -1.91 | 2.65 | 9.55 | 18.26 | 13.90 | 15.99 | - | 12.99 | 09-13-2018 |
| Other | | | | | | | | | |
| Manulife Strategic Income Fund | 0.65 | 1.07 | 2.22 | 6.75 | 2.47 | 2.28 | 3.26 | 6.25 | 11-28-2005 |
| Portfolio | 0.17 | 0.75 | 5.55 | 11.51 | 3.85 | 4.84 | 3.87 | 4.45 | |

*Underlying fund data are as of November 30, 2024.

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Disclosure

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