As at September 30, 2026

Meritage Global Conservative Portfolio

Advisor Series
Category: Global Fixed Income Balanced

Investment Objective

To achieve a steady rate of return and long-term capital appreciation by investing primarily in a diverse mix of mutual funds (that may include exchange-traded funds ("ETFs")) that are global fixed income funds and global equity funds.

Fund Details

Investment horizon

Less than 1 year	At least 1 year	**At least 3 years**	At least 5 year

Fund volatility

Low	**Low to Medium**	Medium	Medium to High	High

Minimum Initial Investment:	$500
Subsequent Investment:	$50
Systematic Investment:	$25
Distribution Frequency:	Quarterly
Assets Under Management ($M):	$16.6
Price per Unit:	$11.31
Inception Date:	March 1, 2016
Value of $10,000 over 10 years:	$12,663
Management Fee:	1.70%
MER:	2.05%

Management Fee Reduction Plan[1]

For High Net Worth investors
Amount Applicable

Level	to the level*	Reduction
1	First $250,000	0.050%
2	Next $250,000	0.100%
3	In excess of $500,000	0.150%

[1] Subject to satisfying one of the Plan admissibility criteria.
* The levels apply according to the market value of the assets.

Available Fund Code:

Trust Portfolios	Fund Code
Advisor Series	
Initial Sales Charge	NBC7430
Deferred Sales Charge	NBC7530
Low Sales Charge	NBC7630
F Series	NBC7730
F5 Series	NBC8730
T5 Series	
Initial Sales Charge	NBC8430
Deferred Sales Charge	NBC8530
Low Sales Charge	NBC8630

Portfolio Statistics

Alpha	-0.02
Beta	0.98
R-squared	0.76
Standard Deviation	5.56
Sharpe	0.65

Portfolio Asset Mix* (% of Net Assets)



Canadian Corporate Bonds	25.25
Canadian Government Bonds	22.14
Foreign Corporate Bonds	13.47
US Equity	13.10
International Equity	9.74
Other	8.48
Canadian Equity	7.82

Third-Party funds

	%
CI Canadian Bond Fund	24.51
TD Canadian Core Plus Bond Fund	24.43
Manulife Strategic Income Fund	10.44
RP Strategic Income Plus Fund Class	10.36
Sun Life MFS Global Growth Fund	5.11
Capital Group Global Equity Fund (Canada)	5.09
TD Global Equity Focused Fund - Investor Series	5.08
AGF American Growth Fund	3.68
Leith Wheeler Canadian Equity Fund Series	2.51
RBC Emerging Markets Equity Fund	2.49

Geographic Allocation*

Canada	57.38%
United States	29.28%
Other	5.36%
Taiwan	1.64%
United Kingdom	1.59%
Japan	1.27%
France	1.08%
Korea, Republic Of	1.05%
China	0.74%
Australia	0.61%

Sector Allocation*

Fixed Income	66.97%
Technology	8.91%
Financial Services	5.96%
Other	5.46%
Industrial Goods	2.97%
Consumer Services	2.30%
Consumer Goods	2.12%
Healthcare	1.98%
Energy	1.67%
Basic Materials	1.66%

Calendar Returns (%)

	YTD	2025	2024	2023	2022	2021	2020
Portfolio	1.81	5.39	6.55	6.44	-13.16	0.65	7.58

Annualized Returns (%)

Fixed Income	**1 M**	**3 M**	**6 M**	**1 Y**	**3 Y**	**5 Y**	**10 Y**	**Incp.**	**Incp. Date**
CI Canadian Bond Fund	-1.12	-2.76	-0.58	-0.38	5.76	1.15	2.08	4.27	11-01-2001
RP Strategic Income Plus Fund Class	-2.10	-3.98	-2.49	-3.52	4.13	1.32	2.53	2.93	04-14-2016
Canadian Equities	**1 M**	**3 M**	**6 M**	**1 Y**	**3 Y**	**5 Y**	**10 Y**	**Incp.**	**Incp. Date**
Leith Wheeler Canadian Equity Fund Series	-0.95	-1.22	8.68	17.60	18.56	12.78	11.83	10.33	09-30-2004
NBI Canadian All Cap Equity Fund	-2.60	1.42	6.75	14.42	18.22	11.80	8.60	9.02	10-25-2001
RBC Vision Canadian Equity Fund Series	-3.06	0.03	6.59	14.42	21.10	12.52	10.27	6.85	07-03-2007
Global Equities	**1 M**	**3 M**	**6 M**	**1 Y**	**3 Y**	**5 Y**	**10 Y**	**Incp.**	**Incp. Date**
AGF American Growth Fund	5.28	-4.78	25.12	19.77	30.27	-	-	23.32	05-13-2022
Capital Group Global Equity Fund (Canada)	0.29	-1.78	15.81	15.06	20.94	9.70	13.06	11.32	11-01-2002
PH&N Overseas Equity Fund	1.15	-1.23	10.28	15.71	17.66	6.23	9.12	7.22	10-02-2002
RBC Emerging Markets Equity Fund	2.56	-0.49	25.55	34.59	26.47	14.23	11.11	10.05	12-23-2009
Sun Life MFS Global Growth Fund	-0.38	1.94	10.79	2.20	11.79	7.56	12.01	12.97	10-01-2010
TD Global Equity Focused Fund - Investor Series	1.46	-4.71	13.53	8.86	20.25	11.86	-	12.72	09-13-2018
Other	**1 M**	**3 M**	**6 M**	**1 Y**	**3 Y**	**5 Y**	**10 Y**	**Incp.**	**Incp. Date**
Manulife Strategic Income Fund	-1.62	-2.38	-0.33	-0.56	5.24	1.57	2.82	5.93	11-28-2005
TD Canadian Core Plus Bond Fund	-1.60	-3.43	-1.53	-2.16	4.21	-0.68	0.47	2.67	09-04-2007
Portfolio	**1 M**	**3 M**	**6 M**	**1 Y**	**3 Y**	**5 Y**	**10 Y**	**Incp.**	**Incp. Date**
Portfolio	-0.98	-2.86	2.72	1.74	6.99	1.21	2.39	2.77	

*Underlying fund data are as of June 30, 2026.

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