

Meritage Tactical ETF Moderate Portfolio

Advisor Series

Category: Tactical Balanced



Investment Objective

To achieve a steady rate of return and long-term capital appreciation by making tactical investments primarily in a diverse mix of exchange-traded funds ("ETFs") that are fixed income funds and equity funds.

Fund Details

Investment horizon

Less than 1 year	At least 1 year	At least 3 years	At least 5 years
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Fund volatility

Low	Low to medium	Medium	Medium to high	High
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Minimum Initial Investment:	\$500
Subsequent Investment:	\$50
Systematic Investment:	\$25
Distribution Frequency:	Quarterly
Assets Under Management (\$M):	\$94.4
Price per Unit:	\$12.42
Inception Date:	March 1, 2016
Value of \$10,000 since inception:	\$14,129
Management Fee:	1.15%
MER:	1.49%

Management Fee Reduction Plan¹

For High Net Worth investors		
Amount Applicable		
Level	to the level*	Reduction
1	First \$250,000	0.050%
2	Next \$250,000	0.100%
3	In excess of \$500,000	0.150%

¹ Subject to satisfying one of the Plan admissibility criteria.

* The levels apply according to the market value of the assets.

Available Fund Code:

Trust Portfolios

Advisor Series	
Initial Sales Charge	NBC7442
Deferred Sales Charge	NBC7542
Low Sales Charge	NBC7642
F Series	NBC7742
F5 Series	NBC8742
T5 Series	
Initial Sales Charge	NBC8442
Deferred Sales Charge	NBC8542
Low Sales Charge	NBC8642

Portfolio Statistics

Alpha	-0.04
Beta	0.87
R-squared	0.89
Standard Deviation	7.27
Sharpe	0.41

Portfolio Asset Mix (% of Net Assets)



Third-Party funds(%)

BMO Aggregate Bond Index ETF (ZAG)	32.68
Schwab US Broad Market ETF (SCHB)	11.00
BMO S&P/TSX Capped Composite Index ETF (ZCN)	10.27
iShares Core MSCI EAFE ETF (IEFA)	8.93
BMO Corporate Bond Index ETF (ZCB)	5.56
CI MStar Canada Moment Indx ETF (WXM)	5.09
iShares Broad USD High Yield Corp Bond ETF (USHY)	4.24
BMO Long Provincial Bond Index ETF (ZPL)	3.75
Schwab amental EM Large Co Index ETF (FNDE)	3.50
BMO MSCI USA High Quality Index ETF (ZUQ)	2.38

Geographic Allocation

Canada	60.92%
United States	21.37%
Other	7.75%
Japan	2.07%
United Kingdom	1.90%
China	1.62%
Switzerland	1.17%
Germany	1.16%
France	1.12%
Taiwan	0.92%

Sector Allocation

Fixed Income	46.56%
Other	12.78%
Financial Services	9.81%
Technology	8.58%
Basic Materials	4.84%
Exchange Traded Fund	4.50%
Consumer Services	3.65%
Energy	3.61%
Consumer Goods	2.88%
Industrial Goods	2.79%

Calendar Returns (%)

	YTD	2024	2023	2022	2021	2020	2019
Portfolio	2.31	8.74	7.62	-11.31	6.09	7.04	10.81

Annualized Returns (%)

	1 month	3 months	6 months	1 year	3 years	5 years	10 years	Since Inception	Inception Date
Portfolio	1.47	1.80	2.31	8.60	6.91	3.99	-	3.77	

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Disclosure

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