

# Meritage Global Moderate Portfolio

Advisor Series

Category: Global Neutral Balanced



## Investment Objective

To achieve interest income and long-term capital appreciation by investing primarily in a diverse mix of mutual funds (including exchange-traded funds ("ETFs")) that are global fixed income funds and global equity funds. The weighting assigned to fixed-income securities will generally be greater than the weighting assigned to equity securities.

## Fund Details

### Investment horizon

Less than 1 year	At least 1 year	<b>At least 3 years</b>	At least 5 years
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### Fund volatility

Low	<b>Low to medium</b>	Medium	Medium to high	High
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<b>Minimum Initial Investment:</b>	\$500
<b>Subsequent Investment:</b>	\$50
<b>Systematic Investment:</b>	\$25
<b>Distribution Frequency:</b>	Quarterly
<b>Assets Under Management (\$M):</b>	\$47.0
<b>Price per Unit:</b>	\$10.27
<b>Inception Date:</b>	March 1, 2016
<b>Value of \$10,000 since inception:</b>	\$11,843
<b>Management Fee:</b>	1.75%
<b>MER:</b>	2.11%

## Management Fee Reduction Plan<sup>1</sup>

### For High Net Worth investors

Level	Amount Applicable to the level*	Reduction
1	First \$250,000	0.050%
2	Next \$250,000	0.100%
3	In excess of \$500,000	0.150%

<sup>1</sup> Subject to satisfying one of the Plan admissibility criteria.

\* The levels apply according to the market value of the assets.

## Available Fund Code:

### Trust Portfolios

Advisor Series

Initial Sales Charge	NBC7432
Deferred Sales Charge	NBC7532
Low Sales Charge	NBC7632
F Series	NBC7732
F5 Series	NBC8732
T5 Series	
Initial Sales Charge	NBC8432
Deferred Sales Charge	NBC8532
Low Sales Charge	NBC8632

## Portfolio Statistics

Alpha	-0.02
Beta	0.86
R-squared	0.89
Standard Deviation	7.99
Sharpe	-0.36

## Portfolio Asset Mix\* (% of Net Assets)



## Geographic Allocation\*

Canada	41.64%
United States	24.24%
Other	13.35%
Multi-National	7.74%
Japan	3.56%
France	2.19%
Germany	2.13%
United Kingdom	2.04%
Italy	1.75%
Europe	1.36%

## Third-Party funds(%)

RBC Global Bond Fund	29.93
CI Canadian Bond Fund	20.22
Leith Wheeler Canadian Equity Fund Series	9.97
AGF American Growth Fund	9.90
Capital Group Global Equity Fund (Canada)	7.47
EdgePoint Global Portfolio	7.42
RP Strategic Income Plus Fund	5.12
Manulife Strategic Income Fund	5.10
PH&N Overseas Equity Fund	4.89

## Sector Allocation\*

Fixed Income	51.30%
Other	9.94%
Cash and Cash Equivalent	8.41%
Mutual Fund	7.64%
Financial Services	6.04%
Technology	4.75%
Industrial Goods	3.24%
Healthcare	2.92%
Consumer Services	2.91%
Energy	2.85%

## Calendar Returns (%)

	YTD	2022	2021	2020	2019	2018	2017
Portfolio	-0.68	-12.59	3.56	8.10	11.43	-3.22	6.37

## Annualized Returns (%)

Underlying Funds	1 month	3 months	6 months	1 year	3 years	5 years	10 years	Since Inception	Inception Date
<b>Fixed Income</b>									
CI Canadian Bond Fund	0.16	-2.73	-5.01	0.53	-3.83	1.19	2.20	4.06	11-01-2001
RBC Global Bond Fund	-0.71	-3.15	-4.31	-0.48	-5.44	-0.11	1.89	3.39	10-01-2007
RP Strategic Income Plus Fund	-0.11	-2.18	-2.63	2.48	0.56	3.06	-	3.41	04-14-2016
<b>Canadian Equities</b>									
Leith Wheeler Canadian Equity Fund Series	-3.47	-7.76	-6.26	2.01	14.43	9.50	8.01	8.84	09-30-2004
<b>Global Equities</b>									
AGF American Growth Fund	-0.91	-4.18	2.52	1.42	-	-	-	8.25	05-13-2022
Capital Group Global Equity Fund (Canada)	-1.10	-4.05	-0.08	13.31	2.98	8.97	11.10	9.91	11-01-2002
EdgePoint Global Portfolio	-2.10	-7.81	-3.61	8.73	10.89	5.69	10.89	13.92	11-17-2008
PH&N Overseas Equity Fund	-0.46	-9.05	-10.83	5.83	0.84	5.10	7.02	5.75	10-02-2002
<b>Other</b>									
Manulife Strategic Income Fund	-0.83	-3.18	-3.47	3.36	-1.78	1.80	3.64	5.96	11-28-2005
<b>Portfolio</b>	<b>-1.06</b>	<b>-4.82</b>	<b>-4.82</b>	<b>0.39</b>	<b>-1.26</b>	<b>1.47</b>	<b>-</b>	<b>2.23</b>	

\*Underlying fund data are as of July 31, 2023.

As at October 31, 2023

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## **Disclosure**

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