

Meritage Tactical ETF Moderate Portfolio

Advisor Series

Category: Tactical Balanced

Investment Objective

To achieve a steady rate of return and long-term capital appreciation by making tactical investments primarily in a diverse mix of exchange-traded funds ("ETFs") that are fixed income funds and equity funds.

Fund Details

Investment horizon

Less than 1 year	At least 1 year	At least 3 years	At least 5 year

Fund volatility

Low	Low to Medium	Medium	Medium to High	High

Minimum Initial Investment:	\$500
Subsequent Investment:	\$50
Systematic Investment:	\$25
Distribution Frequency:	Quarterly
Assets Under Management (\$M):	\$124.2
Price per Unit:	\$14.05
Inception Date:	March 1, 2016
Value of \$10,000 over 10 years:	\$15,656
Management Fee:	1.05%
MER:	1.49%

Available Fund Code:

Trust Portfolios

Advisor Series	Fund Code
Initial Sales Charge	NBC7442
Deferred Sales Charge	NBC7542
Low Sales Charge	NBC7642
F Series	NBC7742
F5 Series	NBC8742
T5 Series	
Initial Sales Charge	NBC8442
Deferred Sales Charge	NBC8542
Low Sales Charge	NBC8642

Portfolio Statistics

Alpha	-0.02
Beta	0.86
R-squared	0.84
Standard Deviation	6.58
Sharpe	0.97

Portfolio Asset Mix (% of Net Assets)



Canadian Government Bonds	24.64
US Equity	22.17
Canadian Equity	14.72
Canadian Corporate Bonds	14.19
International Equity	13.61
Other	6.65
Foreign Corporate Bonds	4.02

Third-Party funds

	%
BMO Aggregate Bond Index ETF (ZAG)	29.47
Schwab US Broad Market ETF (SCHB)	13.44
BMO S&P/TSX Capped Composite Index ETF (ZCN)	9.20
BMO Corporate Bond Index ETF (ZCB)	7.80
CI MStar Canada Moment Indx ETF (WXM)	4.31
iShares Core MSCI Emerging Markets ETF (IEMG)	4.24
iShares Core MSCI EAFE ETF (IEFA)	3.64
iShares JPMorgan USD EM Bond ETF (EMB)	3.46
iShares Broad USD High Yield Corp Bond ETF (USHY)	3.45
BMO MSCI USA High Quality Index ETF (ZUQ)	2.67

Geographic Allocation

Canada	56.18%
United States	26.68%
Other	8.49%
Taiwan	1.90%
China	1.58%
Korea, Republic Of	1.22%
Japan	1.18%
Multi-National	1.18%
India	0.81%
United Kingdom	0.78%

Sector Allocation

Fixed Income	46.63%
Technology	14.81%
Financial Services	10.21%
Other	9.25%
Basic Materials	3.53%
Energy	3.40%
Consumer Services	3.25%
Industrial Goods	3.23%
Exchange Traded Fund	3.12%
Consumer Goods	2.57%

Calendar Returns (%)

	YTD	2025	2024	2023	2022	2021	2020
Portfolio	7.01	9.98	8.74	7.62	-11.31	6.09	7.04

Annualized Returns (%)

	1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.
Portfolio	3.29	2.66	6.10	16.72	10.16	4.94	4.58	4.85

*Underlying fund data are as of May 31, 2026.

As at May 31, 2026



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Disclosure

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