As at October 31, 2026

Meritage Global Balanced Portfolio

Advisor Series
Category: Global Neutral Balanced

Investment Objective

To achieve a combination of income and long-term capital appreciation by investing primarily in a diverse mix of global fixed-income and global equity mutual funds.

Fund Details

Investment horizon

Less than 1 year	At least 1 year	**At least 3 years**	At least 5 year

Fund volatility

Low	**Low to Medium**	Medium	Medium to High	High

Minimum Initial Investment:	$500
Subsequent Investment:	$50
Systematic Investment:	$25
Distribution Frequency:	Quarterly
Assets Under Management ($M):	$168.2
Price per Unit:	$15.24
Inception Date:	August 28, 2014
Value of $10,000 over 10 years:	$16,282
Management Fee:	1.95%
MER:	2.33%

Management Fee Reduction Plan[1]

For High Net Worth investors
Amount Applicable

Level	to the level*	Reduction
1	First $250,000	0.050%
2	Next $250,000	0.100%
3	In excess of $500,000	0.150%

[1] Subject to satisfying one of the Plan admissibility criteria.
* The levels apply according to the market value of the assets.

Available Fund Code:

Trust Portfolios	Fund Code
Advisor Series	
Initial Sales Charge	NBC7433
Deferred Sales Charge	NBC7533
Low Sales Charge	NBC7633
F Series	NBC7733
F5 Series	NBC8733
T5 Series	
Initial Sales Charge	NBC8433
Deferred Sales Charge	NBC8533
Low Sales Charge	NBC8633

Portfolio Statistics

Alpha	-0.03
Beta	1.02
R-squared	0.90
Standard Deviation	7.37
Sharpe	1.03

Portfolio Asset Mix* (% of Net Assets)



US Equity	25.16
International Equity	18.58
Canadian Equity	15.66
Canadian Corporate Bonds	13.87
Canadian Government Bonds	12.62
Foreign Corporate Bonds	8.46
Other	5.65

Third-Party funds

	%
TD Canadian Core Plus Bond Fund	14.53
CI Canadian Bond Fund	14.25
Sun Life MFS Global Growth Fund	10.24
Capital Group Global Equity Fund (Canada)	9.79
TD Global Equity Focused Fund - Investor Series	9.75
AGF American Growth Fund	7.17
RP Strategic Income Plus Fund Class	6.17
Manulife Strategic Income Fund	6.03
NBI Canadian All Cap Equity Fund	5.35
Leith Wheeler Canadian Equity Fund Series	5.32

Geographic Allocation*

Canada	43.97%
United States	35.08%
Other	7.29%
Taiwan	2.93%
United Kingdom	2.76%
Japan	1.99%
Korea, Republic Of	1.79%
France	1.52%
China	1.43%
Switzerland	1.24%

Sector Allocation*

Fixed Income	38.42%
Technology	16.08%
Financial Services	12.21%
Other	8.73%
Industrial Goods	5.14%
Consumer Services	4.79%
Healthcare	4.28%
Consumer Goods	3.97%
Basic Materials	3.28%
Energy	3.10%

Calendar Returns (%)

	YTD	2025	2024	2023	2022	2021	2020
Portfolio	4.66	8.51	11.15	8.03	-12.63	6.62	8.61

Annualized Returns (%)

Fixed Income	**1 M**	**3 M**	**6 M**	**1 Y**	**3 Y**	**5 Y**	**10 Y**	**Incp.**	**Incp. Date**
CI Canadian Bond Fund	1.37	0.07	0.55	0.30	6.19	1.62	2.30	4.31	11-01-2001
RP Strategic Income Plus Fund Class	1.16	-1.11	-1.70	-2.75	4.60	1.64	2.64	3.02	04-14-2016
Canadian Equities	**1 M**	**3 M**	**6 M**	**1 Y**	**3 Y**	**5 Y**	**10 Y**	**Incp.**	**Incp. Date**
Leith Wheeler Canadian Equity Fund Series	4.60	0.98	8.73	21.86	21.77	12.87	12.12	10.52	09-30-2004
NBI Canadian All Cap Equity Fund	3.19	2.39	6.75	17.96	20.60	11.59	8.91	9.13	10-25-2001
RBC Vision Canadian Equity Fund Series	1.48	0.27	4.43	15.47	23.38	11.66	10.39	6.90	07-03-2007
Global Equities	**1 M**	**3 M**	**6 M**	**1 Y**	**3 Y**	**5 Y**	**10 Y**	**Incp.**	**Incp. Date**
AGF American Growth Fund	-6.97	-1.74	5.16	9.27	27.56	-	-	20.86	05-13-2022
Capital Group Global Equity Fund (Canada)	-4.30	-3.76	3.25	6.97	19.62	8.07	12.56	11.08	11-01-2002
PH&N Overseas Equity Fund	-4.02	-3.06	2.84	9.89	16.24	5.26	8.85	7.01	10-02-2002
RBC Emerging Markets Equity Fund	-10.54	-6.59	1.47	14.57	22.16	12.06	9.81	9.28	12-23-2009
Sun Life MFS Global Growth Fund	0.32	0.33	6.75	0.65	12.01	6.92	12.23	12.92	10-01-2010
TD Global Equity Focused Fund - Investor Series	-5.22	-4.66	-1.70	2.27	17.91	9.44	-	11.84	09-13-2018
Other	**1 M**	**3 M**	**6 M**	**1 Y**	**3 Y**	**5 Y**	**10 Y**	**Incp.**	**Incp. Date**
Manulife Strategic Income Fund	0.70	-0.85	-0.36	-0.25	5.78	1.82	2.92	5.94	11-28-2005
TD Canadian Core Plus Bond Fund	1.21	-0.60	-0.65	-1.50	4.61	-0.22	0.66	2.72	09-04-2007
Portfolio	**1 M**	**3 M**	**6 M**	**1 Y**	**3 Y**	**5 Y**	**10 Y**	**Incp.**	**Incp. Date**
Portfolio	-1.16	-1.43	1.83	3.87	11.11	3.61	5.00	5.11	

*Underlying fund data are as of July 31, 2026.

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