

Meritage Global Moderate Portfolio

Advisor Series

Category: Global Neutral Balanced



Investment Objective

To achieve interest income and long-term capital appreciation by investing primarily in a diverse mix of mutual funds (including exchange-traded funds ("ETFs")) that are global fixed income funds and global equity funds. The weighting assigned to fixed-income securities will generally be greater than the weighting assigned to equity securities.

Fund Details

Investment horizon

Less than 1 year	At least 1 year	At least 3 years	At least 5 years
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Fund volatility

Low	Low to medium	Medium	Medium to high	High
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Minimum Initial Investment:	\$500
Subsequent Investment:	\$50
Systematic Investment:	\$25
Distribution Frequency:	Quarterly
Assets Under Management (\$M):	\$35.5
Price per Unit:	\$12.03
Inception Date:	March 1, 2016
Value of \$10,000 since inception:	\$14,003
Management Fee:	1.70%
MER:	2.06%

Management Fee Reduction Plan¹

For High Net Worth investors		
Level	Amount Applicable to the level*	Reduction
1	First \$250,000	0.050%
2	Next \$250,000	0.100%
3	In excess of \$500,000	0.150%

¹ Subject to satisfying one of the Plan admissibility criteria.

* The levels apply according to the market value of the assets.

Available Fund Code:

Trust Portfolios

Advisor Series	
Initial Sales Charge	NBC7432
Deferred Sales Charge	NBC7532
Low Sales Charge	NBC7632
F Series	NBC7732
F5 Series	NBC8732
T5 Series	
Initial Sales Charge	NBC8432
Deferred Sales Charge	NBC8532
Low Sales Charge	NBC8632

Portfolio Statistics

Alpha	-0.04
Beta	0.89
R-squared	0.92
Standard Deviation	8.41
Sharpe	-0.29

Portfolio Asset Mix* (% of Net Assets)



Geographic Allocation*

Canada	44.33%
United States	27.31%
Other	12.74%
Japan	3.43%
United Kingdom	2.88%
France	2.41%
Germany	1.96%
China	1.72%
Europe	1.61%
Italy	1.61%

Third-Party funds(%)

RBC Global Bond Fund	29.54
CI Canadian Bond Fund	20.14
Leith Wheeler Canadian Equity Fund Series	10.16
AGF American Growth Fund Mutual Fund Series	9.81
EdgePoint Global Portfolio	7.63
Capital Group Global Equity Fund (Canada)	7.55
RP Strategic Income Plus Fund Class	5.09
Manulife Strategic Income Fund	5.04
PH&N Overseas Equity Fund	5.03

Sector Allocation*

Fixed Income	51.67%
Cash and Cash Equivalent	9.00%
Other	8.03%
Technology	7.90%
Financial Services	7.39%
Healthcare	4.17%
Industrial Goods	3.99%
Consumer Services	3.46%
Energy	2.22%
Industrial Services	2.17%

Calendar Returns (%)

	YTD	2024	2023	2022	2021	2020	2019
Portfolio	9.06	9.06	7.68	-12.59	3.56	8.10	11.43

Annualized Returns (%)

Underlying Funds	1 month	3 months	6 months	1 year	3 years	5 years	10 years	Since Inception	Inception Date
Fixed Income									
CI Canadian Bond Fund	-0.67	0.26	5.12	5.46	0.49	2.02	2.72	4.46	11-01-2001
RBC Global Bond Fund	-1.19	-1.48	2.59	1.60	-2.25	-0.33	1.88	3.66	10-01-2007
RP Strategic Income Plus Fund Class	-0.59	-0.29	3.59	4.43	2.01	2.67	-	3.43	04-14-2016
Canadian Equities									
Leith Wheeler Canadian Equity Fund Series	-2.57	0.10	11.17	16.00	9.05	12.44	9.34	9.71	09-30-2004
Global Equities									
AGF American Growth Fund Mutual Fund Series	-2.82	10.92	15.91	40.65	13.74	20.40	-	18.62	06-28-2019
Capital Group Global Equity Fund (Canada)	0.91	6.05	9.11	29.45	6.15	11.90	12.80	11.01	11-01-2002
EdgePoint Global Portfolio	-3.36	0.59	8.41	11.16	6.57	8.10	10.34	14.35	11-17-2008
PH&N Overseas Equity Fund	0.08	-0.47	6.36	15.00	0.59	5.36	8.18	6.50	10-02-2002
Other									
Manulife Strategic Income Fund	-0.52	-0.94	3.71	4.67	0.95	2.30	3.66	6.21	11-28-2005
Portfolio	-1.49	0.72	5.54	9.06	0.87	2.82	-	3.88	

*Underlying fund data are as of September 30, 2024.

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Disclosure

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