# **Meritage Growth Income Portfolio**



**Advisor Series** 

Category: Canadian Equity Balanced

# **Investment Objective**

To achieve a high current income and long-term capital appreciation by investing primarily in a diverse mix of fixed income and equity mutual funds. The Portfolio may from time to time make direct investments in Canadian and foreign equity and fixed-income securities.

# **Fund Details**

#### Investment horizon

| Less than 1 | At least 1 | At least 3 | At least 5 |
|-------------|------------|------------|------------|
| year        | year year  |            | year       |
|             |            | •          |            |

# Fund volatility

| Low to Medium | Medium | Medium<br>to High | High |
|---------------|--------|-------------------|------|
|---------------|--------|-------------------|------|

Minimum Initial Investment: \$500 Subsequent Investment: Systematic Investment: \$25 Distribution Frequency:
Assets Under Management (\$M): Monthly \$81.9 Price per Unit: \$6.83 Inception Date: Value of \$10,000 over 10 years: Management Fee: September 25, 2006 \$17,808 1.95% 2.37%

# Management Fee Reduction Plan<sup>1</sup>

#### For High Net Worth investors Amount Applicable

| Level | to the level*          | Reduction |
|-------|------------------------|-----------|
| 1     | First \$250,000        | 0.050%    |
| 2     | Next \$250,000         | 0.100%    |
| 3     | In excess of \$500,000 | 0.150%    |

- Subject to satisfying one of the Plan admissibility criteria \*The levels apply according to the market value of the assets.

### **Available Fund Code:**

| Trust Portfolios      | Fund Code |
|-----------------------|-----------|
| Advisor Series        |           |
| Initial Sales Charge  | NBC7424   |
| Deferred Sales Charge | NBC7524   |
| Low Sales Charge      | NBC7624   |
| F Series              | NBC7724   |

### **Portfolio Statistics**

| Alpha              | -0.03 |
|--------------------|-------|
| Beta               | 0.86  |
| R-squared          | 0.95  |
| Standard Deviation | 8.75  |
| Sharpe             | 0.73  |

# **Portfolio Asset** Mix\* (% of Net Assets)



|              | Canadian Equity           | 45.12 |
|--------------|---------------------------|-------|
|              | US Equity                 | 19.33 |
| lacktriangle | International Equity      | 12.80 |
|              | Canadian Government Bonds | 8.08  |
|              | Canadian Corporate Bonds  | 6.06  |
|              | Other                     | 5.09  |
|              | Foreign Corporate Bonds   | 3.52  |
|              |                           |       |

| Third-Party funds                                  |       |
|--|-------|
| Tilliu-Faity lulius                                | %     |
| RBC Canadian Dividend Fund                         | 18.69 |
| BMO Dividend Fund                                  | 18.61 |
| Beutel Goodman Canadian Dividend<br>Fund           | 18.51 |
| CI Canadian Bond Fund                              | 7.09  |
| TD Canadian Core Plus Bond Fund                    | 6.97  |
| Capital Group Global Equity Fund<br>(Canada)       | 5.48  |
| TD Global Equity Focused Fund -<br>Investor Series | 5.48  |
| Sun Life MFS Global Growth Fund                    | 5.32  |
| AGF American Growth Fund                           | 3.63  |
| RP Strategic Income Plus Fund Class                | 3.02  |

# Geographic Allocation\*

| Canada         | 61.89% |
|----------------|--------|
| United States  | 23.43% |
| Other          | 6.12%  |
| United Kingdom | 1.70%  |
| Ireland        | 1.53%  |
| France         | 1.29%  |
| China          | 1.17%  |
|                | 1.02%  |
| Taiwan         | 0.98%  |
| Switzerland    | 0.87%  |
|                |        |

# Sector Allocation\*

| Financial Services  | 25.97% |
|---------------------|--------|
| Fixed Income        | 19.13% |
| Other               | 13.50% |
| Technology          | 9.88%  |
| Consumer Services   | 7.07%  |
| Energy              | 7.02%  |
| Industrial Services | 6.37%  |
| Basic Materials     | 4.03%  |
| Healthcare          | 3.73%  |
| Consumer Goods      | 3.30%  |

# Calendar Returns (%)

|           | YTD   | 2024  | 2023 | 2022  | 2021  | 2020 | 2019  |
|-----------|-------|-------|------|-------|-------|------|-------|
| Portfolio | 11.34 | 11.74 | 7.65 | -8.52 | 13.74 | 2.73 | 13.78 |

# **Annualized Returns (%)**

| Fixed Income                                    | 1 M   | 3 M   | 6 M   | 1 Y   | 3 Y   | 5 Y   | 10 Y  | Incp. | Incp. Date |
|---|-------|-------|-------|-------|-------|-------|-------|-------|------------|
| CI Canadian Bond Fund                           | 0.69  | 3.14  | 3.03  | 5.49  | 6.27  | 1.21  | 2.88  | 4.48  | 11-01-2001 |
| RP Strategic Income Plus Fund Class             | 0.36  | 2.37  | 2.99  | 5.01  | 5.97  | 3.00  | -     | 3.60  | 04-14-2016 |
| Canadian Equities                               | 1 M   | 3 M   | 6 M   | 1 Y   | 3 Y   | 5 Y   | 10 Y  | Incp. | Incp. Date |
| Beutel Goodman Canadian Dividend Fund           | 0.33  | 5.94  | 11.72 | 15.58 | 12.08 | 13.94 | 9.64  | 9.66  | 03-31-2005 |
| BMO Dividend Fund                               | -1.13 | 4.34  | 12.24 | 16.94 | 14.53 | 14.70 | 10.25 | 8.84  | 03-05-2008 |
| RBC Canadian Dividend Fund                      | 0.21  | 7.63  | 16.57 | 20.43 | 15.51 | 18.03 | 11.09 | 9.16  | 09-06-2006 |
| Global Equities                                 | 1 M   | 3 M   | 6 M   | 1 Y   | 3 Y   | 5 Y   | 10 Y  | Incp. | Incp. Date |
| AGF American Growth Fund                        | 1.96  | 7.76  | 28.47 | 25.72 | 24.43 | -     | -     | 24.42 | 05-13-2022 |
| Capital Group Global Equity Fund (Canada)       | 2.94  | 7.75  | 21.49 | 20.15 | 21.93 | 11.81 | 12.71 | 11.26 | 11-01-2002 |
| PH&N Overseas Equity Fund                       | 1.06  | 8.71  | 15.23 | 15.70 | 14.79 | 7.94  | 7.77  | 6.88  | 10-02-2002 |
| RBC Emerging Markets Equity Fund                | 5.09  | 15.44 | 27.34 | 28.38 | 22.99 | 9.97  | 9.51  | 8.95  | 12-23-2009 |
| Sun Life MFS Global Growth Fund                 | 1.86  | 4.26  | 13.41 | 9.27  | 16.83 | 11.60 | 12.71 | 13.79 | 10-01-2010 |
| TD Global Equity Focused Fund - Investor Series | 0.89  | 5.83  | 19.25 | 18.52 | 21.23 | 15.28 | -     | 13.25 | 09-13-2018 |
| Other   | 1 M   | 3 M   | 6 M   | 1 Y   | 3 Y   | 5 Y   | 10 Y  | Incp. | Incp. Date |
| Manulife Strategic Income Fund                  | 0.38  | 2.49  | 4.65  | 6.56  | 7.04  | 2.37  | 3.50  | 6.26  | 11-28-2005 |
| TD Canadian Core Plus Bond Fund                 | 0.53  | 2.80  | 2.56  | 3.85  | 4.66  | -0.50 | 1.28  | 2.96  | 09-04-2007 |
| Portfolio                                       | 1 M   | 3 M   | 6 M   | 1 Y   | 3 Y   | 5 Y   | 10 Y  | Incp. | Incp. Date |
| Portfolio                                       | 0.41  | 5.21  | 11.43 | 12.78 | 10.49 | 8.83  | 5.94  | 5.43  |            |

\*Underlying fund data are as of July 31, 2025.

As at October 31, 2025

# **Meritage Growth Income Portfolio**

NATIONAL BANK INVESTMENTS

Advisor Series Category: Canadian Equity Balanced

#### **Disclosure**

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