As at September 30, 2026

NBI Resource Fund

F Series
Category: Natural Resources Equity

Investment Objective

To achieve capital growth primarily by investing in equities of Canadian natural resource companies and companies that support resource companies. It is expected that investments in foreign securities will not exceed approximately 30% of the fund's net asset value.

Fund Details

Investment horizon

Less than 1 year	At least 1 year	At least 3 years	**At least 5 year**

Fund volatility

Low	Low to Medium	Medium	Medium to High	**High**

Style	Sector Deviation	Market Capitalization
Value	**Minimal**	Small
Blend	Moderate	**Mid**
Growth	Wide	Large

Minimum Initial Investment:	$500
Subsequent Investment:	$50
Systematic Investment:	$25
Distribution Frequency:	Annually
Assets Under Management ($M):	$83.7
Price per Unit:	$28.83
Inception Date:	May 21, 2014
Value of $10,000 over 10 years:	$27,507
Benchmark Index:	
S&P/TSX Comp. Energy (50%)	
S&P/TSX Materials (50%)	
Management Fee:	0.75%
MER:	1.09%
Portfolio Manager:	
National Bank Investments Inc.	
Sub-Advisor:	
Foyston, Gordon & Payne	

Management Fee Reduction Plan[1]

For High Net Worth investors
Amount Applicable

Level	to the level*	Reduction
1	First $250,000	0.050%
2	Next $250,000	0.100%
3	In excess of $500,000	0.150%

[1] Subject to satisfying one of the Plan admissibility criteria.
* The levels apply according to the market value of the assets.

Available Fund Codes:

Advisor Series	
Initial Sales Charge	NBC444
Deferred Sales Charge	NBC544
Low Sales Charge	NBC644
F Series	NBC744

Portfolio Asset Mix (% of Net Assets)

Canadian Equity	90.23%
Cash and Equivalents	9.74%
Other	0.03%



Sector Allocation

	%
Energy	68.86
Basic Materials	30.36
Other	0.75
Mutual Fund	0.03

Dividend Yield (Trailing Yield)	2.46

Top Holdings

	%
Cenovus Energy Inc	14.38
Suncor Energy Inc	11.21
Canadian Natural Resources Ltd	10.99
Tourmaline Oil Corp	10.07
Winpak Ltd	8.67
Labrador Iron Ore Royalty Corp	7.77
Methanex Corp	5.50
AKITA Drilling Ltd Cl B	4.62
North American Construction Group Ltd	4.33
Pason Systems Inc	3.43
Total of Top Holdings of the Fund (% of Net Assets):	**80.97**
Total Number of Securities Held:	**23**

Calendar Returns (%)

YTD	2025	2024	2023	2022	2021	2020
38.89	17.84	15.86	6.42	14.90	26.44	-7.15

Annualized Returns (%)

1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.
-0.81	15.41	7.78	44.18	23.86	19.94	10.65	8.98

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Disclosure

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