

Meritage Tactical ETF Growth Portfolio

Advisor Series

Category: Tactical Balanced



Investment Objective

To achieve a combination of income and long-term capital appreciation by making tactical investments primarily in a diverse mix of exchange-traded funds ("ETFs") that are fixed income funds and equity funds. The weighting assigned to equity securities will generally be greater than the weighting assigned to fixed-income securities.

Fund Details

Investment horizon

| | | | |
|------------------|-----------------|-------------------------|------------------|
| Less than 1 year | At least 1 year | At least 3 years | At least 5 years |
|------------------|-----------------|-------------------------|------------------|

Fund volatility

| | | | | |
|-----|----------------------|--------|----------------|------|
| Low | Low to medium | Medium | Medium to high | High |
|-----|----------------------|--------|----------------|------|

| | |
|---|---------------|
| Minimum Initial Investment: | \$500 |
| Subsequent Investment: | \$50 |
| Systematic Investment: | \$25 |
| Distribution Frequency: | Quarterly |
| Assets Under Management (\$M): | \$102.8 |
| Price per Unit: | \$13.81 |
| Inception Date: | March 1, 2016 |
| Value of \$10,000 since inception: | \$15,572 |
| Management Fee: | 1.40% |
| MER: | 1.94% |

Management Fee Reduction Plan¹

For High Net Worth investors

| Level | Amount Applicable to the level* | Reduction |
|-------|---------------------------------|-----------|
| 1 | First \$250,000 | 0.050% |
| 2 | Next \$250,000 | 0.100% |
| 3 | In excess of \$500,000 | 0.150% |

¹ Subject to satisfying one of the Plan admissibility criteria.

* The levels apply according to the market value of the assets.

Available Fund Code:

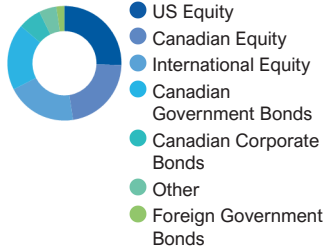
Trust Portfolios

| | |
|-----------------------|---------|
| Advisor Series | |
| Initial Sales Charge | NBC7444 |
| Deferred Sales Charge | NBC7544 |
| Low Sales Charge | NBC7644 |
| F Series | NBC7744 |
| F5 Series | NBC8744 |
| T5 Series | |
| Initial Sales Charge | NBC8444 |
| Deferred Sales Charge | NBC8544 |
| Low Sales Charge | NBC8644 |

Portfolio Statistics

| | |
|--------------------|-------|
| Alpha | -0.01 |
| Beta | 1.02 |
| R-squared | 0.86 |
| Standard Deviation | 9.97 |
| Sharpe | 0.01 |

Portfolio Asset Mix (% of Net Assets)



Third-Party funds(%)

| | |
|---|-------|
| BMO Aggregate Bond Index ETF (ZAG) | 19.49 |
| Schwab US Broad Market ETF (SCHB) | 18.78 |
| BMO S&P/TSX Capped Composite Index ETF (ZCN) | 18.14 |
| iShares Core MSCI EAFE ETF (IEFA) | 9.93 |
| BMO MSCI Canada Value Index ETF (ZVC) | 4.54 |
| BMO Long Provincial Bond Index ETF (ZPL) | 4.15 |
| Schwab amental EM Large Co Index ETF (FNDE) | 4.15 |
| NBI Liquid Alternatives ETF (NALT) | 3.00 |
| iShares Core MSCI Emerging Markets ETF (IEMG) | 2.76 |
| Invesco S&P 500 Eql Wght ETF (RSP) | 2.69 |

Geographic Allocation

| | |
|----------------|--------|
| Canada | 51.38% |
| United States | 26.21% |
| Other | 8.31% |
| Japan | 4.71% |
| Multi-National | 2.23% |
| China | 1.88% |
| United Kingdom | 1.69% |
| Taiwan | 1.46% |
| Switzerland | 1.08% |
| India | 1.05% |

Sector Allocation

| | |
|---------------------|--------|
| Fixed Income | 27.76% |
| Other | 15.05% |
| Financial Services | 14.09% |
| Technology | 13.37% |
| Energy | 5.98% |
| Consumer Goods | 5.24% |
| Basic Materials | 5.04% |
| Consumer Services | 4.69% |
| Industrial Services | 4.48% |
| Healthcare | 4.30% |

Calendar Returns (%)

| | YTD | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 |
|-----------|------|-------|--------|-------|------|-------|-------|
| Portfolio | 5.66 | 10.29 | -10.84 | 11.95 | 7.39 | 14.58 | -6.69 |

Annualized Returns (%)

| | 1 month | 3 months | 6 months | 1 year | 3 years | 5 years | 10 years | Since Inception | Inception Date |
|-----------|---------|----------|----------|--------|---------|---------|----------|-----------------|----------------|
| Portfolio | 0.51 | 0.80 | 5.66 | 9.93 | 2.61 | 5.34 | - | 5.46 | |

As at June 30, 2024

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Disclosure

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