

Meritage Tactical ETF Moderate Portfolio

Advisor Series

Category: Tactical Balanced



Investment Objective

To achieve a steady rate of return and long-term capital appreciation by making tactical investments primarily in a diverse mix of exchange-traded funds ("ETFs") that are fixed income funds and equity funds.

Fund Details

Investment horizon

Less than 1 year	At least 1 year	At least 3 years	At least 5 years
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Fund volatility

Low	Low to medium	Medium	Medium to high	High
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Minimum Initial Investment:	\$500
Subsequent Investment:	\$50
Systematic Investment:	\$25
Distribution Frequency:	Quarterly
Assets Under Management (\$M):	\$88.1
Price per Unit:	\$12.14
Inception Date:	March 1, 2016
Value of \$10,000 since inception:	\$13,811
Management Fee:	1.15%
MER:	1.48%

Management Fee Reduction Plan¹

For High Net Worth investors
Amount Applicable

Level	Amount Applicable to the level*	Reduction
1	First \$250,000	0.050%
2	Next \$250,000	0.100%
3	In excess of \$500,000	0.150%

¹ Subject to satisfying one of the Plan admissibility criteria.

* The levels apply according to the market value of the assets.

Available Fund Code:

Trust Portfolios

Advisor Series	
Initial Sales Charge	NBC7442
Deferred Sales Charge	NBC7542
Low Sales Charge	NBC7642
F Series	NBC7742
F5 Series	NBC8742
T5 Series	
Initial Sales Charge	NBC8442
Deferred Sales Charge	NBC8542
Low Sales Charge	NBC8642

Portfolio Statistics

Alpha	-0.03
Beta	0.87
R-squared	0.90
Standard Deviation	8.33
Sharpe	-0.25

Portfolio Asset Mix (% of Net Assets)



Geographic Allocation

Canada	69.11%
United States	19.71%
Other	3.82%
Multi-National	2.93%
Japan	1.87%
China	0.74%
United Kingdom	0.62%
Taiwan	0.46%
Switzerland	0.39%
France	0.35%

Calendar Returns (%)

	YTD	2024	2023	2022	2021	2020	2019
Portfolio	8.74	8.74	7.62	-11.31	6.09	7.04	10.81

Annualized Returns (%)

	1 month	3 months	6 months	1 year	3 years	5 years	10 years	Since Inception	Inception Date
Portfolio	-1.16	0.96	6.15	8.74	1.25	3.34	-	3.72	

Third-Party funds(%)

BMO Aggregate Bond Index ETF (ZAG)	39.74
BMO S&P/TSX Capped Composite Index ETF (ZCN)	13.64
Schwab US Broad Market ETF (SCHB)	11.43
BMO Long Provincial Bond Index ETF (ZPL)	8.67
BMO Corporate Bond Index ETF (ZCB)	4.07
iShares Core MSCI EAFE ETF (IEFA)	3.83
iShares 3-7 Year Treasury Bond ETF (IEI)	2.94
Global X US 7-10 Yr Treas Bd Ind CC ETF (HTB)	2.93
BMO MSCI Canada Value Index ETF (ZVC)	2.81
NBI Liquid Alternatives ETF (NALT)	2.01

Sector Allocation

Fixed Income	58.51%
Other	9.15%
Financial Services	8.98%
Technology	7.77%
Energy	3.42%
Consumer Services	2.76%
Basic Materials	2.68%
Industrial Services	2.40%
Consumer Goods	2.29%
Healthcare	2.04%

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Disclosure

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