

# Meritage Global Conservative Portfolio

Advisor Series

Category: Global Fixed Income Balanced



## Investment Objective

To achieve a steady rate of return and long-term capital appreciation by investing primarily in a diverse mix of mutual funds (that may include exchange-traded funds ("ETFs")) that are global fixed income funds and global equity funds.

## Fund Details

### Investment horizon

Less than 1 year	At least 1 year	<b>At least 3 years</b>	At least 5 years
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### Fund volatility

<b>Low</b>	Low to medium	Medium	Medium to high	High
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Minimum Initial Investment:	\$500
Subsequent Investment:	\$50
Systematic Investment:	\$25
Distribution Frequency:	Quarterly
Assets Under Management (\$M):	\$20.2
Price per Unit:	\$9.45
Inception Date:	March 1, 2016
Value of \$10,000 since inception:	\$10,832
Management Fee:	1.75%
MER:	2.10%

## Management Fee Reduction Plan<sup>1</sup>

For High Net Worth investors  
Amount Applicable

Level	to the level*	Reduction
1	First \$250,000	0.050%
2	Next \$250,000	0.100%
3	In excess of \$500,000	0.150%

<sup>1</sup> Subject to satisfying one of the Plan admissibility criteria.

\* The levels apply according to the market value of the assets.

## Available Fund Code:

### Trust Portfolios

Advisor Series

Initial Sales Charge	NBC7430
Deferred Sales Charge	NBC7530
Low Sales Charge	NBC7630
F Series	NBC7730
F5 Series	NBC8730
T5 Series	
Initial Sales Charge	NBC8430
Deferred Sales Charge	NBC8530
Low Sales Charge	NBC8630

## Portfolio Statistics

Alpha	-0.01
Beta	0.82
R-squared	0.67
Standard Deviation	7.05
Sharpe	-0.69

## Portfolio Asset Mix\* (% of Net Assets)



## Third-Party funds(%)

RBC Global Bond Fund	39.68
CI Canadian Bond Fund	24.87
AGF American Growth Fund	7.09
Capital Group Global Equity Fund (Canada)	6.54
EdgePoint Global Portfolio	6.36
RP Strategic Income Plus Fund	5.25
PH&N Overseas Equity Fund	5.14
Manulife Strategic Income Fund	5.07

## Geographic Allocation\*

Canada	39.41%
United States	23.26%
Other	14.91%
Multi-National	6.41%
Japan	4.28%
Germany	2.71%
France	2.57%
Italy	2.38%
United Kingdom	2.28%
Europe	1.79%

## Sector Allocation\*

Fixed Income	64.70%
Cash and Cash Equivalent	10.66%
Mutual Fund	6.27%
Other	4.80%
Financial Services	2.80%
Technology	2.70%
Healthcare	2.32%
Consumer Services	2.10%
Consumer Goods	2.09%
Industrial Goods	1.56%

## Calendar Returns (%)

	YTD	2022	2021	2020	2019	2018	2017
Portfolio	-1.25	-13.16	0.65	7.58	9.30	-2.39	4.92

## Annualized Returns (%)

Underlying Funds	1 month	3 months	6 months	1 year	3 years	5 years	10 years	Since Inception	Inception Date
<b>Fixed Income</b>									
CI Canadian Bond Fund	0.16	-2.73	-5.01	0.53	-3.83	1.19	2.20	4.06	11-01-2001
RBC Global Bond Fund	-0.71	-3.15	-4.31	-0.48	-5.44	-0.11	1.89	3.39	10-01-2007
RP Strategic Income Plus Fund	-0.11	-2.18	-2.63	2.48	0.56	3.06	-	3.41	04-14-2016
<b>Global Equities</b>									
AGF American Growth Fund	-0.91	-4.18	2.52	1.42	-	-	-	8.25	05-13-2022
Capital Group Global Equity Fund (Canada)	-1.10	-4.05	-0.08	13.31	2.98	8.97	11.10	9.91	11-01-2002
EdgePoint Global Portfolio	-2.10	-7.81	-3.61	8.73	10.89	5.69	10.89	13.92	11-17-2008
PH&N Overseas Equity Fund	-0.46	-9.05	-10.83	5.83	0.84	5.10	7.02	5.75	10-02-2002
<b>Other</b>									
Manulife Strategic Income Fund	-0.83	-3.18	-3.47	3.36	-1.78	1.80	3.64	5.96	11-28-2005
<b>Portfolio</b>	<b>-0.63</b>	<b>-4.26</b>	<b>-4.83</b>	<b>-0.11</b>	<b>-3.13</b>	<b>0.31</b>	<b>-</b>	<b>1.05</b>	

\*Underlying fund data are as of July 31, 2023.

As at October 31, 2023

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## **Disclosure**

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