

# Meritage Tactical ETF Balanced Portfolio

Advisor Series

Category: Tactical Balanced

## Investment Objective

To achieve a combination of income and long-term capital appreciation by making tactical investments primarily in a diverse mix of exchange-traded funds ("ETFs") that are fixed income funds and equity funds.

## Fund Details

### Investment horizon

Less than 1 year	At least 1 year	At least 3 years	At least 5 year

### Fund volatility

Low	Low to Medium	Medium	Medium to High	High

<b>Minimum Initial Investment:</b>	\$500
<b>Subsequent Investment:</b>	\$50
<b>Systematic Investment:</b>	\$25
<b>Distribution Frequency:</b>	Quarterly
<b>Assets Under Management (\$M):</b>	\$245.1
<b>Price per Unit:</b>	\$15.96
<b>Inception Date:</b>	March 1, 2016
<b>Value of \$10,000 over 10 years:</b>	\$17,906
<b>Management Fee:</b>	1.30%
<b>MER:</b>	1.74%

## Available Fund Code:

### Trust Portfolios

Advisor Series	Fund Code
Initial Sales Charge	NBC7443
Deferred Sales Charge	NBC7543
Low Sales Charge	NBC7643
F Series	NBC7743
F5 Series	NBC8743
T5 Series	
Initial Sales Charge	NBC8443
Deferred Sales Charge	NBC8543
Low Sales Charge	NBC8643

## Portfolio Statistics

<b>Alpha</b>	-0.01
<b>Beta</b>	0.97
<b>R-squared</b>	0.87
<b>Standard Deviation</b>	7.36
<b>Sharpe</b>	1.18

## Portfolio Asset Mix (% of Net Assets)



● US Equity	28.07
● Canadian Equity	18.84
● International Equity	17.45
● Canadian Government Bonds	16.57
● Canadian Corporate Bonds	9.55
● Other	6.81
● Foreign Corporate Bonds	2.71

## Third-Party funds

	%
BMO Aggregate Bond Index ETF (ZAG)	19.84
Schwab US Broad Market ETF (SCHB)	17.20
BMO S&P/TSX Capped Composite Index ETF (ZCN)	11.78
CI MStar Canada Moment Indx ETF (WXM)	5.51
iShares Core MSCI Emerging Markets ETF (IEMG)	5.43
BMO Corporate Bond Index ETF (ZCB)	5.25
iShares Core MSCI EAFE ETF (IEFA)	4.66
BMO MSCI USA High Quality Index ETF (ZUQ)	3.42
Invesco S&P 500 Momentum ETF (SPMO)	3.04
Invesco S&P 500 Eql Wght ETF (RSP)	2.86

## Geographic Allocation

Canada	48.83%
United States	31.27%
Other	8.87%
Taiwan	2.43%
China	2.01%
Korea, Republic Of	1.56%
Japan	1.51%
Multi-National	1.50%
India	1.03%
United Kingdom	0.99%

## Sector Allocation

Fixed Income	31.43%
Technology	18.76%
Financial Services	13.04%
Other	12.96%
Basic Materials	4.51%
Energy	4.34%
Consumer Services	4.15%
Industrial Goods	4.11%
Exchange Traded Fund	3.44%
Consumer Goods	3.26%

## Calendar Returns (%)

	YTD	2025	2024	2023	2022	2021	2020
<b>Portfolio</b>	8.76	12.67	11.14	8.54	-10.89	9.01	7.27

## Annualized Returns (%)

	1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.
<b>Portfolio</b>	3.86	3.67	8.04	21.27	12.70	6.74	6.00	6.20

\*Underlying fund data are as of May 31, 2026.

As at May 31, 2026



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## Disclosure

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