

Meritage Growth Income Portfolio

Advisor Series

Category: Canadian Equity Balanced



Investment Objective

To achieve a high current income and long-term capital appreciation by investing primarily in a diverse mix of fixed income and equity mutual funds. The Portfolio may from time to time make direct investments in Canadian and foreign equity and fixed-income securities.

Fund Details

Investment horizon

Less than 1 year	At least 1 year	At least 3 years	At least 5 years
------------------	-----------------	-------------------------	------------------

Fund volatility

Low	Low to medium	Medium	Medium to high	High
-----	----------------------	--------	----------------	------

Minimum Initial Investment:	\$500
Subsequent Investment:	\$50
Systematic Investment:	\$25
Distribution Frequency:	Monthly
Assets Under Management (\$M):	\$86.5
Price per Unit:	\$6.43
Inception Date:	September 25, 2006
Value of \$10,000 over 10 years:	\$16,238
Management Fee:	1.95%
MER:	2.37%

Management Fee Reduction Plan¹

For High Net Worth investors
Amount Applicable

Level	to the level*	Reduction
1	First \$250,000	0.050%
2	Next \$250,000	0.100%
3	In excess of \$500,000	0.150%

¹ Subject to satisfying one of the Plan admissibility criteria.

* The levels apply according to the market value of the assets.

Available Fund Code:

Trust Portfolios

Advisor Series	
Initial Sales Charge	NBC7424
Deferred Sales Charge	NBC7524
Low Sales Charge	NBC7624
F Series	NBC7724

Portfolio Statistics

Alpha	-0.02
Beta	0.87
R-squared	0.95
Standard Deviation	10.02
Sharpe	0.05

Portfolio Asset Mix* (% of Net Assets)



Canadian Equity	40.07
US Equity	16.40
Canadian Government Bonds	15.89
Canadian Corporate Bonds	11.75
Other	6.37
International Equity	5.22
Foreign Corporate Bonds	4.30

Geographic Allocation*

Canada	73.94%
United States	18.80%
Other	3.21%
United Kingdom	0.78%
Switzerland	0.71%
Bermuda	0.66%
Netherlands	0.61%
Denmark	0.55%
Japan	0.40%
Germany	0.34%

Third-Party funds(%)

RBC Canadian Dividend Fund	20.11
BMO Dividend Fund	14.06
CI Canadian Bond Fund	13.91
Beutel Goodman Canadian Dividend Fund	13.89
TD Canadian Core Plus Bond Fund	13.87
Capital Group Global Equity Fund (Canada)	5.86
EdgePoint Global Portfolio	5.86
AGF American Growth Fund Mutual Fund Series	5.61
RP Strategic Income Plus Fund Class	3.59
Manulife Strategic Income Fund	3.49

Sector Allocation*

Fixed Income	33.07%
Financial Services	18.99%
Other	12.24%
Energy	7.16%
Industrial Services	6.32%
Consumer Services	5.64%
Technology	5.44%
Cash and Cash Equivalent	3.93%
Healthcare	3.83%
Telecommunications	3.38%

Calendar Returns (%)

	YTD	2023	2022	2021	2020	2019	2018
Portfolio	10.31	7.65	-8.52	13.74	2.73	13.78	-5.11

Annualized Returns (%)

Underlying Funds	1 month	3 months	6 months	1 year	3 years	5 years	10 years	Since Inception	Inception Date
Fixed Income									
CI Canadian Bond Fund	-0.93	1.40	7.06	13.17	0.81	1.66	2.81	4.44	11-01-2001
RP Strategic Income Plus Fund Class	-0.83	1.07	5.15	11.65	1.90	2.77	-	3.44	04-14-2016
TD Canadian Core Plus Bond Fund	-1.02	1.13	6.52	11.92	-1.13	-0.33	1.17	2.91	09-04-2007
Canadian Equities									
Beutel Goodman Canadian Dividend Fund	-1.55	2.32	9.64	23.42	6.97	8.60	8.54	9.36	03-31-2005
BMO Dividend Fund	0.40	4.22	13.70	31.72	7.22	9.45	9.11	8.37	03-05-2008
RBC Canadian Dividend Fund	0.24	5.05	12.93	30.58	9.09	11.36	8.92	8.58	09-06-2006
Global Equities									
AGF American Growth Fund Mutual Fund Series	5.27	9.99	19.27	47.56	13.86	19.92	-	18.10	06-28-2019
Capital Group Global Equity Fund (Canada)	1.29	3.41	10.78	33.16	4.67	12.56	12.56	10.87	11-01-2002
EdgePoint Global Portfolio	0.09	0.67	6.48	23.16	7.41	8.27	10.90	14.48	11-17-2008
Other									
Manulife Strategic Income Fund	-1.47	1.34	5.36	11.34	0.97	2.22	3.79	6.24	11-28-2005
Portfolio	-0.38	2.46	9.23	21.48	3.48	5.30	4.97	5.03	

*Underlying fund data are as of July 31, 2024.

Meritage Growth Income Portfolio

Advisor Series

Category: Canadian Equity Balanced



Disclosure

Meritage Portfolios® (the "Portfolios") are managed by National Bank Investments Inc., a wholly owned subsidiary of National Bank of Canada. Commissions, trailing commissions, management fees and expenses all may be associated with investments in the Portfolios. Please read the prospectus of the Portfolios before investing. The Portfolios' securities are not insured by the Canada Deposit Insurance Corporation or by any other government deposit insurer. The Portfolios are not guaranteed, their values change frequently and past performance may not be repeated. The indicated rates of returns are based on the historical annual compounded total returns including changes in securities value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. "Meritage Portfolios®" and the Meritage Portfolios logo are trade-marks of National Bank of Canada, used under license by National Bank Investments Inc. All trade-marks and logos of the mutual funds companies are their property. National Bank Investments Inc. is an authorized user. Fidelity Investments is a registered trade-mark of FMR LLC. © CI Investments and the CI Investments design are trade-marks of CI Investments Inc. Dynamic Funds® is a registered trademark of its owner, used under license, and a division of GCIC Ltd. TD Asset Management Inc. is a wholly owned subsidiary of The Toronto-Dominion Bank. The TD logo is a trade-mark of The TorontoDominion Bank. Invesco and all associated trade-marks are trade-marks of Invesco Holding Company Limited, used under licence. Trimark and all associated trade-marks are trade-marks of Invesco Canada Ltd. © Invesco Canada Ltd., 2019. Manulife Funds, Manulife Corporate Classes and Manulife Leaders Portfolios are managed by Manulife Mutual Funds. Manulife, Manulife Mutual Funds and the Manulife Mutual Funds For Your Future Logo are trademarks of The Manufacturers Life Insurance Company and are used by it, and by its affiliates under license.