

Meritage Global Balanced Portfolio

Advisor Series

Category: Global Neutral Balanced



Investment Objective

To achieve a combination of income and long-term capital appreciation by investing primarily in a diverse mix of global fixed-income and global equity mutual funds.

Fund Details

Investment horizon

Less than 1 year	At least 1 year	At least 3 years	At least 5 years
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Fund volatility

Low	Low to medium	Medium	Medium to high	High
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Minimum Initial Investment:	\$500
Subsequent Investment:	\$50
Systematic Investment:	\$25
Distribution Frequency:	Quarterly
Assets Under Management (\$M):	\$231.3
Price per Unit:	\$13.36
Inception Date:	August 28, 2014
Value of \$10,000 since inception:	\$15,199
Management Fee:	1.95%
MER:	2.39%

Management Fee Reduction Plan¹

For High Net Worth investors
Amount Applicable

Level	to the level*	Reduction
1	First \$250,000	0.050%
2	Next \$250,000	0.100%
3	In excess of \$500,000	0.150%

¹ Subject to satisfying one of the Plan admissibility criteria.

* The levels apply according to the market value of the assets.

Available Fund Code:

Trust Portfolios

Advisor Series	
Initial Sales Charge	NBC7433
Deferred Sales Charge	NBC7533
Low Sales Charge	NBC7633
F Series	NBC7733
F5 Series	NBC8733
T5 Series	
Initial Sales Charge	NBC8433
Deferred Sales Charge	NBC8533
Low Sales Charge	NBC8633

Portfolio Statistics

Alpha	-0.03
Beta	0.95
R-squared	0.88
Standard Deviation	9.16
Sharpe	-0.29

Portfolio Asset Mix* (% of Net Assets)



Geographic Allocation*

Region	Percentage
Canada	33.68%
United States	32.85%
Other	16.53%
Japan	3.95%
United Kingdom	3.14%
Germany	2.91%
France	2.76%
Italy	1.49%
Europe	1.35%
China	1.34%

Third-Party funds(%)

Fund Name	Percentage
RBC Global Bond Fund	34.83
AGF American Growth Fund Mutual Fund Series	13.04
Capital Group Global Equity Fund (Canada)	10.17
Leith Wheeler Canadian Equity Fund Series	10.01
EdgePoint Global Portfolio	9.78
PH&N Overseas Equity Fund	6.94
RP Strategic Income Plus Fund	5.12
Manulife Strategic Income Fund	5.11
Beutel Goodman Canadian Equity Fund	4.99

Sector Allocation*

Sector	Percentage
Fixed Income	35.76%
Other	11.24%
Cash and Cash Equivalent	10.69%
Financial Services	9.46%
Technology	9.46%
Consumer Services	5.56%
Industrial Goods	4.99%
Healthcare	4.87%
Industrial Services	3.99%
Consumer Goods	3.98%

Calendar Returns (%)

	YTD	2023	2022	2021	2020	2019	2018
Portfolio	4.54	8.03	-12.63	6.62	8.61	13.90	-5.25

Annualized Returns (%)

Underlying Funds	1 month	3 months	6 months	1 year	3 years	5 years	10 years	Since Inception	Inception Date
Fixed Income									
RBC Global Bond Fund	0.77	-0.49	-0.96	2.40	-3.08	-0.55	2.06	3.61	10-01-2007
RP Strategic Income Plus Fund	0.78	1.24	1.25	6.59	1.77	3.57	-	4.22	04-14-2016
Canadian Equities									
Beutel Goodman Canadian Equity Fund	-0.95	-2.49	2.17	6.58	5.79	8.51	7.29	8.46	03-31-2005
Leith Wheeler Canadian Equity Fund Series	-0.30	-1.21	4.34	9.78	7.95	11.64	7.82	9.39	09-30-2004
Global Equities									
AGF American Growth Fund Mutual Fund Series	4.37	4.86	21.35	30.95	12.05	17.20	-	17.17	06-28-2019
Capital Group Global Equity Fund (Canada)	3.14	4.30	18.64	26.94	4.20	12.11	12.50	10.84	11-01-2002
EdgePoint Global Portfolio	-1.76	-3.72	2.54	8.62	5.53	6.97	10.81	14.26	11-17-2008
PH&N Overseas Equity Fund	-1.42	3.88	8.12	8.56	-0.69	5.53	7.68	6.35	10-02-2002
Other									
Manulife Strategic Income Fund	0.83	0.41	0.93	5.05	-0.04	2.13	3.82	6.18	11-28-2005
Portfolio	0.68	0.07	4.54	8.53	-0.08	3.54	-	4.35	

*Underlying fund data are as of March 31, 2024.

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Disclosure

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