

Meritage Tactical ETF Balanced Portfolio

Advisor Series

Category: Tactical Balanced



Investment Objective

To achieve a combination of income and long-term capital appreciation by making tactical investments primarily in a diverse mix of exchange-traded funds ("ETFs") that are fixed income funds and equity funds.

Fund Details

Investment horizon

Less than 1 year	At least 1 year	At least 3 years	At least 5 years
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Fund volatility

Low	Low to medium	Medium	Medium to high	High
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Minimum Initial Investment:	\$500
Subsequent Investment:	\$50
Systematic Investment:	\$25
Distribution Frequency:	Quarterly
Assets Under Management (\$M):	\$179.3
Price per Unit:	\$13.83
Inception Date:	March 1, 2016
Value of \$10,000 since inception:	\$15,560
Management Fee:	1.40%
MER:	1.74%

Management Fee Reduction Plan¹

For High Net Worth investors

Level	Amount Applicable to the level*	Reduction
1	First \$250,000	0.050%
2	Next \$250,000	0.100%
3	In excess of \$500,000	0.150%

¹ Subject to satisfying one of the Plan admissibility criteria.

* The levels apply according to the market value of the assets.

Available Fund Code:

Trust Portfolios	Fund Code
Advisor Series	
Initial Sales Charge	NBC7443
Deferred Sales Charge	NBC7543
Low Sales Charge	NBC7643
F Series	NBC7743
F5 Series	NBC8743
T5 Series	
Initial Sales Charge	NBC8443
Deferred Sales Charge	NBC8543
Low Sales Charge	NBC8643

Portfolio Statistics

Alpha	-0.03
Beta	0.98
R-squared	0.92
Standard Deviation	8.04
Sharpe	0.56

Portfolio Asset Mix (% of Net Assets)



Canadian Equity	22.98
International Equity	21.70
US Equity	20.02
Canadian Government Bonds	19.28
Canadian Corporate Bonds	8.94
Other	4.25
Foreign Corporate Bonds	2.83

Third-Party funds

	%
BMO Aggregate Bond Index ETF (ZAG)	22.29
Schwab US Broad Market ETF (SCHB)	14.26
BMO S&P/TSX Capped Composite Index ETF (ZCN)	13.31
iShares Core MSCI EAFE ETF (IEFA)	11.58
CI MStar Canada Moment Indx ETF (WXM)	6.60
Schwab amental EM Large Co Index ETF (FNDE)	4.54
BMO Corporate Bond Index ETF (ZCB)	3.79
BMO MSCI USA High Quality Index ETF (ZUQ)	3.08
Invesco S&P 500 Eql Wght ETF (RSP)	3.05
Vanguard European Stock Index ETF (VGK)	2.90

Geographic Allocation

Canada	52.59%
United States	24.55%
Other	9.91%
Japan	2.68%
United Kingdom	2.50%
China	2.09%
Switzerland	1.54%
Germany	1.51%
France	1.44%
Taiwan	1.19%

Sector Allocation

Fixed Income	31.99%
Financial Services	15.93%
Other	12.60%
Technology	11.59%
Basic Materials	6.42%
Consumer Services	5.00%
Energy	4.82%
Consumer Goods	4.04%
Industrial Goods	3.91%
Healthcare	3.70%

Calendar Returns (%)

	YTD	2024	2023	2022	2021	2020	2019
Portfolio	2.98	11.14	8.54	-10.89	9.01	7.27	12.45

Annualized Returns (%)

Portfolio	1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.	Incp. Date
Portfolio	1.92	2.83	2.98	10.11	8.49	5.83	-	4.85	

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Disclosure

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