

Meritage Balanced Income Portfolio

Advisor Series

Category: Canadian Neutral Balanced



Investment Objective

To achieve a high current income by investing primarily in a diverse mix of fixed income and equity mutual funds. The Portfolio may from time to time make direct investments in Canadian and foreign equity and fixed-income securities.

Fund Details

Investment horizon

Less than 1 year	At least 1 year	At least 3 years	At least 5 years
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Fund volatility

Low	Low to medium	Medium	Medium to high	High
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Minimum Initial Investment:	\$500
Subsequent Investment:	\$50
Systematic Investment:	\$25
Distribution Frequency:	Monthly
Assets Under Management (\$M):	\$181.8
Price per Unit:	\$5.86
Inception Date:	September 25, 2006
Value of \$10,000 over 10 years:	\$14,092
Management Fee:	1.80%
MER:	2.33%

Management Fee Reduction Plan¹

For High Net Worth investors
Amount Applicable

Level	to the level*	Reduction
1	First \$250,000	0.050%
2	Next \$250,000	0.100%
3	In excess of \$500,000	0.150%

¹ Subject to satisfying one of the Plan admissibility criteria.

* The levels apply according to the market value of the assets.

Available Fund Code:

Trust Portfolios

Advisor Series	
Initial Sales Charge	NBC7423
Deferred Sales Charge	NBC7523
Low Sales Charge	NBC7623
F Series	NBC7723

Portfolio Statistics

Alpha	-0.02
Beta	0.91
R-squared	0.96
Standard Deviation	8.80
Sharpe	-0.21

Portfolio Asset Mix* (% of Net Assets)



Third-Party funds(%)

TD Canadian Core Plus Bond Fund	19.90
CI Canadian Bond Fund	19.89
RBC Canadian Dividend Fund	15.03
BMO Dividend Fund	10.10
Beutel Goodman Canadian Dividend Fund	9.98
RP Strategic Income Plus Fund	5.11
Capital Group Global Equity Fund (Canada)	5.07
AGF American Growth Fund Mutual Fund Series	5.04
Manulife Strategic Income Fund	5.01
EdgePoint Global Portfolio	4.94

Geographic Allocation*

Canada	72.54%
United States	20.45%
Other	3.27%
United Kingdom	0.94%
Switzerland	0.73%
Bermuda	0.49%
Netherlands	0.43%
Denmark	0.41%
Japan	0.39%
Europe	0.35%

Sector Allocation*

Fixed Income	46.56%
Financial Services	14.81%
Other	9.12%
Energy	5.44%
Industrial Services	4.88%
Technology	4.63%
Cash and Cash Equivalent	4.50%
Consumer Services	4.44%
Healthcare	3.09%
Telecommunications	2.53%

Calendar Returns (%)

	YTD	2023	2022	2021	2020	2019	2018
Portfolio	2.71	7.13	-9.84	9.78	3.85	12.15	-4.40

Annualized Returns (%)

Underlying Funds	1 month	3 months	6 months	1 year	3 years	5 years	10 years	Since Inception	Inception Date
Fixed Income									
CI Canadian Bond Fund	1.20	1.07	0.33	4.96	-0.80	1.10	2.60	4.33	11-01-2001
RP Strategic Income Plus Fund	0.78	1.24	1.25	6.59	1.77	3.57	-	4.22	04-14-2016
TD Canadian Core Plus Bond Fund	1.09	0.62	-0.46	3.45	-2.85	-0.85	0.94	2.75	09-04-2007
Canadian Equities									
Beutel Goodman Canadian Dividend Fund	-1.58	-1.81	2.63	6.46	4.93	7.64	7.84	9.09	03-31-2005
BMO Dividend Fund	-0.95	-0.91	5.42	11.07	5.79	8.06	8.29	7.88	03-05-2008
RBC Canadian Dividend Fund	-1.94	-1.12	4.86	11.51	7.67	9.39	7.91	8.09	09-06-2006
Global Equities									
AGF American Growth Fund Mutual Fund Series	4.37	4.86	21.35	30.95	12.05	17.20	-	17.17	06-28-2019
Capital Group Global Equity Fund (Canada)	3.14	4.30	18.64	26.94	4.20	12.11	12.50	10.84	11-01-2002
EdgePoint Global Portfolio	-1.76	-3.72	2.54	8.62	5.53	6.97	10.81	14.26	11-17-2008
Other									
Manulife Strategic Income Fund	0.83	0.41	0.93	5.05	-0.04	2.13	3.82	6.18	11-28-2005
Portfolio	-0.01	-0.19	2.71	6.82	0.76	3.00	3.49	4.06	

*Underlying fund data are as of March 31, 2024.

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Disclosure

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