Meritage Tactical ETF Moderate Portfolio

March 1, 2016

\$14,186

1.15%

1.49%

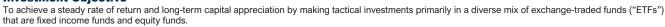
Inception Date:

MER:

Management Fee:

Category: Tactical Balanced

Investment Objective





Fund Details Investment horizon Less than At least At least 3 years 5 years 1 year 1 year Fund volatility Medium Low to medium Low Medium High to high Minimum Initial Investment: \$500 Subsequent Investment: \$50 Systematic Investment: \$25 Quarterly Distribution Frequency: Assets Under Management (\$M): \$95.4 \$12.47 Price per Unit:

Management Fee Reduction Plan¹

Value of \$10,000 since inception:

For High Net Worth investors								
Amount Applicable								
Level	to the level*	Reduction						
1	First \$250,000	0.050%						
2	Next \$250,000	0.100%						
3	In excess of \$500,000	0.150%						

¹ Subject to satisfying one of the Plan admissibility criteria.

Available Fund Code:

Trust Portfolios	Fund Code
Advisor Series	
Initial Sales Charge	NBC7442
Deferred Sales Charge	NBC7542
Low Sales Charge	NBC7642
F Series	NBC7742
F5 Series	NBC8742
T5 Series	
Initial Sales Charge	NBC8442
Deferred Sales Charge	NBC8542
Low Sales Charge	NBC8642

Portfolio Statistics

Alpha	-0.04
Beta	0.86
R-squared	0.89
Standard Deviation	6.99
Sharpe	0.25

Portfolio Asset Mix (% of Net Assets)



Third-Party funds	%
BMO Aggregate Bond Index ETF (ZAG)	32.78
Schwab US Broad Market ETF (SCHB)	11.19
BMO S&P/TSX Capped Composite Index ETF (ZCN)	10.24
iShares Core MSCI EAFE ETF (IEFA)	8.92
BMO Corporate Bond Index ETF (ZCB)	5.55
CI MStar Canada Moment Indx ETF (WXM)	5.10
iShares Broad USD High Yield Corp Bond ETF (USHY)	4.70
BMO Long Provincial Bond Index ETF (ZPL)	3.62
Schwab amental EM Large Co Index ETF (FNDE)	3.57
BMO MSCI USA High Quality Index ETF (ZUQ)	2.41

Geographic Allocation

Canada	60.63%
United States	20.47%
Other	8.91%
Japan	2.07%
United Kingdom	1.85%
China	1.68%
Switzerland	1.17%
Germany	1.15%
France	1.13%
Taiwan	0.94%

Sector Allocation

Fixed Income	45.87%
Other	13.66%
Financial Services	10.21%
Technology	9.33%
Consumer Services	3.84%
Energy	3.78%
Basic Materials	3.71%
Exchange Traded Fund	3.36%
Industrial Goods	3.17%
Consumer Goods	3.07%

Calendar Returns (%)

	YTD	2024	2023	2022	2021	2020	2019
Portfolio	2.72	8.74	7.62	-11.31	6.09	7.04	10.81

Annualized Returns (%)

Portfolio	1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.	Incp. Date
Portfolio	0.40	3.92	0.73	6.19	5.67	3.50	_	3.78	

^{*} The levels apply according to the market value of the

As at July 31, 2025

Meritage Tactical ETF Moderate Portfolio

Advisor Series

Category: Tactical Balanced

Disclosure



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