

Meritage Tactical ETF Moderate Portfolio

Advisor Series

Category: Tactical Balanced



Investment Objective

To achieve a steady rate of return and long-term capital appreciation by making tactical investments primarily in a diverse mix of exchange-traded funds ("ETFs") that are fixed income funds and equity funds.

Fund Details

Investment horizon

Less than 1 year	At least 1 year	At least 3 years	At least 5 years
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Fund volatility

Low	Low to medium	Medium	Medium to high	High
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Minimum Initial Investment:	\$500
Subsequent Investment:	\$50
Systematic Investment:	\$25
Distribution Frequency:	Quarterly
Assets Under Management (\$M):	\$76.7
Price per Unit:	\$11.35
Inception Date:	March 1, 2016
Value of \$10,000 since inception:	\$12,757
Management Fee:	1.15%
MER:	1.74%

Management Fee Reduction Plan¹

For High Net Worth investors
Amount Applicable

Level	to the level*	Reduction
1	First \$250,000	0.050%
2	Next \$250,000	0.100%
3	In excess of \$500,000	0.150%

¹ Subject to satisfying one of the Plan admissibility criteria.

* The levels apply according to the market value of the assets.

Available Fund Code:

Trust Portfolios

Advisor Series	
Initial Sales Charge	NBC7442
Deferred Sales Charge	NBC7542
Low Sales Charge	NBC7642
F Series	NBC7742
F5 Series	NBC8742
T5 Series	
Initial Sales Charge	NBC8442
Deferred Sales Charge	NBC8542
Low Sales Charge	NBC8642

Portfolio Statistics

Alpha	-0.02
Beta	0.82
R-squared	0.85
Standard Deviation	8.05
Sharpe	-0.17

Portfolio Asset Mix (% of Net Assets)



Canadian Government Bonds	41.52
Canadian Corporate Bonds	15.12
US Equity	12.58
Canadian Equity	10.62
International Equity	9.73
Other	5.23
Foreign Government Bonds	5.20

Third-Party funds(%)

BMO Aggregate Bond Index ETF (ZAG)	43.50
BMO Long Provincial Bond Index ETF (ZPL)	9.32
Schwab US Broad Market ETF (SCHB)	9.23
BMO S&P/TSX Capped Composite Index ETF (ZCN)	8.84
iShares Core MSCI EAFE ETF (IEFA)	5.97
Horizons US 7-10 Year Treasury Bond ETF (HTB)	5.04
BMO Corporate Bond Index ETF (ZCB)	4.33
NBI Liquid Alternatives ETF (NALT)	2.90
BMO MSCI USA High Quality Index ETF (ZUQ)	2.62
BMO Low Volatility Canadian Equity ETF (ZLB)	2.20

Geographic Allocation

Canada	72.04%
United States	13.00%
Multi-National	5.04%
Other	3.84%
Japan	2.96%
United Kingdom	0.93%
Switzerland	0.61%
France	0.60%
China	0.52%
Germany	0.46%

Sector Allocation

Fixed Income	61.99%
Other	8.16%
Financial Services	6.51%
Technology	6.46%
Cash and Cash Equivalent	4.33%
Consumer Goods	2.75%
Consumer Services	2.72%
Healthcare	2.47%
Energy	2.37%
Industrial Services	2.24%

Calendar Returns (%)

	YTD	2023	2022	2021	2020	2019	2018
Portfolio	0.44	7.62	-11.31	6.09	7.04	10.81	-4.63

Annualized Returns (%)

	1 month	3 months	6 months	1 year	3 years	5 years	10 years	Since Inception	Inception Date
Portfolio	1.07	3.69	4.82	6.01	0.80	2.87	-	3.09	

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Disclosure

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