

# Meritage Tactical ETF Moderate Portfolio

Advisor Series

Category: Tactical Balanced



## Investment Objective

To achieve a steady rate of return and long-term capital appreciation by making tactical investments primarily in a diverse mix of exchange-traded funds ("ETFs") that are fixed income funds and equity funds.

## Fund Details

### Investment horizon

Less than 1 year	At least 1 year	<b>At least 3 years</b>	At least 5 years
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### Fund volatility

Low	<b>Low to medium</b>	Medium	Medium to high	High
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Minimum Initial Investment:	\$500
Subsequent Investment:	\$50
Systematic Investment:	\$25
Distribution Frequency:	Quarterly
Assets Under Management (\$M):	\$90.6
Price per Unit:	\$12.00
Inception Date:	March 1, 2016
Value of \$10,000 since inception:	\$13,651
Management Fee:	1.15%
MER:	1.49%

## Management Fee Reduction Plan<sup>1</sup>

For High Net Worth investors		
Level	Amount Applicable to the level*	Reduction
1	First \$250,000	0.050%
2	Next \$250,000	0.100%
3	In excess of \$500,000	0.150%

<sup>1</sup> Subject to satisfying one of the Plan admissibility criteria.

\* The levels apply according to the market value of the assets.

## Available Fund Code:

### Trust Portfolios

Advisor Series	
Initial Sales Charge	NBC7442
Deferred Sales Charge	NBC7542
Low Sales Charge	NBC7642
F Series	NBC7742
F5 Series	NBC8742
T5 Series	
Initial Sales Charge	NBC8442
Deferred Sales Charge	NBC8542
Low Sales Charge	NBC8642

## Portfolio Statistics

Alpha	-0.04
Beta	0.89
R-squared	0.90
Standard Deviation	7.89
Sharpe	0.02

## Portfolio Asset Mix (% of Net Assets)



## Geographic Allocation

Canada	61.83%
United States	19.21%
Other	7.22%
Multi-National	3.58%
Japan	1.96%
United Kingdom	1.72%
China	1.19%
Switzerland	1.14%
France	1.08%
Germany	1.07%

## Calendar Returns (%)

	YTD	2024	2023	2022	2021	2020	2019
Portfolio	-1.15	8.74	7.62	-11.31	6.09	7.04	10.81

## Annualized Returns (%)

	1 month	3 months	6 months	1 year	3 years	5 years	10 years	Since Inception	Inception Date
Portfolio	-1.64	-3.07	0.29	8.06	3.85	3.99	-	3.45	

## Third-Party funds(%)

BMO Aggregate Bond Index ETF (ZAG)	33.86
BMO S&P/TSX Capped Composite Index ETF (ZCN)	14.87
Schwab US Broad Market ETF (SCHB)	10.33
iShares Core MSCI EAFE ETF (IEFA)	8.38
BMO Long Provincial Bond Index ETF (ZPL)	7.70
BMO Corporate Bond Index ETF (ZCB)	3.68
iShares 3-7 Year Treasury Bond ETF (IEI)	3.62
Global X US 7-10 Yr Treas Bd Ind CC ETF (HTB)	3.58
BMO MSCI Canada Value Index ETF (ZVC)	2.59
Schwab amental EM Large Co Index ETF (FNDE)	2.48

## Sector Allocation

Fixed Income	53.14%
Financial Services	11.14%
Other	8.23%
Technology	8.10%
Energy	3.84%
Basic Materials	3.65%
Consumer Services	3.26%
Consumer Goods	3.16%
Healthcare	2.77%
Industrial Services	2.71%

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## **Disclosure**

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