

Meritage Global Conservative Portfolio

Advisor Series

Category: Global Fixed Income Balanced



Investment Objective

To achieve a steady rate of return and long-term capital appreciation by investing primarily in a diverse mix of mutual funds (that may include exchange-traded funds ("ETFs")) that are global fixed income funds and global equity funds.

Fund Details

Investment horizon

Less than 1 year	At least 1 year	At least 3 years	At least 5 years
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Fund volatility

Low	Low to medium	Medium	Medium to high	High
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Minimum Initial Investment:	\$500
Subsequent Investment:	\$50
Systematic Investment:	\$25
Distribution Frequency:	Quarterly
Assets Under Management (\$M):	\$19.4
Price per Unit:	\$10.39
Inception Date:	March 1, 2016
Value of \$10,000 since inception:	\$11,920
Management Fee:	1.70%
MER:	2.10%

Management Fee Reduction Plan¹

For High Net Worth investors
Amount Applicable

Level	to the level*	Reduction
1	First \$250,000	0.050%
2	Next \$250,000	0.100%
3	In excess of \$500,000	0.150%

¹ Subject to satisfying one of the Plan admissibility criteria.

* The levels apply according to the market value of the assets.

Available Fund Code:

Trust Portfolios

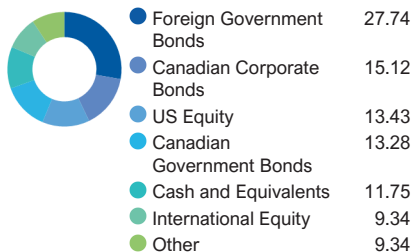
Advisor Series

Initial Sales Charge	NBC7430
Deferred Sales Charge	NBC7530
Low Sales Charge	NBC7630
F Series	NBC7730
F5 Series	NBC8730
T5 Series	
Initial Sales Charge	NBC8430
Deferred Sales Charge	NBC8530
Low Sales Charge	NBC8630

Portfolio Statistics

Alpha	-0.02
Beta	0.90
R-squared	0.77
Standard Deviation	7.49
Sharpe	-0.63

Portfolio Asset Mix* (% of Net Assets)



Third-Party funds(%)

RBC Global Bond Fund	40.16
CI Canadian Bond Fund	24.64
AGF American Growth Fund Mutual Fund Series	7.57
Capital Group Global Equity Fund (Canada)	6.33
EdgePoint Global Portfolio	6.11
Manulife Strategic Income Fund	5.04
RP Strategic Income Plus Fund	5.03
PH&N Overseas Equity Fund	4.98
Cash and Cash Equivalents	0.15

Geographic Allocation*

Canada	42.28%
United States	26.24%
Other	14.76%
Japan	3.80%
Germany	2.91%
France	2.75%
United Kingdom	2.72%
Italy	1.70%
Europe	1.51%
China	1.33%

Sector Allocation*

Fixed Income	63.48%
Cash and Cash Equivalent	11.74%
Technology	5.14%
Other	4.23%
Financial Services	3.24%
Healthcare	3.09%
Consumer Services	2.92%
Industrial Goods	2.37%
Consumer Goods	2.14%
Industrial Services	1.65%

Calendar Returns (%)

	YTD	2023	2022	2021	2020	2019	2018
Portfolio	2.09	6.44	-13.16	0.65	7.58	9.30	-2.39

Annualized Returns (%)

Underlying Funds	1 month	3 months	6 months	1 year	3 years	5 years	10 years	Since Inception	Inception Date
Fixed Income									
CI Canadian Bond Fund	1.20	1.07	0.33	4.96	-0.80	1.10	2.60	4.33	11-01-2001
RBC Global Bond Fund	0.77	-0.49	-0.96	2.40	-3.08	-0.55	2.06	3.61	10-01-2007
RP Strategic Income Plus Fund	0.78	1.24	1.25	6.59	1.77	3.57	-	4.22	04-14-2016
Global Equities									
AGF American Growth Fund Mutual Fund Series	4.37	4.86	21.35	30.95	12.05	17.20	-	17.17	06-28-2019
Capital Group Global Equity Fund (Canada)	3.14	4.30	18.64	26.94	4.20	12.11	12.50	10.84	11-01-2002
EdgePoint Global Portfolio	-1.76	-3.72	2.54	8.62	5.53	6.97	10.81	14.26	11-17-2008
PH&N Overseas Equity Fund	-1.42	3.88	8.12	8.56	-0.69	5.53	7.68	6.35	10-02-2002
Other									
Manulife Strategic Income Fund	0.83	0.41	0.93	5.05	-0.04	2.13	3.82	6.18	11-28-2005
Portfolio	0.90	0.32	2.09	5.57	-1.96	0.86	-	2.13	

*Underlying fund data are as of March 31, 2024.

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Disclosure

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