As at February 29, 2024

NBI Resource Fund

F Series
Category: Natural Resources Equity

Investment Objective

To achieve capital growth primarily by investing in equities of Canadian natural resource companies and companies that support resource companies. It is expected that investments in foreign securities will not exceed approximately 30% of the fund's net asset value.

Fund Details

Investment horizon

Less than 1 year	At least 1 year	At least 3 years	**At least 5 years**

Fund volatility

Low	Low to medium	Medium	Medium to high	**High**

Style	Sector Deviation	Market Capitalization
Value	**Minimal**	Small
Blend	Moderate	**Mid**
Growth	Wide	Large

Minimum Initial Investment:	$500
Subsequent Investment:	$50
Systematic Investment:	$25
Distribution Frequency:	Annually
Assets Under Management ($M):	$57.3
Price per Unit:	$15.73
Inception Date:	May 21, 2014
Value of $10,000 since inception:	$15,730
Benchmark Index:	S&P/TSX Comp. Energy (50%) S&P/TSX Materials (50%)
Management Fee:	0.75%
MER:	1.09%
Portfolio Manager:	
Sub-Advisor:	National Bank Trust Inc.

Management Fee Reduction Plan[1]

Level	For High Net Worth investors Amount Applicable to the level*	Reduction
1	First $250,000	0.050%
2	Next $250,000	0.100%
3	In excess of $500,000	0.150%

[1] Subject to satisfying one of the Plan admissibility criteria.
* The levels apply according to the market value of the assets.

Available Fund Codes:

Advisor Series	
Initial Sales Charge	NBC444
Deferred Sales Charge	NBC544
Low Sales Charge	NBC644
F Series	NBC744

Portfolio Asset Mix (% of Net Assets)



Canadian Equity	96.87%
Other	2.11%
Cash and Equivalents	1.02%

Sector Allocation (%)

Energy	52.13
Basic Materials	42.56
Industrial Goods & Services	3.18
Mutual Fund	2.13
Dividend Yield (Trailing Yield)	**2.61**

Top Holdings (%)

Suncor Energy Inc	9.83
Cenovus Energy Inc	8.64
Teck Resources Ltd Cl B	7.17
Imperial Oil Ltd	7.00
Major Drilling Group International Inc	6.99
Canadian Natural Resources Ltd	6.94
Tourmaline Oil Corp	6.05
Nutrien Ltd	6.00
Winpak Ltd	5.96
Total Energy Services Inc	5.36
Total of Top Holdings of the Fund (% of Net Assets):	**69.94**
Total Number of Securities Held:	**24**

Calendar Returns (%)

YTD	2023	2022	2021	2020	2019	2018
3.08	6.42	14.90	26.44	-7.15	26.10	-17.60

Annualized Returns (%)

1 month	3 months	6 months	1 year	3 years	5 years	10 years	Since Inception
2.95	8.48	3.08	5.15	15.80	10.82	-	4.74

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Disclosure

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